

REGISTERED NUMBER: 09814312 (England and Wales)

**REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2019
FOR
HAPPY GLOW PROPERTY LIMITED**

HAPPY GLOW PROPERTY LIMITED (REGISTERED NUMBER: 09814312)

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For The Year Ended 31st March 2019

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HAPPY GLOW PROPERTY LIMITED

COMPANY INFORMATION **For The Year Ended 31st March 2019**

DIRECTOR: Ms T Y Liu

SECRETARY: Exceed Cosec Services Limited

REGISTERED OFFICE: Bank House
81 St Judes Road
Englefield Green
TW20 0DF

REGISTERED NUMBER: 09814312 (England and Wales)

ACCOUNTANTS: Exceed Accountants Ltd
Bank House
81 St Judes Road
Englefield Green
Surrey
TW20 0DF

HAPPY GLOW PROPERTY LIMITED (REGISTERED NUMBER: 09814312)

REPORT OF THE DIRECTOR **For The Year Ended 31st March 2019**

The director presents her report with the financial statements of the company for the year ended 31st March 2019.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of property rental.

DIRECTOR

Ms T Y Liu held office during the whole of the period from 1st April 2018 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Ms T Y Liu - Director

31st March 2020

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
HAPPY GLOW PROPERTY LIMITED**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Happy Glow Property Limited for the year ended 31st March 2019 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Happy Glow Property Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Happy Glow Property Limited and state those matters that we have agreed to state to the director of Happy Glow Property Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Happy Glow Property Limited and its director for our work or for this report.

It is your duty to ensure that Happy Glow Property Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Happy Glow Property Limited. You consider that Happy Glow Property Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Happy Glow Property Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Exceed Accountants Ltd
Bank House
81 St Judes Road
Englefield Green
Surrey
TW20 0DF

31st March 2020

HAPPY GLOW PROPERTY LIMITED (REGISTERED NUMBER: 09814312)

INCOME STATEMENT For The Year Ended 31st March 2019

		Year Ended 31/3/19 £	Period 1/11/16 to 31/3/18 £
Notes			
	TURNOVER	3,450	8,450
	Administrative expenses	<u>2,924</u>	<u>10,130</u>
	OPERATING PROFIT/(LOSS) and PROFIT/(LOSS) BEFORE TAXATION	526	(1,680)
	Tax on profit/(loss)	<u>-</u>	<u>-</u>
	PROFIT/(LOSS) FOR THE FINANCIAL YEAR	<u>526</u>	<u>(1,680)</u>

The notes form part of these financial statements

HAPPY GLOW PROPERTY LIMITED (REGISTERED NUMBER: 09814312)

BALANCE SHEET 31st March 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		76,333		76,333
CURRENT ASSETS					
Cash at bank		18,074		17,108	
CREDITORS					
Amounts falling due within one year	5	<u>95,560</u>		<u>95,120</u>	
NET CURRENT LIABILITIES			<u>(77,486)</u>		<u>(78,012)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,153)</u>		<u>(1,679)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(1,154)</u>		<u>(1,680)</u>
SHAREHOLDERS' FUNDS			<u>(1,153)</u>		<u>(1,679)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director on 31st March 2020 and were signed by:

Ms T Y Liu - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31st March 2019

1. STATUTORY INFORMATION

Happy Glow Property Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion.

Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - not provided

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - NIL).

HAPPY GLOW PROPERTY LIMITED (REGISTERED NUMBER: 09814312)

NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 31st March 2019

4. TANGIBLE FIXED ASSETS

	Land and buildings £
COST	
At 1st April 2018	
and 31st March 2019	<u>76,333</u>
NET BOOK VALUE	
At 31st March 2019	<u>76,333</u>
At 31st March 2018	<u>76,333</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other creditors	<u>95,560</u>	<u>95,120</u>

6. RELATED PARTY DISCLOSURES

At the year end, the director Ms Tung Yan Liu is owed £93,820 (2018:£93,820) from the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.