

REGISTERED NUMBER: 09818416 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2019

for

Namaste53 Ltd

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for the Year Ended 31 March 2019

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DIRECTOR:

Mr D W Cox

REGISTERED OFFICE:

The Studio
Blofields Loke
Norwich
Norfolk
NR11 6ES

REGISTERED NUMBER:

09818416 (England and Wales)

ACCOUNTANTS:

Farnell Clarke Limited
Evolution House
Delft Way
Norwich Airport
Norwich
Norfolk
NR6 6BB

Statement of Financial Position
31 March 2019

	Notes	31.3.19 £	31.3.18 £
CURRENT ASSETS			
Debtors	4	-	1,459
Cash at bank		<u>5,523</u>	<u>4,236</u>
		5,523	5,695
CREDITORS			
Amounts falling due within one year	5	<u>3,120</u>	<u>5,165</u>
NET CURRENT ASSETS		<u>2,403</u>	<u>530</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,403</u>	<u>530</u>
CAPITAL AND RESERVES			
Called up share capital	6	1	1
Retained earnings		<u>2,402</u>	<u>529</u>
SHAREHOLDERS' FUNDS		<u>2,403</u>	<u>530</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 October 2019 and were signed by:

Mr D W Cox - Director

Notes to the Financial Statements
for the Year Ended 31 March 2019

1. **STATUTORY INFORMATION**

Namaste53 Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2018 - NIL).

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	31.3.18
	£	£
Directors' current accounts	-	1,459

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	31.3.18
	£	£
Tax	2,013	5,165
Directors' current accounts	27	-
Accruals and deferred income	1,080	-
	<u>3,120</u>	<u>5,165</u>

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.19	31.3.18
		£1	£	£
1	Ordinary		<u>1</u>	<u>1</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2019 and 31 March 2018:

	31.3.19 £	31.3.18 £
Mr D W Cox		
Balance outstanding at start of year	1,459	1,459
Amounts advanced	21,212	-
Amounts repaid	(22,698)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(27)</u>	<u>1,459</u>

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £6,650 (2018 - £19,000) were paid to the director .

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr D W Cox.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.