

Company Registration No. 09816186 (England and Wales)

FIRST BUY HOMES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2016



FIRST BUY HOMES LIMITED

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FIRST BUY HOMES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£
Current assets			
Stocks		2,425	
Debtors		630	
Cash at bank and in hand		2,998,878	
		<u>3,001,933</u>	
Creditors: amounts falling due within one year		<u>(3,003,568)</u>	
Total assets less current liabilities			<u>(1,635)</u>
Capital and reserves			
Called up share capital	2		100
Profit and loss account			<u>(1,735)</u>
Shareholders' funds			<u>(1,635)</u>

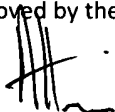
For the financial period ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 18/7/16



Mr Adrian Harris
Director

Company Registration No. 09816186

FIRST BUY HOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements have been prepared under the going concern basis. The validity of this is based upon the continued support of the ultimate holding company, Harris Residential Property Investments Limited. Confirmation of this support has been obtained.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

2 Share capital

2016

£

Allotted, called up and fully paid

100 Ordinary shares of £1 each

100

During the period 100 ordinary shares of £1 each were allotted and fully paid at par for cash consideration to form the capital base of the company.