

AKG Dynamics Ltd.

Annual Report and Financial Statements
for the Year Ended 31 October 2018

AKG Dynamics Ltd.

Profit and Loss Account for the Year Ended 31 October 2018

The company has not traded during the year. During this year, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

The notes on pages 3 to 4 form an integral part of these financial statements.

AKG Dynamics Ltd.

(Registration number: 9809502) Balance Sheet as at 31 October 2018

	Note	2018 £	2017 £
Current assets			
Debtors	<u>3</u>	49	49
Creditors: Amounts falling due within one year		<u>(49)</u>	<u>(49)</u>
Net assets/(liabilities)		<u>-</u>	<u>-</u>
Capital and reserves			
Called up share capital	<u>4</u>	100	100
Profit and loss account		<u>(100)</u>	<u>(100)</u>
Total equity		<u>-</u>	<u>-</u>

For the financial year ending 31 October 2018 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved and authorised by the Board on 5 July 2019 and signed on its behalf by:

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Mr Alvat Kartara Garewal
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

AKG Dynamics Ltd.

Notes to the Financial Statements for the Year Ended 31 October 2018

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

373 Meadow Lane
Oxford
OX4 4BL

These financial statements were authorised for issue by the Board on 5 July 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing. Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges. Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

AKG Dynamics Ltd.

Notes to the Financial Statements for the Year Ended 31 October 2018

3 Debtors

	2018 £	2017 £
Other debtors	49	49
	<u>49</u>	<u>49</u>

4 Share capital

Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

5 Loans and borrowings

	2018 £	2017 £
Current loans and borrowings		
Other borrowings	49	49
	<u>49</u>	<u>49</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.