

Registered Number:09812753

England and Wales

Nabuh Energy Limited

Unaudited Financial Statements

For the year ended 31 December 2019

Nabuh Energy Limited  
Contents Page  
For the year ended 31 December 2019

Statement of Financial Position	1
Notes to the Financial Statements	2 to 5

**Nabuh Energy Limited**  
**Statement of Financial Position**  
**As at 31 December 2019**

	<b>Notes</b>	<b>2019</b> £	<b>2018</b> £
<b>Fixed assets</b>			
Intangible assets	2	45,000	52,500
Property, plant and equipment	3	224,405	186,849
		<b>269,405</b>	<b>239,349</b>
<b>Current assets</b>			
Inventories	4	22,270	2,323
Trade and other receivables	5	7,147,899	523,107
Cash and cash equivalents		26,847	137,963
		<b>7,197,016</b>	<b>663,393</b>
<b>Trade and other payables: amounts falling due within one year</b>	6	(9,852,583)	(2,156,313)
<b>Net current liabilities</b>		<b>(2,655,567)</b>	<b>(1,492,920)</b>
<b>Total assets less current liabilities</b>		<b>(2,386,162)</b>	<b>(1,253,571)</b>
<b>Trade and other payables: amounts falling due after more than one year</b>	7	(5,932,094)	(799)
<b>Net liabilities</b>		<b>(8,318,256)</b>	<b>(1,254,370)</b>
<b>Capital and reserves</b>			
Called up share capital		100	100
Retained earnings		(8,318,356)	(3,453,985)
Other reserves		-	2,199,515
<b>Shareholders' funds</b>		<b>(8,318,256)</b>	<b>(1,254,370)</b>

For the year ended 31 December 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**Nabuh Energy Limited**  
**Statement of Financial Position Continued**  
**For the year ended 31 December 2019**

These financial statements were approved and authorised for issue by the Board on 30 July 2020 and were signed by:

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Klaus Michael Bach Director

**Nabuh Energy Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 December 2019**

**Statutory Information**

Nabuh Energy Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 09812753.

Registered address:  
2 Pinfold Street  
Sheffield  
S1 2GU

The presentation currency is £ sterling.

**1. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

**Going Concern**

Subsequent to the year end Covid 19 has resulted in a global pandemic affecting trading businesses globally and within the UK. The speed and severity of the impact has been unprecedented and although there is uncertainty of the effects of Covid 19 the business performed slightly below expectation in the early stages of the virus but is now back to projected levels and trading in line with targets set earlier in the year.

The company is supported by loans from the majority shareholder. The shareholder has confirmed both that these loans will not be recalled within the next 12 months but also that funds will be made available as required for the entity to continue to pay debts as they fall due. Therefore despite the net liabilities of £8,318,256 and net current liabilities of £2,386,162, at the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

**Revenue recognition**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts. Revenue includes an estimate of the value of energy supplied to customers based on company specific industry settlement data and estimates of customer use since the last meter read data. The industry settlement data is the estimated quantity the industry operator deems the individual suppliers including the company have supplied. This is an industry standard in quantifying usage and associated sales.

Nabuh Energy Limited  
Notes to the Financial Statements Continued  
For the year ended 31 December 2019

**2. Intangible fixed assets**

	<b>Other Intangible Assets £</b>
<b>Cost or valuation</b>	
At 01 January 2019	75,000
At 31 December 2019	<b>75,000</b>
<b>Amortisation</b>	
At 01 January 2019	22,500
Charge for year	7,500
At 31 December 2019	<b>30,000</b>
<b>Net book value</b>	
At 31 December 2019	<b>45,000</b>
At 31 December 2018	<b>52,500</b>

**3. Property, plant and equipment**

	<b>Smart Set Up Costs £</b>	<b>Platform Development £</b>	<b>Fixtures and fittings £</b>	<b>Computer equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>					
At 01 January 2019	179,752	-	31,472	11,119	222,343
Additions	41,045	4,200	7,826	36,714	89,785
At 31 December 2019	<b>220,797</b>	<b>4,200</b>	<b>39,298</b>	<b>47,833</b>	<b>312,128</b>
<b>Provision for depreciation and impairment</b>					
At 01 January 2019	24,403	-	8,994	2,097	35,494
Charge for year	40,631	582	4,539	6,477	52,229
At 31 December 2019	<b>65,034</b>	<b>582</b>	<b>13,533</b>	<b>8,574</b>	<b>87,723</b>
<b>Net book value</b>					
At 31 December 2019	<b>155,763</b>	<b>3,618</b>	<b>25,765</b>	<b>39,259</b>	<b>224,405</b>
At 31 December 2018	<b>155,349</b>	<b>-</b>	<b>22,478</b>	<b>9,022</b>	<b>186,849</b>

**4. Inventories**

	<b>2019 £</b>	<b>2018 £</b>
Stocks	22,270	2,323

Nabuh Energy Limited  
Notes to the Financial Statements Continued  
For the year ended 31 December 2019

**5. Trade and other receivables**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade debtors	2,891,930	315,863
Other debtors	4,255,969	207,244
	<b>7,147,899</b>	<b>523,107</b>

**6. Trade and other payables: amounts falling due within one year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade creditors	5,423,693	1,030,484
Taxation and social security	29,412	9,970
Other creditors	4,399,478	1,115,859
	<b>9,852,583</b>	<b>2,156,313</b>

**7. Trade and other payables: amounts falling due after more than one year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Other creditors	5,932,094	799

**8. Average number of persons employed**

During the year the average number of employees was 102 (2018 : 21)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.