Registered number: 09809091

ELITE CONTRACT LIFTING AND PLANT MOVEMENT LTD UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2020

Elite Contract Lifting And Plant Movement Ltd Unaudited Financial Statements For The Year Ended 31 October 2020

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Elite Contract Lifting And Plant Movement Ltd Balance Sheet As at 31 October 2020

Registered number: 09809091

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		247,630		276,699
			_		
			247,630		276,699
CURRENT ASSETS	_				
Debtors	4	51,474		170,796	
Cash at bank and in hand		70		70	
		51,544		170,866	
Creditors: Amounts Falling Due Within One Year	5	(258,119)		(226,727)	
NET CURRENT ASSETS (LIABILITIES)			(206,575)		(55,861)
TOTAL ASSETS LESS CURRENT LIABILITIES			41,055		220,838
Creditors: Amounts Falling Due After More Than One Year	6		(213,417)		(159,184)
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(21,043)		(21,043)
NET (LIABILITIES)/ASSETS			(193,405)		40,611
CAPITAL AND RESERVES					
Called up share capital	8		20,000		20,000
Profit and Loss Account			(213,405)		20,611
SHAREHOLDERS' FUNDS			(193,405)		40,611

Elite Contract Lifting And Plant Movement Ltd Balance Sheet (continued) As at 31 October 2020

For the year ending 31 October 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the
 preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board		

Mr Steve Peggs

Director 30/07/2021

The notes on pages 3 to 4 form part of these financial statements.

Elite Contract Lifting And Plant Movement Ltd Notes to the Financial Statements For The Year Ended 31 October 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery 10% & 25% reducing balance Computer Equipment 25% reducing balance

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 14 (2019: 14)

3. Tangible Assets

	Plant & Machinery	Computer Equipment	Total
	£	£	£
Cost			
As at 1 November 2019	321,456	1,673	323,129
As at 31 October 2020	321,456	1,673	323,129
Depreciation			
As at 1 November 2019	45,346	1,084	46,430
Provided during the period	28,922	147	29,069
As at 31 October 2020	74,268	1,231	75,499
Net Book Value			
As at 31 October 2020	247,188	442	247,630
As at 1 November 2019	276,110	589	276,699

Elite Contract Lifting And Plant Movement Ltd Notes to the Financial Statements (continued) For The Year Ended 31 October 2020

