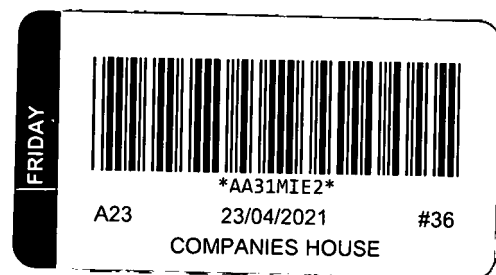


Brook Leisure Group Limited
Filleted Unaudited Financial Statements
For the year ended
30 April 2020



Brook Leisure Group Limited✓

Financial Statements

Year ended 30 April 2020

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Brook Leisure Group Limited

Officers and Professional Advisers

Director	J L Brook
Company secretary	M Bell
Registered office	The Brook Group of Companies Lower Plaza 1 Gateway Plaza Fitzwilliam Street Barnsley United Kingdom S70 2RF
Accountants	Ford Campbell Freedman Limited Chartered Accountants 2nd Floor 33 Park Place Leeds LS1 2RY

Brook Leisure Group Limited

Chartered Accountants Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of Brook Leisure Group Limited

Year ended 30 April 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Brook Leisure Group Limited for the year ended 30 April 2020, which comprise the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the director of Brook Leisure Group Limited. Our work has been undertaken solely to prepare for your approval the financial statements of Brook Leisure Group Limited and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Brook Leisure Group Limited and its director for our work or for this report.

It is your duty to ensure that Brook Leisure Group Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Brook Leisure Group Limited. You consider that Brook Leisure Group Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Brook Leisure Group Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ford Campbell Freedman Limited

FORD CAMPBELL FREEDMAN LIMITED
Chartered Accountants

2nd Floor
33 Park Place
Leeds
LS1 2RY

20 April 2021

Brook Leisure Group Limited

Statement of Financial Position

30 April 2020

	Note	2020 £	2019 £
Fixed assets			
Intangible assets	5	1,500	3,500
Tangible assets	6	13,123	3,710
Investments	7	964,897	964,897
		<u>979,520</u>	<u>972,107</u>
Current assets			
Debtors	8	1,824,304	2,510,077
Cash at bank and in hand		165,227	148,701
		<u>1,989,531</u>	<u>2,658,778</u>
Creditors: amounts falling due within one year	9	<u>1,448,633</u>	<u>1,403,400</u>
Net current assets		<u>540,898</u>	<u>1,255,378</u>
Total assets less current liabilities		<u>1,520,418</u>	<u>2,227,485</u>
Capital and reserves			
Called up share capital		200	200
Profit and loss account		1,520,218	2,227,285
Shareholders funds		<u>1,520,418</u>	<u>2,227,485</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.

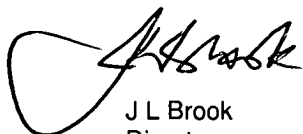
The notes on pages 5 to 9 form part of these financial statements.

Brook Leisure Group Limited

Statement of Financial Position *(continued)*

30 April 2020

These financial statements were approved by the board of directors and authorised for issue on 19/04/21....., and are signed on behalf of the board by:



J L Brook
Director

Company registration number: 09826931

The notes on pages 5 to 9 form part of these financial statements.

Brook Leisure Group Limited

Notes to the Financial Statements

Year ended 30 April 2020

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is The Brook Group of Companies, Lower Plaza 1, Gateway Plaza, Fitzwilliam Street, Barnsley, S70 2RF, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The accounts have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future.

The year to April 2020 and beyond saw the unprecedented and far-reaching impact of Covid19. The implications of the pandemic and the impact on the global economy could not have been predicted particularly in the leisure and hospitality sector in which the Group operates. This has been seen in both suppressed demand and temporary closure through curtailed opening hours. The Group has responded through a combination of cost control, cash preservation and government support where available.

While it is clear that the Covid19 pandemic will undoubtedly have an adverse impact on the financial standing of the Group both in 2020 and the following financial year, the director is confident that the Group remains resilient and will recover following a return to normal trading conditions in 2021 and beyond.

Consolidation

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

Brook Leisure Group Limited

Notes to the Financial Statements *(continued)*

Year ended 30 April 2020

3. Accounting policies *(continued)*

Intangible assets

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses. Any intangible assets carried at revalued amounts, are recorded at the fair value at the date of revaluation, as determined by reference to an active market, less any subsequent accumulated amortisation and subsequent accumulated impairment losses.

Intangible assets acquired as part of a business combination are only recognised separately from goodwill when they arise from contractual or other legal rights, are separable, the expected future economic benefits are probable and the cost or value can be measured reliably.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Intellectual property - 20% straight line

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and Fittings - 10% straight line
Motor vehicles - 25% straight line
Equipment - 20% straight line

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Brook Leisure Group Limited

Notes to the Financial Statements *(continued)*

Year ended 30 April 2020

3. Accounting policies *(continued)*

Government grants *(continued)*

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 6 (2019: 6).

5. Intangible assets

	Intellectual property £
Cost	
At 1 May 2019 and 30 April 2020	<u>10,000</u>
Amortisation	
At 1 May 2019	6,500
Charge for the year	<u>2,000</u>
At 30 April 2020	<u>8,500</u>
Carrying amount	
At 30 April 2020	<u>1,500</u>
At 30 April 2019	<u>3,500</u>

Brook Leisure Group Limited

Notes to the Financial Statements *(continued)*

Year ended 30 April 2020

6. Tangible assets

	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
Cost				
At 1 May 2019	695	–	8,425	9,120
Additions	–	8,268	5,732	14,000
Disposals	–	–	(2,723)	(2,723)
At 30 April 2020	695	8,268	11,434	20,397
Depreciation				
At 1 May 2019	226	–	5,184	5,410
Charge for the year	70	1,636	1,777	3,483
Disposals	–	–	(1,619)	(1,619)
At 30 April 2020	296	1,636	5,342	7,274
Carrying amount				
At 30 April 2020	399	6,632	6,092	13,123
At 30 April 2019	469	–	3,241	3,710

7. Investments

	Shares in group undertakings £
Cost	
At 1 May 2019 and 30 April 2020	1,894,517
Impairment	
At 1 May 2019 and 30 April 2020	929,620
Carrying amount	
At 30 April 2020	964,897
At 30 April 2019	964,897

8. Debtors

	2020 £	2019 £
Trade debtors	35,391	6,296
Amounts owed by group undertakings	478,289	1,385,204
Other debtors	1,310,624	1,118,577
	1,824,304	2,510,077

Brook Leisure Group Limited

Notes to the Financial Statements *(continued)*

Year ended 30 April 2020

9. Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	50,385	17,953
Amounts owed to group undertakings	1,338,157	1,195,570
Social security and other taxes	11,246	4,358
Other creditors	48,845	185,519
	<u>1,448,633</u>	<u>1,403,400</u>

10. Related party transactions

During the year the company entered into the following transactions with related parties:

	Transaction value		Balance owed by/(owed to)	
	2020 £	2019 £	2020 £	2019 £
Management charges receivable from group companies	150,000	230,000	–	–
Management charges payable to companies under common control	84,000	84,000	–	–
Loans from & interest payable to companies under common control	–	3,431	–	–
Loans to & interest receivable from companies under common control	34,467	41,239	1,144,337	871,018
Loans from & interest payable to group companies	8,586	8,067	1,357,614	1,200,630
Loans to & interest receivable from group companies	7,516	8,673	1,151,986	1,390,226
Dividends paid	122,000	170,000	–	–
Rent paid to company under common control	6,300	6,300	–	–

There is no controlling party by virtue of shareholdings.