

**INNOVATE LIFE SCIENCES LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

ACQvalue Accountancy
Southbridge House
Southbridge Place
Croydon
Surrey
CR0 4HA

Innovate Life Sciences Limited
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Innovate Life Sciences Limited
Balance Sheet
As At 31 December 2023

Registered number: 09811701

		2023		2022	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	4	383		383	
Cash at bank and in hand		1,676		1,349	
		<u>2,059</u>		<u>1,732</u>	
Creditors: Amounts Falling Due Within One Year	5	<u>(10,862)</u>		<u>(10,462)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(8,803)</u>		<u>(8,730)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(8,803)</u>		<u>(8,730)</u>
NET LIABILITIES			<u>(8,803)</u>		<u>(8,730)</u>
CAPITAL AND RESERVES					
Called up share capital	6		10,000		10,000
Share premium account			66,357		66,357
Profit and Loss Account			<u>(85,160)</u>		<u>(85,087)</u>
SHAREHOLDERS' FUNDS			<u>(8,803)</u>		<u>(8,730)</u>

For the year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Christian Fellowes

Director

27/04/2024

The notes on page 2 form part of these financial statements.

Innovate Life Sciences Limited
Notes to the Financial Statements
For The Year Ended 31 December 2023

1. General Information

Innovate Life Sciences Limited is a private company, limited by shares, incorporated in England & Wales, registered number 09811701. The registered office is 39 Steeple Close, Poole, Dorset, BH17 9BJ.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. Average Number of Employees

Average number of employees, including directors, during the year was:

	2023	2022
Office and administration	4	4
	<u>4</u>	<u>4</u>

4. Debtors

	2023	2022
	£	£
Due within one year		
VAT	383	383
	<u>383</u>	<u>383</u>

5. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Directors' loan accounts	10,862	10,462
	<u>10,862</u>	<u>10,462</u>

6. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	10,000	10,000
	<u>10,000</u>	<u>10,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.