

Registered number: 09817020

< AMENDED >

---

BUSADEL LIMITED

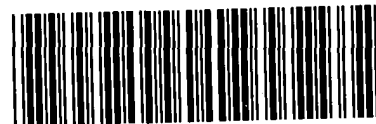
---

UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31/10/2017

---

**Prepared By:**  
LAWRENCE & CO  
ACCOUNTANT IN PUBLIC PRACTICE  
REGENCY COURT  
214 UPPER FIFTH STREET  
CENTRAL MILTON KEYNES  
UNITED KINGDOM  
MK9 2HR

FRIDAY



A16 \*A79LJMAO\* #389  
06/07/2018  
COMPANIES HOUSE

---

**BUSADELF LIMITED**

---

**FINANCIAL ACCOUNTS  
FOR THE YEAR ENDED 31/10/2017**

**DIRECTORS**

OLAYODE OLADOYE

**REGISTERED OFFICE**

6 TANFIELD LANES  
BROUGHTON  
MILTON KEYNES  
BUCKS  
MK10 9NX

**COMPANY DETAILS**

Private company limited by shares registered in EW - England and Wales, registered number 09817020

**ACCOUNTANTS**

LAWRENCE & CO  
ACCOUNTANT IN PUBLIC PRACTICE  
REGENCY COURT  
214 UPPER FIFTH STREET  
CENTRAL MILTON KEYNES  
UNITED KINGDOM  
MK9 2HR

**FINANCIAL ACCOUNTS  
FOR THE YEAR ENDED 31/10/2017**

**CONTENTS**

	Page
Directors' Report	3
Accountants' Report	4
Statement Of Comprehensive Income	5
Balance Sheet	6
Notes To The Accounts	7
 The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	9
Profit And Loss Account Summaries	10

**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 31/10/2017**

The directors present their report and accounts for the year ended 31/10/2017

**DIRECTORS**

The directors who served during the year were as follows:

OLAYODE OLADOYE

**STATEMENT OF DIRECTORS RESPONSIBILITIES**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and accounting estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report of the directors has been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the board on 22/06/2018

OLAYODE OLADOYE  
Director

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED ACCOUNTS  
OF BUSADELF LIMITED, FOR THE YEAR ENDED 31/10/2017**

In order to assist you to fulfill your duties under the Companies Act 2006, we have prepared for your approval the accounts of Busadelf Limited for the year ended 31/10/2017 as set out on pages 5 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member of the , we are subject to its ethical and other professional requirements which are detailed on their website.

This report is made solely to the Board of Directors of Busadelf Limited, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of Busadelf Limited and state those matters that we have agreed to state to the Board of Directors of Busadelf Limited, as a body, in this report, in accordance with the requirements of the as detailed on their website. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Busadelf Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Busadelf Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profitability of Busadelf Limited. You consider that Busadelf Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Busadelf Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

LAWRENCE & CO  
ACCOUNTANT IN PUBLIC PRACTICE  
REGENCY COURT  
214 UPPER FIFTH STREET  
CENTRAL MILTON KEYNES  
UNITED KINGDOM  
MK9 2HR

**STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31/10/2017**

	Notes	2017 £	2016 £
<b>TURNOVER</b>		36,650	29,436
Cost of sales		<u>(19,064)</u>	<u>(9,200)</u>
<b>GROSS PROFIT</b>		17,586	20,236
Distribution costs and selling expenses		-	(240)
Administrative expenses		<u>(17,375)</u>	<u>(19,900)</u>
<b>OPERATING PROFIT</b>		211	96
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u>211</u>	<u>96</u>
<b>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</b>		<u><u>211</u></u>	<u><u>96</u></u>

