

Company registration number: **09827180**

Honey B Hair Ltd
Unaudited Financial Statements for the period
ended
31 December 2016

Honey B Hair Ltd

Officers and Professional Advisers

Period ended 31 December 2016

Directors

Mrs H Burtonshaw (appointed 16 October 2015)

Mr R Dorey (appointed 16 October 2015)

Mrs M Dorey (appointed 16 October 2015)

Registered office

8 Godwin Close

Wokingham

Berkshire

RG41 2AH

United Kingdom

Accountant

Johnston Accountants Limited

31 Oldwood Chase

Southwood

Farnborough

Hampshire

GU14 0QS

United Kingdom

Honey B Hair Ltd

Directors Report

Period ended 31 December 2016

The directors present their report and the unaudited financial statements of the company for the period from 16 October 2015 to 31 December 2016.

DIRECTORS

The directors who served the company during the period were as follows:

Mrs H Burtonshaw	(appointed 16 October 2015)
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Mr R Dorey	(appointed 16 October 2015)
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Mrs M Dorey	(appointed 16 October 2015)
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SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 5 June 2017 and signed on behalf of the board by:

Mrs H Burtonshaw

Director

Mr R Dorey

Director

Honey B Hair Ltd

Report to the directors on the preparation of the unaudited statutory financial statements of Honey B Hair Ltd

Period ended 31 December 2016

As described on the statement of financial position, the Board of Directors of Honey B Hair Ltd are responsible for the preparation of the financial statements for the period ended 31 December 2016, which comprise the income statement, statement of financial position, statement of changes in equity and related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to me.

Johnston Accountants Limited

31 Oldwood Chase

Southwood

Farnborough

Hampshire

GU14 0QS

United Kingdom

Date: 5 June 2017

Honey B Hair Ltd

Income Statement

Period ended 31 December 2016

	Period from 16 Oct 2015 to 31 Dec 2016
	£
Turnover	174,550
Cost of sales	(123,510)
Gross profit	<hr/> 51,040
Administrative expenses	(51,800)
Other operating income	5,601
Operating profit	<hr/> 4,841
Profit before tax	<hr/> 4,841
Tax on profit	-
Profit for the financial period	<hr/> <hr/> 4,841

The company has no other recognised items of income or expense other than the results for the period as set out above.

Honey B Hair Ltd

Statement of Financial Position

31 December 2016

		31 Dec 2016
	Note	£
FIXED ASSETS		
Tangible assets	5	10,054
CURRENT ASSETS		
Debtors	6	(25,996)
Cash at bank and in hand		29,219
		<hr/> 3,223
Creditors: amounts falling due within one year	7	(8,346)
		<hr/> (5,123)
Net current liabilities		
Total assets less current liabilities		<hr/> <hr/> 4,931
CAPITAL AND RESERVES		
Called up share capital		90
Profit and loss account		4,841
		<hr/> 4,931
Shareholders funds		<hr/> <hr/> 4,931

For the period ending 31 December 2016, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102, 'The Financial Reporting Standard

applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors and authorised for issue on 5 June 2017, and are signed on behalf of the board by:

Mr R Dorey

Mrs H Burtonshaw

Director

Director

Company registration number: 09827180

Honey B Hair Ltd

Statement of Changes in Equity

Period ended 31 December 2016

	Called up share capital	Profit and loss account	Total
	£	£	£
At 16 October 2015	-	-	-
Profit for the period	-	4,841	4,841
Total comprehensive income for the period	-	4,841	4,841
Issue of shares	90	-	90
Total investments by and distributions to owners	90	-	90
At 31 December 2016	90	4,841	4,931

Honey B Hair Ltd

Notes to the Financial Statements

Period ended 31 December 2016

1 GENERAL INFORMATION

The company is a private company limited by shares and is registered in England and Wales. The address of the registered office is 8 Godwin Close, Wokingham, Berkshire, RG41 2AH, United Kingdom.

2 STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'. The July 2015 amendments to FRS 102 for Small entities and other minor amendments have been early adopted.

3 ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the company.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable for goods supplied, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

TANGIBLE ASSETS

Tangible assets are initially measured at cost, and are subsequently measured at cost less any accumulated depreciation and accumulated impairment losses or at a revalued amount.

Any tangible assets carried at a revalued amount are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation is recognised in other comprehensive income and accumulated in capital and reserves. However, the increase is recognised in

profit or loss to the extent that it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves. If a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess is recognised in profit or loss.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and machinery	20% reducing balance
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IMPAIRMENT

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

FINANCIAL INSTRUMENTS

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price and are subsequently measured as follows: Debt instruments are subsequently measured at amortised cost and commitments to receive a loan and to make a loan to another entity are subsequently measured at amortised cost. Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

All other financial instruments, including derivatives, are initially recognised at fair value, which is normally the transaction price and are subsequently measured at fair value, with any changes recognised in profit or loss.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

All equity instruments regardless of significance, and other financial assets that are individually significant, are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4 AVERAGE NUMBER OF EMPLOYEES

The average number of persons employed by the company during the period was 6.

5 TANGIBLE ASSETS

	Plant and machinery etc.
	£
COST	
Additions	12,567
At 31 December 2016	<u>12,567</u>
DEPRECIATION	
Charge	2,513
At 31 December 2016	<u>2,513</u>
CARRYING AMOUNT	
At 31 December 2016	10,054

6 DEBTORS

	31 Dec 2016
	£
Other debtors	(25,996)

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 Dec 2016
	£
Taxation and social security	8,346

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