



LYCEUM CAPITAL SECURITY TRUSTEE LIMITED

REPORT AND FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2020

Company no: 09827490

General information

Registration Number

09827490

Registered Office

Brettenham House (North Entrance),
Lancaster Place,
London,
England,
WC2E 7EN

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Directors' Report for the Period Ended 31 March 2020

The Directors present their report and the financial statements of Lyceum Capital Security Trustee Limited (the "Company") for the year ended 31 March 2020.

Principal activity

The principal activity of the Company is to act as a Security Trustee in respect of certain investments managed by Horizon Capital LLP (formerly Lyceum Capital Partners LLP).

Results and dividend

The profit for the period after tax was £nil (2019: £nil). The Directors do not recommend the payment of a dividend.

Share capital

The share capital of the Company consists of two ordinary shares of £1.

Directors and their interests

The Directors who held office during the period are given below:-

J Westhead
Horizon Capital LLP

Horizon Capital LLP indirectly owns 100% of the share capital of the Company.

Member's decision not to audit the Company

Having made enquiries of the directors, considered options for the Company and reviewed the relevant statutory requirements, the member passed a written resolution that the accounts for the period ended 31 March 2020 would not be audited.

By order of the Board



Jeremy Westhead
Director
11 May 2020

Statement of Directors' Responsibilities in Respect of the Financial Statements

The Directors are responsible for preparing the annual report and financial statements in accordance with the applicable United Kingdom law and accounting standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements, the Directors are required to:

- a) Select suitable accounting policies and then apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Income Statement

For the Year Ending 31 March 2020

	For the year ended 31 March 2020 £	For the period ended 31 March 2019 £
Income	-	-
Expense	-	-
Operating profit	-	-
Result for the period on ordinary activities before taxation	-	-
Tax on profit on ordinary activities	-	-
Profit retained for the period	-	-

Statement of Total Recognised Gains and Losses

For the Year Ended 31 March 2020

There are no recognised gains and losses attributable to the shareholders of the Company in the year ended 31 March 2020 (period ended 31 March 2019: £nil).

The results of the Company are wholly attributed to continuing operations.

The notes on page 8 form an integral part of the financial statements.

Balance Sheet**As at 31 December 2020**

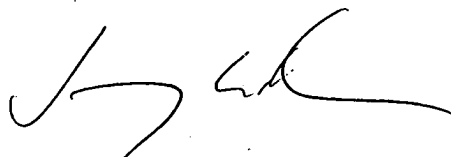
	<i>Notes</i>	At 31 March 2020 £	At 31 March 2019 £
Assets			
Debtors		2	2
Total assets		2	2
Liabilities			
Other creditors and accruals		-	-
Total liabilities		-	-
Net assets		2	2
Capital and Reserves			
Share capital	5	2	2
Accumulated profit/loss		-	-
Total equity shareholder's funds		-	-

For the year ending 31 March 2020 the company was entitled to exemption under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of Accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The financial statements on pages 6 to 8 were approved by the Board of Directors on 11 May 2020 and were signed on its behalf by:



Jeremy Westhead
Director

The notes on page 8 form an integral part of the financial statements.

Notes to the Financial Statements

For the Period Ended 31 March 2020

1. Accounting Policies

a. Basis of preparation

The financial statements are prepared on the going concern basis, under the historical cost convention, and in accordance with the Companies Act 2006 and Accounting Standards applicable in the United Kingdom (United Kingdom Generally Accepted Accounting Practice).

The financial statements are presented in Sterling, the primary and functional currency of operations for the Company. Except where stated, all figures are stated to the nearest pound sterling.

b. Income

Income is recorded on an accruals basis.

2. Cash flow statement

The Company is a wholly-owned subsidiary of Horizon Capital (Holdings) Limited (formerly Lyceum Capital (Investments) Limited), a wholly owned subsidiary of the Corporate Director. The Company has not prepared a cashflow statement as it has taken advantage of the exemption from preparation under the terms of FRS102.

3. Directors' emoluments

The Directors of the Company did not receive any emoluments from the company during the year (2019: £nil).

4. Taxation

The Company has not recorded a tax liability as any tax expense will be borne by Horizon Capital LLP (2019: £nil).

5. Share Capital

	31 March 2020 and 31 March 2019	
	No.	£
Shares of £1 each		
Authorised	<u>2</u>	<u>2</u>
Allotted, called up and paid	<u>2</u>	<u>2</u>

6. Ultimate parent undertaking

The parent undertaking of the Company is Horizon Capital (Holdings) Limited which is incorporated in the United Kingdom. The ultimate parent undertaking of the Company is Horizon Capital LLP. Copies of the financial statements of the Company, the parent undertaking and the ultimate parent undertaking can be obtained from the Brettenham House, Lancaster Place, London WC2E 7EN.