

# **Brum Tours Limited**

**Annual Report and Unaudited Financial Statements  
for the Year Ended 31 October 2019**

**HCB Accountants (Sterling) Limited**

**The Old Bank Chambers**

**27 Lincoln Croft**

**Shenstone**

**Lichfield**

**WS14 0ND**

# Brum Tours Limited

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## **Brum Tours Limited**

### **Company Information**

<b>Directors</b>	Mr Adrian Barrows Mr Carl Steven Alfred Chinn Mr John Moore
<b>Registered office</b>	The Old Bank Chambers 27 Lincoln Croft Shenstone Lichfield WS14 0ND
<b>Accountants</b>	HCB Accountants (Sterling) Limited The Old Bank Chambers 27 Lincoln Croft Shenstone Lichfield WS14 0ND

**Brum Tours Limited**  
**(Registration number: 09811877)**  
**Balance Sheet as at 31 October 2019**

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Intangible assets	<u>3</u>	1,332	3,700
Tangible assets	<u>4</u>	-	83
		<u>1,332</u>	<u>3,783</u>
<b>Current assets</b>			
Stocks	<u>5</u>	775	1,526
Debtors	<u>6</u>	10,001	32,451
Cash at bank and in hand		<u>13,943</u>	<u>13,041</u>
		24,719	47,018
<b>Creditors:</b> Amounts falling due within one year	<u>7</u>	<u>(25,505)</u>	<u>(49,773)</u>
<b>Net current liabilities</b>		<u>(786)</u>	<u>(2,755)</u>
<b>Net assets</b>		<u>546</u>	<u>1,028</u>
<b>Capital and reserves</b>			
Called up share capital		204	204
Profit and loss account		<u>342</u>	<u>824</u>
Total equity		<u>546</u>	<u>1,028</u>

For the financial year ending 31 October 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 4 to 10 form an integral part of these financial statements.  
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**Brum Tours Limited**

**(Registration number: 09811877)**  
**Balance Sheet as at 31 October 2019**

Approved and authorised by the Board on 20 February 2020 and signed on its behalf by:

.....

Mr Adrian Barrows

Director

The notes on pages 4 to 10 form an integral part of these financial statements.  
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# **Brum Tours Limited**

## **Notes to the Financial Statements for the Year Ended 31 October 2019**

### **1 General information**

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

The Old Bank Chambers  
27 Lincoln Croft  
Shenstone  
Lichfield  
WS14 0ND

The principal place of business is:

The Old Crown  
188 High Street  
Deritend  
Birmingham  
B12 0LD

These financial statements were authorised for issue by the Board on 20 February 2020.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

## **Brum Tours Limited**

### **Notes to the Financial Statements for the Year Ended 31 October 2019**

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant & Machinery	25% reducing balance

#### **Amortisation**

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Other intangible assets	33% straight line

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

## **Brum Tours Limited**

### **Notes to the Financial Statements for the Year Ended 31 October 2019**

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.



# Brum Tours Limited

## Notes to the Financial Statements for the Year Ended 31 October 2019

### 3 Intangible assets

	Other intangible assets £	Total £
<b>Cost or valuation</b>		
At 1 November 2018	9,745	9,745
At 31 October 2019	9,745	9,745
<b>Amortisation</b>		
At 1 November 2018	6,045	6,045
Amortisation charge	2,368	2,368
At 31 October 2019	8,413	8,413
<b>Carrying amount</b>		
At 31 October 2019	1,332	1,332
At 31 October 2018	3,700	3,700

### 4 Tangible assets

	Plant and machinery £	Total £
<b>Cost or valuation</b>		
At 1 November 2018	336	336
At 31 October 2019	336	336
<b>Depreciation</b>		
At 1 November 2018	253	253
Charge for the year	83	83
At 31 October 2019	336	336
<b>Carrying amount</b>		
At 31 October 2019	-	-
At 31 October 2018	83	83

### 5 Stocks

	2019 £	2018 £
Other inventories	775	1,526



# Brum Tours Limited

## Notes to the Financial Statements for the Year Ended 31 October 2019

### 6 Debtors

	2019 £	2018 £
Other debtors	10,001	32,451
	<u>10,001</u>	<u>32,451</u>

### 7 Creditors

Creditors: amounts falling due within one year

	2019 £	2018 £
<b>Due within one year</b>		
Trade creditors	1,426	1,947
Taxation and social security	6,101	362
Accruals and deferred income	-	28,641
Other creditors	17,978	18,823
	<u>25,505</u>	<u>49,773</u>

### 8 Share capital

Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
Ordinary shares of £1 each	3	3	3	3
A Ordinary shares of £1 each	100	100	100	100
B Ordinary shares of £1 each	1	1	1	1
C Ordinary shares of £1 each	100	100	100	100
	<u>204</u>	<u>204</u>	<u>204</u>	<u>204</u>

# Brum Tours Limited

## Notes to the Financial Statements for the Year Ended 31 October 2019

### 9 Dividends

#### Interim dividends paid

	2019 £	2018 £
Interim dividend of £338.25 (2018 - £780.44) per each A Ordinary share	33,824.71	78,044.00
Interim dividend of £1,580.69 (2018 - £0) per each B Ordinary share	1,580.69	-
Interim dividend of £115.60 (2018 - £0) per each C Ordinary share	11,559.59	-
	<u>46,965</u>	<u>78,044</u>

### 10 Related party transactions

#### Transactions with directors

	At 1 November 2018 £	Repayments by director £	At 31 October 2019 £
<b>2019</b>			
<b>Mr Adrian Barrows</b>			
Directors loan account. Interest free and repayable on demand.	15,356	(10,856)	4,500
	<u>15,356</u>	<u>(10,856)</u>	<u>4,500</u>
<b>Mr Carl Steven Alfred Chinn</b>			
Directors loan account. Interest free and repayable on demand.	13,706	(9,206)	4,500
	<u>13,706</u>	<u>(9,206)</u>	<u>4,500</u>
<b>Mr John Moore</b>			
Directors loan account. Interest free and repayable on demand.	3,389	(2,389)	1,000
	<u>3,389</u>	<u>(2,389)</u>	<u>1,000</u>

	At 1 November 2017 £	Advances to directors £	Repayments by director £	At 31 October 2018 £
<b>2018</b>				
<b>Mr Adrian Barrows</b>				
Directors loan account. Interest free and repayable on demand.	12,037	17,611	(14,292)	15,356
	<u>12,037</u>	<u>17,611</u>	<u>(14,292)</u>	<u>15,356</u>
<b>Mr Carl Steven Alfred Chinn</b>				
Directors loan account. Interest free and repayable on demand.	11,215	16,784	(14,292)	13,706
	<u>11,215</u>	<u>16,784</u>	<u>(14,292)</u>	<u>13,706</u>
<b>Mr John Moore</b>				
Directors loan account. Interest free and repayable on demand.	3,583	2,982	(3,176)	3,389
	<u>3,583</u>	<u>2,982</u>	<u>(3,176)</u>	<u>3,389</u>

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## **Brum Tours Limited**

### **Notes to the Financial Statements for the Year Ended 31 October 2019**

#### **Summary of transactions with other related parties**

During the year the company had the following transactions with Carl Chinn Limited, a company controlled by one of the directors.

#### **Expenditure with and payables to related parties**

	<b>Other related parties £</b>
<b>2019</b>	
Purchase of goods	<u>14,000</u>

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