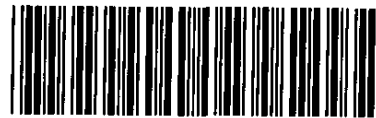


**HEREFORDSHIRE COMMUNITY NETWORKS C.I.C.
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019**

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COMPANIES HOUSE

HEREFORDSHIRE COMMUNITY NETWORKS C.I.C. ANNUAL REPORT AND UNAUDITED ACCOUNTS CONTENTS

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**HEREFORDSHIRE COMMUNITY NETWORKS C.I.C.
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019**

Directors	David Howell David Malins Victoria Murray
Secretary	Sophie Glover
Company Number	09809428 (England and Wales)
Registered Office	New Barn Dewsall Hereford Herefordshire HR2 8DA
Accountants	Kings Accountancy Ltd Bernlea Walford Road Ross on Wye Herefordshire HR9 5PY

**HEREFORDSHIRE COMMUNITY NETWORKS C.I.C.
(COMPANY NO: 09809428 ENGLAND AND WALES)
DIRECTORS' REPORT**

The directors present their report and accounts for the year ended 31 March 2019.

Directors

David Howell held office during the whole of the period.

The following directors were appointed during the period:

David Malins was appointed on 1 May 2018.

Victoria Murray was appointed on 23 November 2018.

The following directors resigned during the period:

Jonathan Hines resigned on 1 May 2018.

David Curtis resigned on 4 December 2018.

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

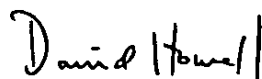
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors


.....

Approved by the board on: 14 October 2019

HEREFORDSHIRE COMMUNITY NETWORKS C.I.C.
INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2019

	2019
	£
Turnover	12,012
Cost of sales	(8,915)
Gross profit	<u>3,097</u>
Administrative expenses	(9,904)
Other operating income	100
Operating loss	<u>(6,707)</u>
Loss on ordinary activities before taxation	<u>(6,707)</u>
Tax on loss on ordinary activities	-
Loss for the financial year	<u><u>(6,707)</u></u>

**HEREFORDSHIRE COMMUNITY NETWORKS C.I.C.
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2019**

	Notes	2019 £
Fixed assets		
Tangible assets	4	43,421
Current assets		
Debtors	5	54
Cash at bank and in hand		37
		<u>91</u>
Net current assets		<u>91</u>
Net assets		<u>43,512</u>
Capital and reserves		
Called up share capital		38,915
Profit and loss account		4,597
Shareholders' funds		<u>43,512</u>

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

Approved by the Board on . 14 October 2019

Director 

Company Registration No. 09809428

HEREFORDSHIRE COMMUNITY NETWORKS C.I.C.

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2019

1 Statutory information

Herefordshire Community Networks C.I.C. is a private company, limited by shares, registered in England and Wales, registration number 09809428. The registered office is New Barn, Dewsall, Hereford, Herefordshire, HR2 8DA.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 March 2019 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 April 2018.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery 10 years straight line basis

4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	
At 1 April 2018	62,030
At 31 March 2019	62,030
Depreciation	
At 1 April 2018	12,406
Charge for the year	6,203
At 31 March 2019	18,609
Net book value	
At 31 March 2019	43,421

5 Debtors

	2019 £
Other debtors	54

**HEREFORDSHIRE COMMUNITY NETWORKS C.I.C.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019**

6 Average number of employees

During the year the average number of employees was 0.

**HEREFORDSHIRE COMMUNITY NETWORKS C.I.C.
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2019**

	2019
	£
Turnover	
Sales	12,012
Cost of sales	
Purchases	935
Other direct costs	7,980
	8,915
Gross profit	3,097
Administrative expenses	
Internet	81
Bank charges	72
Insurance	484
Software	258
Depreciation	6,203
Sundry expenses	475
Management fees	2,031
Other legal and professional	300
	9,904
Other operating income	
Other operating income	100
Operating loss	(6,707)
Loss on ordinary activities before taxation	(6,707)

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CIC 34

Community Interest Company Report

For official use
(Please leave blank)

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*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

Herefordshire Community Networks CIC

Company Number

09809428

Year Ending

31 March 2019

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

HCN provides a fibre broadband network service connection to its customers. Through its website, it provides information and trouble shooting guides and support telephone and email contacts. A network management system is in place. HCN procures its backhaul network from Fibre Options Ltd.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

HCN's stakeholders are the local community, it's customers, shareholders, directors and associated companies, Wansdyke Ltd, Fibre options Ltd and Pure Fibre. There is also a recommended local IT engineer support contact.

The company holds regular director meetings and where necessary shareholder and customer meetings. An AGM is held in the autumn each year at which shareholders (and customers if they wish to attend) with an annual report and accounts.

Email and phone contact is made with customers and shareholders when it is required to keep the full community up-to-date with progress and developments in the network.

The status of the network is monitored on a regular basis.

Feedback from shareholders and customers is taken into account when directors are making any decisions.

Service satisfaction is high and the company has been recognised by both EU and UK organisations as exceptional in its approach to rural broadband network provision.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received by directors.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that “no transfer of assets other than for full consideration has been made” below.


No transfer of assets has been made

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

12.11.19

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

New Barn	
Dewsall	
Hereford HR2 8DA	
	Tel 01432 617036
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)