Registered number: 09811877

BRUM TOURS LIMITED
FINANCIAL STATEMENTS
FOR THE PERIOD 1 AUGUST 2020 TO 31 OCTOBER 2021

Fruition Accountancy (Sterling) Limited

Unit 4, Three Spires House
Station Road
Lichfield
Staffordshire
WS13 6HX

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Brum Tours Limited
Balance Sheet
As at 31 October 2021

Registered number: 09811877

		31 October 2021		31 July 2020	
	Notes	**£**	**£**	**£**	**£**
FIXED ASSETS					
Tangible Assets	**4**		-		1,562
			-		1,562
CURRENT ASSETS					
Stocks	**5**	-		401	
Debtors	**6**	2,103		1,859	
Cash at bank and in hand		3,673		8,645	
		5,776		10,905	
Creditors: Amounts Falling Due Within One Year	**7**	(5,537)		(16,417)	
NET CURRENT ASSETS (LIABILITIES)			239		(5,512)
TOTAL ASSETS LESS CURRENT LIABILITIES			239		(3,950)
Creditors: Amounts Falling Due After More Than One Year	**8**		(22,554)		-
NET LIABILITIES			(22,315)		(3,950)
CAPITAL AND RESERVES					
Called up share capital	**9**		204		204
Profit and Loss Account			(22,519)		(4,154)
SHAREHOLDERS' FUNDS			(22,315)		(3,950)

For the period ending 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr John Moore

Director
25th January 2022

The notes on pages 4 to 8 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets are website development costs. They are amortised to profit and loss account over its estimated economic life of three years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	4 year straight line
Fixtures & Fittings	4 years straight line

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

1.7. Change of accounting year end

During the period the company changed its year end from 31 October to 31 July. The profit and loss account shows the results for a nine month period only and as a result the comparatives are not entirely comparable.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2020: NIL)

3. Intangible Assets

	Other
	£
Cost	
As at 1 August 2020	9,745
As at 31 October 2021	9,745
Amortisation	
As at 1 August 2020	9,745
As at 31 October 2021	9,745
Net Book Value	
As at 31 October 2021	-
As at 1 August 2020	-

4. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 August 2020	336	2,083	2,419
Disposals	-	(2,083)	(2,083)
As at 31 October 2021	336	-	336
Depreciation			
As at 1 August 2020	336	521	857
Provided during the period	-	521	521
Disposals	-	(1,042)	(1,042)
As at 31 October 2021	336	-	336
Net Book Value			
As at 31 October 2021	-	-	-
As at 1 August 2020	-	1,562	1,562

5. Stocks

	31 October 2021	31 July 2020
	£	£
Stock - materials	-	401
	-	401

6. Debtors

	31 October 2021	31 July 2020
	£	£
Due within one year		
Other debtors	2,103	1,859
	2,103	1,859

7. Creditors: Amounts Falling Due Within One Year

	31 October 2021	31 July 2020
	£	£
Trade creditors	-	25
Bank loans and overdrafts	5,537	-
Other creditors	-	4,320
Taxation and social security	-	12,072
	5,537	16,417

8. Creditors: Amounts Falling Due After More Than One Year

	31 October 2021	31 July 2020
	£	£
Bank loans	22,554	-
	22,554	-

9. Share Capital

	31 October 2021	31 July 2020
Allotted, Called up and fully paid	204	204

	Value	Number	31 October 2021	31 July 2020
Allotted, called up and fully paid	£		£	£
Ordinary Shares	1.00	3	3	3
Ordinary A shares	1.00	100	100	100
Ordinary B shares	1.00	1	1	1
Ordinary C shares	1.00	100	100	100
		204	204	204

10. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 August 2020	Amounts advanced	Amounts repaid	Amounts written off	As at 31 October 2021
	£	£	£	£	£
Mr Carl Chinn	750	-	750	-	-

The above loan is unsecured, interest free and repayable on demand.

11. Related Party Transactions

During the period the company bought goods and services totalling £1,000 (2020: £18,350) from companies under common control. At the balance sheet date there were no amounts outstanding in relation to these transactions.

12. General Information

Brum Tours Limited is a private company, limited by shares, incorporated in England & Wales, registered number 09811877 . The registered office is C/O Fruition Accountancy Ltd, Unit 4, Three Spires House, Station Road, Lichfield, WS13 6HX.