Due within one year 17.000 delitors 17.000	4. Debtors		
Trade debtors		2020	2019
Trade debtors		£	£
17.201 17.202 17.079 1	Due within one year		
5. Creditors: Amounts Falling Due Within One Year 2020 2019 Ke E E E E E E E E E E E E E E E E E E E	Trade debtors	34,183	153,534
5. Creditors: Amounts Falling Due Within One Year Roet obligations under finance lease and hire purchase contracts 55,599 55,599 Trade creditors 51,999 81,462 Bank loans and overdrafts 57,165 44,027 Other laxes and social security 49,019 14,376 VAT 40,837 29,261 Net wages 1,510 - Accruals and deferred income 2,000 2,000 6. Creditors: Amounts Falling Due After More Than One Year £ £ Net obligations under finance lease and hire purchase contracts 151,835 151,835 Bank loans 61,582 7,349 7. Obligations Under Finance Leases and Hire Purchase 2020 2019 £ £ The maturity of these amounts is as follows: 2020 2019 Retween one and five years 55,599 55,599 Between one and five years 151,835 151,835 151,835 151,835 151,835 151,835 151,835 151,835 207,434 207,434 207,434<	Other debtors	17,291	17,262
5. Creditors: Amounts Falling Due Within One Year Roet obligations under finance lease and hire purchase contracts 55,599 55,599 Trade creditors 51,999 81,462 Bank loans and overdrafts 57,165 44,027 Other laxes and social security 49,019 14,376 VAT 40,837 29,261 Net wages 1,510 - Accruals and deferred income 2,000 2,000 6. Creditors: Amounts Falling Due After More Than One Year £ £ Net obligations under finance lease and hire purchase contracts 151,835 151,835 Bank loans 61,582 7,349 7. Obligations Under Finance Leases and Hire Purchase 2020 2019 £ £ The maturity of these amounts is as follows: 2020 2019 Retween one and five years 55,599 55,599 Between one and five years 151,835 151,835 151,835 151,835 151,835 151,835 151,835 151,835 207,434 207,434 207,434<			
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Other taxes and social security 49,019 14,378 VAT 40,837 29,281 Net wages 1,510 - Accruals and deferred income 2,000 2,000 6. Creditors: Amounts Falling Due After More Than One Year 258,119 226,727 6. Creditors: Amounts Falling Due After More Than One Year 2020 2019 Retain the Purchase contracts 151,835 151,835 Bank loans 61,582 7,349 7. Obligations Under Finance Leases and Hire Purchase 2020 2019 The maturity of these amounts is as follows: 2020 2019 Within one year 55,599 55,599 Between one and five years 151,835 151,835 8 Etween one and five years 207,434 207,434 8. Share Capital 2020 2019	Trade creditors	51,989	81,462
VAT 40,837 29,261 Net wages 1,510 - Accruals and deferred income 2,000 2,000 258,119 226,727 6. Creditors: Amounts Falling Due After More Than One Year 2020 2019 £ £ £ £ Net obligations under finance lease and hire purchase contracts 151,835 151,835 Bank loans 61,582 7,349 7. Obligations Under Finance Leases and Hire Purchase 2020 2019 The maturity of these amounts is as follows: 2020 2019 Amounts Payable: Within one year 55,599 55,599 Between one and five years 151,835 151,835 151,835 Between one and five years 207,434 207,434 8. Share Capital 2020 2019	Bank loans and overdrafts	57,165	44,027
Net wages 1,510 - Accruals and deferred income 2,000 2,000 258,119 226,727 6. Creditors: Amounts Falling Due After More Than One Year 2020 2019 £ £ £ Net obligations under finance lease and hire purchase contracts 151,835 151,835 Bank loans 61,582 7,349 7. Obligations Under Finance Leases and Hire Purchase 2020 2019 £ £ £ The maturity of these amounts is as follows: 2020 2019 Amounts Payable: 355,599 55,599 55,599 Between one and five years 151,835 151,835 151,835 Between one and five years 207,434 207,434 207,434 8. Share Capital 2020 2019	Other taxes and social security	49,019	14,378
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Net obligations under finance lease and hire purchase contracts 151,835 151,835 Bank loans 61,582 7,349 7. Obligations Under Finance Leases and Hire Purchase 213,417 159,184 7. Obligations Under Finance Leases and Hire Purchase 2020 2019 £ £ The maturity of these amounts is as follows: XMM XMM Amounts Payable: 55,599 55,599 Within one year 55,599 55,599 Between one and five years 151,835 151,835 207,434 207,434 207,434 8. Share Capital 2020 2019	6. Creditors: Amounts Falling Due After More Than One Year		
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7. Obligations Under Finance Leases and Hire Purchase 2020 2019 £ £ The maturity of these amounts is as follows: Amounts Payable: Within one year 55.599 55.599 55.599 55.599 55.599 55.599 55.599 55.599 57.433 207,434 2	Bank loans	61,582	7,349
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8. Share Capital 207,434 207,434 2020 2019	between one and two years		
8. Share Capital 2020 2019			207,434
2020 2019		207,434	207,434
2020 2019	8. Share Capital		
Allotted, Called up and fully paid 20,000 20,000		2020	2019
	Allotted, Called up and fully paid	20,000	20,000

9. General Information

Elite Contract Lifting And Plant Movement Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 09809091. The registered office is Bassett House, 5 Southwell Park Road, Camberley, Surrey, GU15 3PU.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic for authentication and manner of delivery under section 1072 of the Companies Act 2006.	m,