

Brown Edge Village Hall Limited
(A company limited by guarantee)

Report and Financial Statements

For the Year Ended

31 December 2018

Charity Number: 1169331

Company Number: 9808984



Brown Edge Village Hall Limited

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Brown Edge Village Hall Limited

Legal and Administrative Information

Status

The organisation is a charitable company limited by guarantee, incorporated on 4 October 2015 and registered as a charity on 23 September 2016.

The company is established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association. The members of the company agree to a maximum liability of £1 each in the event of the company being wound up with insufficient funds. Should there be any surplus funds on the winding up of the company then this shall not be distributed to the members but to another charity with similar objectives. Under those Articles, the elected serving members of the Management Committee continue however one third retire each year but are eligible for re-election.

Directors and Trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and through out this report are collectively referred to as the trustees.

The trustees serving during the year and since the year end were as follows :

Mr E Sims
Mrs B Hurlstone
Mrs J M Turner
Mr W Holdcroft
Mr P R Turner
Mr N Owen
Mr K D Knight

Charity secretary
Mrs J M Turner

Registered office

G1 Bellringer Road
Trentham Business Quarter
Stoke on Trent
Staffordshire
ST4 8GB

Brown Edge Village Hall Limited
Trustees Annual Report
for the year ended 31 December 2018

The trustees present their report along with the financial statements for the year ended 31 December 2018.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Charities Act 2011, the Companies Act 2006 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Management and governance arrangements

The Charity is a company limited by guarantee governed by its Memorandum and Articles of Association. It is registered as a charity with the charity commission.

The Trust has a board which comprises currently of 7 Directors. The board is free to invite other directors to join if it so desires. It also has the ability to co-opt any other members with special skills. The board is responsible for overseeing the financial situation, propriety, and direction and policy of the Trust.

Risk management

The committee actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at the current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The committee have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

Objectives

The objectives are to further or benefit the residents of Brown Edge, Stoke on Trent and the surrounding and wider area, without distinction of sex, sexual orientation, race, political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents,

Public benefit

In shaping our objectives and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit.

Achievements

The Charity has fulfilled its objectives to benefit the residents of Brown Edge and the wider area.

Financial review.

The Charity is financially sound at the balance sheet date. Total funds of £118,838 will, in the opinion of the directors, enable it to continue its operations.

Reserves Policy

Reserve policy is to hold enough reserves to meet the current budget in order to ensure the ongoing operation of the charities activities. This is reviewed regularly at the committee meetings.

Acknowledgements

These financial statements set out the results of the year but do not reflect the considerable and vital support given to the Trust by all connected with the charity, such support is vital for the charity to function successfully.

**Brown Edge Village Hall Limited
Trustees Annual Report
for the year ended 31 December 2018**

Future Plans

The Trustees are aware that we operate in a changing world, and is constantly considering how best to move forward in providing the services and support required by our users.

The Trustees meetings regularly throughout the year at which the current climate as it affects the charity is discussed.

Statement of trustees responsibilities

Company law requires that the directors prepare financial statements for each financial year to give a true and fair view of the state of affairs of the charitable company as at the balance sheet date, of its incoming resources and application of those resources, including income and expenditure, for the year. In preparing those statements, the board has selected suitable accounting policies and applied them consistently, made judgements and estimates that are reasonable and prudent and prepared the financial statements on a going concern basis, reflecting the charitable company's increasing success.

The trustees acknowledge responsibility for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that financial statements comply with the Companies Act 2006. They have also safeguarded the assets of the charitable company and taken reasonable steps to prevention and detect fraud or other irregularities.

Members of the board

Members of the board, directors for the purpose of company law and trustees for the purpose of charity law, who served during the year are set out on page 1,

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the company in the event of winding up. The number of such guarantees at 31 December 2018 was 7.

This report was approved by the management committee and signed on its behalf by:



Mr.P.R.Turner

Date: 26/9/19.

