

**Registered Number 09807122**

**SRE SERVICES LTD**

**Abbreviated Accounts**

**31 October 2016**

## Abbreviated Balance Sheet as at 31 October 2016

	Notes	2016 £
<b>Fixed assets</b>		
Tangible assets	2	25,415
		<u>25,415</u>
<b>Current assets</b>		
Stocks		978
Debtors		21,416
Cash at bank and in hand		24,665
		<u>47,059</u>
<b>Creditors: amounts falling due within one year</b>		<u>(33,128)</u>
<b>Net current assets (liabilities)</b>		<u>13,931</u>
<b>Total assets less current liabilities</b>		<u>39,346</u>
<b>Creditors: amounts falling due after more than one year</b>		(13,238)
<b>Provisions for liabilities</b>		(5,083)
<b>Total net assets (liabilities)</b>		<u>21,025</u>
<b>Capital and reserves</b>		
Called up share capital	3	10
Profit and loss account		21,015
<b>Shareholders' funds</b>		<u>21,025</u>

- For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 2 May 2017

And signed on their behalf by:

**R Roberts, Director**

**Notes to the Abbreviated Accounts for the period ended 31 October 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover policy**

Turnover comprises the value of sales (excluding VAT, similar taxes and trade discounts) of goods and services provided in the normal course of business. Turnover in respect of service contracts is recognised when the company obtains the right to receive consideration for the services provided.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 25% straight line

Motor vehicles - 25% reducing balance

**Valuation information and policy****Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**Stock**

Stock is valued at the lower of cost and net realisable value. Cost is derived from expenditure which has been incurred on products in the normal course of business in bringing the product to its present location and condition. It includes the cost of purchase and freight and the basis of valuation at the period end is from the first in, first out method. Net realisable value is the estimated selling price of a product less the costs to be incurred to complete the sale and provision is also made for slow moving and obsolete items.

**Other accounting policies****Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

**2 Tangible fixed assets**

**Cost**

Additions	30,026
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2016	<u>30,026</u>

**Depreciation**

Charge for the year	4,611
On disposals	-
At 31 October 2016	<u>4,611</u>

**Net book values**

At 31 October 2016	<u><u>25,415</u></u>
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**3 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>
	£
10 Ordinary shares of £1 each	10

On incorporation 10 ordinary £1 shares were issued at par value.

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