

Registered number: 09817206

Miscombe Trading Limited

Abbreviated accounts

For the period ended 30 September 2016

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COMPANIES HOUSE

Miscombe Trading Limited

Independent auditor's report to Miscombe Trading Limited Under section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Miscombe Trading Limited for the period ended 30 September 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion on financial statements

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with the regulations made under that section.



Allan Pinner (Senior statutory auditor)

for and on behalf of
Kreston Reeves LLP

Statutory Auditor
Chartered Accountants

Gatwick

30 June 2017

Miscombe Trading Limited
Registered number: 09817206

Abbreviated balance sheet
As at 30 September 2016

	Note	2016 £
Fixed assets		
Investments	2	<u>465,000</u>
Total assets less current liabilities		<u><u>465,000</u></u>
Capital and reserves		
Called up share capital	3	<u>325,500</u>
Profit and loss account		<u>139,500</u>
Shareholders' funds		<u><u>465,000</u></u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



H E M Bennett FCA
Director

Date: 29 June 2017

The notes on pages 3 to 4 form part of these financial statements.

Miscombe Trading Limited

Notes to the abbreviated accounts For the period ended 30 September 2016

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Investments

Investments in subsidiaries are valued at cost less provision for impairment.

2. Fixed asset investments

	£
Cost or valuation	
At 9 October 2015	-
Additions	515,000
Disposals	(50,000)
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At 30 September 2016	465,000
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Net book value	
At 30 September 2016	465,000
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Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding
Miscombe Group Limited	Ordinary shares	100 %
Buriton Estates Limited	Ordinary shares	100 %
Miscombe (London) Limited	Ordinary shares	100 %
Miscombe Developments Limited	Ordinary shares	100 %
Miscombe Developments (Hartington) Limited	Ordinary shares	100 %
Simon Horn Furniture Limited	Ordinary shares	100 %

The aggregate of the share capital and reserves as at 30 September 2016 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves	Profit/(loss)
Miscombe Group Limited	3,350,036	3,083,860
Buriton Estates Limited	2,001,081	5,772
Miscombe (London) Limited	3,942,557	192,035
Miscombe Developments Limited	4,467,778	1,708,626
Miscombe Developments (Hartington) Limited	3,441,878	(244,216)
Simon Horn Furniture Limited	548,296	223,745
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Miscombe Trading Limited

Notes to the abbreviated accounts For the period ended 30 September 2016

3. Share capital

	2016 £
Allotted, called up and fully paid	
325,500 A Ordinary Shares shares of £1 each	325,500

The company was incorporated on 9 October 2015 and allotted and issued 1 A ordinary share of £1 and 1 B ordinary share of £1.

On 16 October 2015 the company allotted and issued a further 325,499 A ordinary shares of £1 and 139,499 B Ordinary shares of £1.

By a special resolution the issued share capital of the company was reduced from £465,000 to £325,500 by cancelling and extinguishing all the issued B ordinary shares of £1 each being 139,500 B ordinary shares of £1 each in the capital of the company, each of which was fully paid up.

4. Ultimate parent undertaking and controlling party

The ultimate controlling party is K D Barnett.