Brown Edge Village Hall Limited
Independent Examiner's Report
for the year ended 31 December 2018

I report to the trustees on my examination of the accounts of Brown Edge Village Hall Limited (the Trust) for the year ended 31 December 2018, which are set out on pages 5 to 11.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Fox FCCA
Independent Examiner

Walleys
Chartered Certified Accountants
Adventure Place
Hanley
Stoke on Trent
Staffordshire
ST1 3AF

Dated:

27/09/2019

Brown Edge Village Hall Limited
Statement of Financial Activities
(including Income & Expenditure Account)
for the year ended 31 December 2018

	Notes	Unrestricted Funds £	Restricted Funds £	2018 Total Funds £	2017 Total Funds £
Income					
Donations	2	8,068	-	8,068	108,530
<i>Income from charitable activities:</i>					
Rental income and recharges	3	29,473	-	29,473	3,649
Investment income	4	-	-	-	-
Total income		<u>37,541</u>	<u>-</u>	<u>37,541</u>	<u>112,179</u>
Expenditure					
<i>Expenditure on charitable activities:</i>					
Premises running costs	7	26,957	-	26,957	3,925
Total expenditure		<u>26,957</u>	<u>-</u>	<u>26,957</u>	<u>3,925</u>
Net income		10,584	-	10,584	108,254
Gross transfers between funds	14	-	-	-	-
Net movement in funds		<u>10,584</u>	<u>-</u>	<u>10,584</u>	<u>108,254</u>
<i>Reconciliation of funds</i>					
Total funds at 1 November 2017		108,254	-	108,254	-
Total funds at 31 December 2018		<u>118,838</u>	<u>-</u>	<u>118,838</u>	<u>108,254</u>

The statement of financial activities includes all gains and losses recognised in the year.

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The notes on pages 7 to 11 form part of these accounts.

Brown Edge Village Hall Limited
Balance Sheet
as at 31 December 2018

	Notes	2018 £	£	2017 £	£
Fixed assets for use by the charity					
Tangible assets	9		121,617		106,129
Current assets					
Debtors	11	-		-	
Cash at bank and in hand		1,192		2,125	
		<u>1,192</u>		<u>2,125</u>	
Creditors: amounts falling due within one year	12	3,971		-	
		<u>3,971</u>		<u>-</u>	
Net current (liabilities) / assets			<u>(2,779)</u>		<u>2,125</u>
Total assets less current liabilities being net assets	13		<u>118,838</u>		<u>108,254</u>
The funds of the charity :					
Restricted funds			118,838		108,254
Unrestricted funds			-		-
Total charity funds	14		<u>118,838</u>		<u>108,254</u>

For the year ended 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The trustees acknowledge their responsibility for:

- (i) ensuring the company keeps accounting records which comply with Section 386; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the directors and signed on their behalf by:



Mr.P.R.Turner

Date: 26/9/19.

Company Number: 9808984

Brown Edge Village Hall Limited
Notes to the Financial Statements
for the year ended 31 December 2018

1 Accounting policies

Accounting convention

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Companies Act 2006.

The trust constitutes a public benefit entity as defined by FRS 102.

Incoming resources

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

Incoming resources from investments are included when receivable.

Resources expended and basis of allocation of costs

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs that relate to the category.

Allocation of overhead and support costs.

Allocation and support costs have been allocated on an allocation basis which is considered appropriate to the nature of the cost.

Cost of generating funds

Fundraising expenditure comprises costs incurred in inducing people and organisations to contribute financially to the work of the charity.

Fixed assets and depreciation

All purchases of a capital nature are capitalised at cost.

Depreciation is provided at rates calculated to write off the cost of each tangible fixed asset over its expected useful life as follows :

Land and buildings	straight line over 50 years
Property fixtures and fittings	straight line over 15 years
Equipment	25% reducing balance

Unrestricted funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds

Designated funds are unrestricted funds earmarked by the management committee for particular purposes.

Brown Edge Village Hall Limited
Notes to the Financial Statements
for the year ended 31 December 2018

Restricted funds

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

2 Donations	Unrestricted £	Restricted £	2018 £	2017 £
Sundry Donations	8,068	-	8,068	-
Property and assets transferred - from Brown Edge Village Hall (Charity No : 700579)	-	-	-	108,530
	<u>8,068</u>	<u>-</u>	<u>8,068</u>	<u>108,530</u>

During the year, the property, assets and activity of Brown Edge Village Hall (Reg Charity No : 700579) was gifted to the company on the basis that it has the same objectives. The Trustees and Directors of the two entities are the same.

