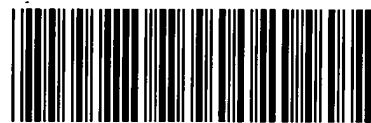


Company Registration No. 09809943 (England and Wales)

**FRINTON ALARM SYSTEMS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**  
**PAGES FOR FILING WITH REGISTRAR**

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COMPANIES HOUSE

# FRINTON ALARM SYSTEMS LIMITED

## COMPANY INFORMATION

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|                          |   |
|--------------------------|---|
| <b>Directors</b>         | E. Tanner<br>M. Tanner<br>P. Tanner   |
| <b>Company number</b>    | 09809943  |
| <b>Registered office</b> | 7 Three Rivers Business Park<br>Felixstowe Road<br>Foxhall<br>Ipswich<br>IP10 0BF   |
| <b>Accountants</b>       | Beatons Limited<br>Chartered Accountants<br>7 Three Rivers Business Park<br>Felixstowe Road, Foxhall<br>IPSWICH<br>IP10 0BF |
| <b>Business address</b>  | Dale Hill House<br>Dale Hill<br>Kirby Le Soken<br>FRINTON ON SEA<br>CO13 0EN  |

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# **FRINTON ALARM SYSTEMS LIMITED**

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# FRINTON ALARM SYSTEMS LIMITED

## BALANCE SHEET

AS AT 31 DECEMBER 2017

|   | Notes | 2017<br>£ | £      | 2016<br>£ | £       |
|---|-------|-----------|--------|-----------|---------|
| <b>Fixed assets</b>                                   |       |           |        |           |         |
| Tangible assets                                       | 3     |           | 4,374  |           | 6,882   |
| <b>Current assets</b>                                 |       |           |        |           |         |
| Stocks  |       | 3,000     |        | 3,000     |         |
| Debtors   | 4     | 11,182    |        | 8,548     |         |
| Cash at bank and in hand                              |       | 179,845   |        | 113,025   |         |
|   |       | 194,027   |        | 124,573   |         |
| <b>Creditors: amounts falling due within one year</b> | 5     | (115,751) |        | (88,433)  |         |
| <b>Net current assets</b>                             |       |           | 78,276 |           | 36,140  |
| <b>Total assets less current liabilities</b>          |       |           | 82,650 |           | 43,022  |
| <b>Provisions for liabilities</b>                     |       |           | (574)  |           | (1,046) |
| <b>Net assets</b>                                     |       |           | 82,076 |           | 41,976  |
| <b>Capital and reserves</b>                           |       |           |        |           |         |
| Called up share capital                               | 6     |           | 100    |           | 100     |
| Profit and loss reserves                              |       |           | 81,976 |           | 41,876  |
| <b>Total equity</b>                                   |       |           | 82,076 |           | 41,976  |

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial Year ended 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the Year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

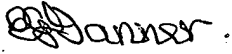
# **FRINTON ALARM SYSTEMS LIMITED**

## **BALANCE SHEET (CONTINUED)**

**AS AT 31 DECEMBER 2017**

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The financial statements were approved by the board of directors and authorised for issue on 26 March 2018 and are signed on its behalf by:



**E. Tanner**  
**Director**



**P. Tanner**  
**Director**

**Company Registration No. 09809943**

# FRINTON ALARM SYSTEMS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

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### 1 Accounting policies

#### Company information

Frinton Alarm Systems Limited is a private company limited by shares incorporated in England and Wales. The company number is 09809943. The registered office is 7 Three Rivers Business Park, Felixstowe Road, Foxhall, Ipswich, IP10 0BF. The business address is Dale Hill House, Dale Hill, Kirby Le Soken, Frinton on Sea, CO13 0EN.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

These financial statements for the Year ended 31 December 2017 are the first financial statements of Frinton Alarm Systems Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 5 October 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

#### 1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

#### 1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                     |                      |
|---------------------|----------------------|
| Plant and machinery | 25% reducing balance |
| Computer equipment  | 50% reducing balance |
| Motor vehicles      | 25% reducing balance |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.4 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

# FRINTON ALARM SYSTEMS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2017

---

### 1 Accounting policies

(Continued)

#### 1.5 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost, adjusted where applicable for any loss of service potential.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

#### 1.6 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.7 Financial instruments

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### 1.8 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

#### 1.9 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

# FRINTON ALARM SYSTEMS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2017

---

### 1 Accounting policies

(Continued)

#### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

#### **Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

#### **1.10 Employee benefits**

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### **1.12 Leases**

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to the profit and loss account so as to produce a constant periodic rate of interest on the remaining balance of the liability.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the Year was 5 (2016 - 5).



# FRINTON ALARM SYSTEMS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2017

### 3 Tangible fixed assets

#### Plant and machinery etc £

#### Cost

At 1 January 2017

9,831

Additions

640

At 31 December 2017

10,471

#### Depreciation and impairment

At 1 January 2017

2,949

Depreciation charged in the Year

3,148

At 31 December 2017

6,097

#### Carrying amount

At 31 December 2017

4,374

At 31 December 2016

6,882

### 4 Debtors

2017

2016

Amounts falling due within one year:

£

£

Trade debtors

10,742

8,037

Other debtors

440

511

11,182

8,548

### 5 Creditors: amounts falling due within one year

2017

2016

£

£

Trade creditors

5,272

8,377

Corporation tax

28,115

27,167

Other taxation and social security

10,495

9,701

Other creditors

71,869

43,188

115,751

88,433

# FRINTON ALARM SYSTEMS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2017

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### 6 Called up share capital

|                                 | 2017  | 2016  |
|---------------------------------|-------|-------|
|                                 | £     | £     |
| <b>Ordinary share capital</b>   |       |       |
| <b>Issued and fully paid</b>    |       |       |
| 26 Ordinary A shares of £1 each | 26    | 26    |
| 25 Ordinary B shares of £1 each | 25    | 25    |
| 39 Ordinary C shares of £1 each | 39    | 39    |
| 10 Ordinary D shares of £1 each | 10    | 10    |
|                                 | <hr/> | <hr/> |
|                                 | 100   | 100   |
|                                 | <hr/> | <hr/> |