**BALANCE SHEET AT 31/10/2017**

	Notes	2017 £	2016 £
<b>FIXED ASSETS</b>			
Tangible assets	5	1,887	2,516
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		<u>4,195</u>	<u>210</u>
		4,195	210
<b>CREDITORS: Amounts falling due within one year</b>	6	<u>5,675</u>	<u>2,530</u>
<b>NET CURRENT LIABILITIES</b>		<u>(1,480)</u>	<u>(2,320)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>407</u>	<u>196</u>
<b>CAPITAL AND RESERVES</b>			
Share premium account	7	100	100
Profit and loss account		<u>307</u>	<u>96</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>407</u>	<u>196</u>

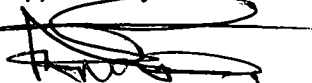
For the year ending 31/10/2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22/06/2018 and signed on their behalf by



OLAYODE OLADOYE  
Director

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31/10/2017**

**1. ACCOUNTING POLICIES**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

**1b. Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	reducing balance 25%
Motor Cars	reducing balance 25%

**1c. Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**2. EMPLOYEES**

	<b>2017</b>	<b>2016</b>
	<b>No.</b>	<b>No.</b>
Average number of employees	-	-

**3. DIRECTORS REMUNERATION**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Total remuneration	<u>5,000</u>	<u>12,800</u>



---

**BUSADELF LIMITED**

---

**4. TAX ON ORDINARY ACTIVITIES**

2017	2016
£	£

---

**5. TANGIBLE FIXED ASSETS**

	Equipment	Motor Cars	Total
	£	£	£
<b>Cost</b>			
At 01/11/2016	855	2,500	3,355
At 31/10/2017	855	2,500	3,355
<b>Depreciation</b>			
At 01/11/2016	214	625	839
For the year	160	469	629
At 31/10/2017	374	1,094	1,468
<b>Net Book Amounts</b>			
At 31/10/2017	481	1,406	1,887
At 31/10/2016	641	1,875	2,516

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Directors current account	2,080	2,080
Trade creditors	3,145	-
Accruals	450	450
	<u>5,675</u>	<u>2,530</u>

**7. SHARE PREMIUM ACCOUNT**

	2017	2016
	£	£
Share premium account	<u>100</u>	<u>100</u>

---

**BUSADEL F LIMITED**

---

**TRADING AND PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31/10/2017**

	2017 £	2016 £
Turnover	36,650	29,436
Cost of Sales:		
Purchases	19,064	9,200
	<u>19,064</u>	<u>9,200</u>
	19,064	9,200
Gross Profit	<u>17,586</u>	<u>20,236</u>
	17,586	20,236
Less:		
Distribution costs	-	240
Administrative expenses	<u>17,375</u>	<u>19,900</u>
	17,375	20,140
Net profit for the year before taxation	<u>211</u>	<u>96</u>
Net profit for the year after taxation	211	96
Retained profits brought forward	96	-
Retained profits carried forward	<u>307</u>	<u>96</u>

This page does not form part of the Company's Statutory Accounts and is prepared for the information of the Directors only.

---

**BUSADEL F LIMITED**

---

**PROFIT AND LOSS ACCOUNT SUMMARIES  
FOR THE YEAR ENDED 31/10/2017**

	2017 £	2016 £
<b>Cost of sales - purchases:</b>		
Purchases	19,064	9,200
	<u>19,064</u>	<u>9,200</u>
<b>Distribution Costs:</b>		
Travel	-	240
	<u>-</u>	<u>240</u>
<b>Administrative Expenses:</b>		
Insurance	-	722
Warehouse Rent	5,845	1,850
Repairs and renewals	1,371	855
Directors remuneration	5,000	12,800
Motor expenses - fuel and oil	2,346	1,298
Accountancy fees	450	450
Postage	175	13
Licences	778	778
Sundry expenses	781	295
<b>Depreciation and Amortisation:</b>		
Depreciation of equipment	160	214
Depreciation of motor cars	469	625
	<u>17,375</u>	<u>19,900</u>

This page does not form part of the Company's Statutory Accounts and is prepared for the information of the Directors only.