

**Groco HR Holdco Limited**  
**Abbreviated Accounts**  
**for the period**  
**15 October 2015 to 30 September 2016**

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# **Groco HR Holdco Limited (Registered number: 09826969)**

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# Groco HR Holdco Limited

## Company Information

for the period 15 October 2015 to 30 September 2016

### **DIRECTORS:**

GH Ruttle  
Mrs K M Baker  
TK Ruttle  
AW Ruttle

### **REGISTERED OFFICE:**

Lancaster House  
Ackhurst Road  
Chorley  
Lancashire  
PR7 1NH

### **REGISTERED NUMBER:**

09826969 (England and Wales)

### **AUDITORS:**

McMillan & Co LLP  
Chartered Accountants and  
Statutory Auditor  
28 Eaton Avenue  
Matrix Office Park  
Buckshaw Village  
Chorley  
Lancashire  
PR7 7NA

**Report of the Independent Auditors to  
Groco HR Holdco Limited  
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of Groco HR Holdco Limited for the period ended 30 September 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Neil McMillan FCA (Senior Statutory Auditor)  
for and on behalf of McMillan & Co LLP  
Chartered Accountants and  
Statutory Auditor

26 June 2017

# Groco HR Holdco Limited (Registered number: 09826969)

## Abbreviated Balance Sheet

30 September 2016

	Notes	£
<b>FIXED ASSETS</b>		
Investments	2	205,102
Investment property	3	1,356,439
		<u>1,561,541</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,561,541</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	4	4,000
Profit and loss account		1,557,541
		<u>1,561,541</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1,561,541</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 June 2017 and were signed on its behalf by:

GH Ruttle - Director



# Groco HR Holdco Limited (Registered number: 09826969)

## Notes to the Abbreviated Accounts for the period 15 October 2015 to 30 September 2016

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### Preparation of consolidated financial statements

The financial statements contain information about Groco HR Holdco Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

#### Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

In accordance with Statement of Standard Accounting Practice No. 19, certain of the company's properties are held for long-term investment and are included in the Balance Sheet at their open market values. The surplus or deficit on revaluation of such properties are transferred to the investment property revaluation reserve. Depreciation is not provided in respect of freehold investment properties. This policy represents a departure from the requirements of the Companies Act, which requires depreciation to be provided on all fixed assets. The directors consider that this policy is necessary in order that the Financial Statements may give a true and fair view because current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation. Depreciation is only one of many factors reflected in the valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Investments

Investments are stated at cost.

### 2. FIXED ASSET INVESTMENTS

	Investment other than loans £
<b>COST</b>	
Additions	205,102
At 30 September 2016	205,102
<b>NET BOOK VALUE</b>	
At 30 September 2016	205,102

# Groco HR Holdco Limited (Registered number: 09826969)

## Notes to the Abbreviated Accounts - continued for the period 15 October 2015 to 30 September 2016

### 2. FIXED ASSET INVESTMENTS - continued

The company's investments at the Balance Sheet date in the share capital of companies include the following:

#### **Oldham Broadway Developments Limited**

Nature of business: Leasing industrial property

	%	
Class of shares:	holding	
Ordinary	100.00	
Redeemable Preference	100.00	
		2016
		£
Aggregate capital and reserves		1,356,065
Profit for the period		39,551

The entire share capital of the subsidiary was acquired by the company on 2 March 2016.

#### **Blackthorn (Midlands) Limited**

Nature of business: Property development

	%	
Class of shares:	holding	
Ordinary "A"	100.00	
Ordinary "B"	100.00	
		2016
		£
Aggregate capital and reserves		(1,340,679)
Loss for the period		(63,125)

The entire share capital of the subsidiary was acquired by the company on 2 March 2016.

#### **Ruttle Plant (North East) Limited**

Nature of business: Property Development

	%	
Class of shares:	holding	
Ordinary "A"	100.00	
Ordinary "B"	100.00	
		2016
		£
Aggregate capital and reserves		(866,131)

The entire share capital of the subsidiary was acquired by the company on 2 March 2016.

#### **Ruttle Plant Holdings Limited**

Nature of business: Holding company

	%	
Class of shares:	holding	
Ordinary	100.00	
		2016
		£
Aggregate capital and reserves		17,556,550
Profit for the period		112,104

The entire share capital of the subsidiary was acquired by the company on 24 December 2015.

# Groco HR Holdco Limited (Registered number: 09826969)

## Notes to the Abbreviated Accounts - continued for the period 15 October 2015 to 30 September 2016

### 3. INVESTMENT PROPERTY

	Total £
<b>COST</b>	
Additions	1,456,439
At 30 September 2016	1,456,439
<b>DEPRECIATION</b>	
Impairments	100,000
At 30 September 2016	100,000
<b>NET BOOK VALUE</b>	
At 30 September 2016	1,356,439

### 4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
4,000	Ordinary	£1	4,000

4,000 Ordinary shares of £1 were issued during the period for cash of £4000.