3 Income from charitable activities	Unrestricted £	Restricted £	2018 £	2017 £
Hall rent	29,473	-	29,473	3,649
	<u>29,473</u>	<u>-</u>	<u>29,473</u>	<u>3,649</u>

4 Investment income	Unrestricted £	Restricted £	2018 £	2017 £
UK interest received	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

5 Taxation

The charitable company is exempt from corporation tax on its charitable activities.

6 Allocation of support costs and overheads

All costs during the year are directly attributable to activities and therefore no allocation has been required.

Brown Edge Village Hall Limited
Notes to the Financial Statements
for the year ended 31 December 2018

7 Analysis of charitable expenditure

The charity has only one charitable activity being the provision of on site facilities for the local community. The expense analysis is shown below :

	Unrestricted	Restricted	2018	2017
	£	£	£	£
Heat and light	4,950	-	4,950	1,060
Insurance	1,853	-	1,853	-
Rates	493	-	493	-
Repairs and maintenance	4,326	-	4,326	-
Telephone	2,129	-	2,129	-
Cleaning services	1,216	-	1,216	-
Cleaning materials	5,529	-	5,529	-
Office expenses, repairs & maintenance	1,328	-	1,328	-
Printing, postage and stationery	51	-	51	-
Advertising	73	-	73	-
Legal and professional fees	85	-	85	388
Independent examination fee	600	-	600	-
Subscriptions	396	-	396	-
Bank charges	1	-	1	-
Supplies	84	-	84	-
Sundries	1,139	-	1,139	76
Depreciation	2,704	-	2,704	2,401
	<u>26,957</u>	<u>-</u>	<u>26,957</u>	<u>3,925</u>

8 Employees

	2018	2017
Average number of employees being the unpaid directors	<u>7</u>	<u>7</u>

Brown Edge Village Hall Limited
Notes to the Financial Statements
for the year ended 31 December 2018

9 Tangible fixed assets

	Furniture	Property fixtures and fittings	Equipment £	Land and buildings £	Total £
Cost					
At 1 November 2017	-	-	1,000	107,530	108,530
Additions	-	18,192	-	-	18,192
Disposals	-	-	-	-	-
At 31 December 2018	-	18,192	1,000	107,530	126,722
Depreciation					
At 1 November 2017	-	-	250	2,151	2,401
Charge for the Year	-	303	250	2,151	2,704
Disposals	-	-	-	-	-
At 31 December 2018	-	303	500	4,302	5,105
Net book value					
At 31 December 2018	-	17,889	500	103,228	121,617
At 1 November 2017	-	-	750	105,379	106,129

During the period ended 31 December 2017, the property and assets Brown Edge Village Hall (Reg Charity No : 700579) were gifted to the company. The hall has a covenant attached which states that it has to be used for the benefit of the community and therefore its market value is difficult to ascertain. The hall has therefore been included at its original cost.

10 Capital commitments

At the year end the charity had no capital commitments.

11 Debtors

	2018 £	2017 £
Prepayments	-	-
Other debtors	-	-
	-	-

12 Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	371	-
Accruals	600	-
Other loan	3,000	-
	3,971	-

Brown Edge Village Hall Limited
Notes to the Financial Statements
for the year ended 31 December 2018

13 Analysis of net assets between funds	General funds £	Restricted funds £	Total funds £
Fund balances as at 31 December 2018 are represented by:			
Tangible fixed assets	121,617	-	121,617
Current assets	1,192	-	1,192
Current liabilities	(3,971)	-	(3,971)
Total net assets	118,838	-	118,838

14 Movements in funds	As at 1 November 2017	Incoming resources	Outgoing resources	Transfers	As at 31 December 2018
Unrestricted funds:					
General fund	108,254	37,541	26,957	-	118,838
Total Unrestricted funds	108,254	37,541	26,957	-	118,838
Restricted funds :					
No restricted funds were operated during the period					
Total restricted funds	-	-	-	-	-
Total funds	108,254	37,541	26,957	-	118,838