

WU07

Notice of progress report in a winding-up by the court



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1

Company details

Company number 0 9 8 0 7 0 0 1

Company name in full Active Ticketing Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2

Liquidator's name

Full forename(s) Lloyd

Surname Hinton

3

Liquidator's address

Building name/number Allan House

Street 10 John Princes Street

Post town London

County/Region

Postcode W 1 G 0 A H

Country

4

Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5

Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

WU07

Notice of progress report in a winding-up by the court

6 Period of progress report

From date	^d 2	^d 1	^m 1	^m 1	^y 2	^y 0	^y 2	^y 1
To date	^d 2	^d 0	^m 1	^m 1	^y 2	^y 0	^y 2	^y 2

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 1	^d 8	^m 0	^m 1	^y 2	^y 0	^y 2	^y 3
-------------------	-------------------	-------------------	-------------------	-------------------	-------------------	-------------------	-------------------

WU07

Notice of progress report in a winding-up by the court



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Layla Marsh

Company name

Insolve Plus Ltd

Address

Allan House

10 John Princes Street

Post town

London

County/Region

Postcode

W 1 G 0 A H

Country

DX

Telephone

020 7495 2348



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Private and Confidential
To members and creditors

Our Ref: LM/A098H/3.1

17 January 2023

Dear Sirs

Active Ticketing Limited - In Compulsory Liquidation
In the High Court of Justice Number 00527 of 2018

Liquidator's Progress Report to Creditors and Members
For the year ending 20 November 2022

1. Statutory Information

Company name:	Active Ticketing Limited
Company number:	09807001
Trading address:	2nd Floor, 20 Bloomsbury Street, London, WC1B 3QA
Registered office:	4th Floor Allan House, 10 John Princes Street, London, W1G 0AH
Former registered office:	2nd Floor, 20 Bloomsbury Street, London, WC1B 3QA
Principal trading activity:	Other reservation service activities
Liquidator's name:	Lloyd Edward Hinton
Liquidator's address:	Allan House, 10 John Princes Street, London, W1G 0AH
Date of appointment:	21 November 2018
Court name and reference:	High Court of Justice, Number 00527 of 2018

2. Liquidator's Actions Since Last Report

I issued my third annual progress report to members and creditors on 17 January 2022.

Creditors will recall that the handover from the Official Receiver ("OR") included substantial amounts of documentation which was thoroughly reviewed and used to identify the potential areas of investigation detailed further below. I am in contact with the OR in relation to my ongoing investigations and they are assisting where possible.

My investigations were hampered by the ongoing lack of cooperation from the Directors, whom despite numerous requests have yet to provide all of the information requested.

My instruction of Brecher LLP ("Brecher") of 64 North Row, Mayfair, London W1K 7DA, has continued during the period covered by this report.

I have made an Application to Court against the two former directors of the Company for the payment of unpaid share capital in the total sum of £200,000 pursuant to Rule 7.91(1) Insolvency Rules 1986 and Section 149(1) Insolvency Act 1986. My Application was listed for trial on 6 April 2022. At the Hearing, one of the former directors was not present due to a medical condition, and had applied on 5 April 2022, a day before the Hearing, to adjourn the trial on medical grounds. My solicitors attended the Hearing and the Judge allowed the adjournment application. The Hearing was adjourned to the next available date after 1 June 2022.

The director was given six weeks to file and serve his witness statement which he failed to do and as a result he was barred from defending the claim against him. As he is now barred from defending the claim against him, I applied to the Court to make a summary judgement order against him, as he had no real prospect of successfully defending the claim at trial. Creditors should note that one of the respondents has been declared Bankrupt.

However, on 7 September 2022 a Hearing took place and the Judge ordered that my Summary Judgement Application be adjourned to the trial of my main Application on 26 January 2023. I will report further to creditors in due course.

Please note that my office has received, and continues to receive, a high volume of telephone enquiries from creditors requesting updates in this matter, and costs are increasing in dealing with those enquiries. Creditors will be contacted by my office in the event a dividend becomes payable.

3. Receipts and Payments

Attached to this report is a full account of receipts and payments for the period from 21 November 2021 to 20 November 2022 together with a receipts and payments account for the entirety of the Liquidation to 20 November 2022. There have not been any material receipts or payments during the period covered by this report.

Creditors will note that as the Company is registered for VAT, all transactions are shown exclusive of VAT where applicable. Estate funds are held in an Insolvency Service account operated by The Insolvency Service, which is an interest-bearing account.

3.1 Receipts

3.1.1 Bank Interest Gross of Tax

£21 in bank interest has been received from The Insolvency Service.

3.2 Payments

3.2.2 Secretary of State Fees

Charges of £88 have been levied by The Insolvency Service in respect of the mandatory use of the designated estate bank account.

3.2.3 Tax on Interest

£4 has been deducted by The Insolvency Service in respect of the tax due on the bank interest received.

3.3.4 Storage Costs

The sum of £10 has been paid to Total Data Management for the storage of records.

4. Creditors

4.1 Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case there were no creditors secured by a floating charge such that the prescribed part provisions do not apply.

4.2 Preferential Creditors

I am not aware of any preferential creditors.

4.3 Crown Creditors

H M Revenue & Customs are estimated to be owed £441,843 however a formal claim has not yet been received.

4.4 Non-preferential unsecured Creditors

The list of creditors provided by the OR included 58 creditors with an estimated total liability of £1,615,883.

To date, 156 claims amounting to £3,607,538 have been received. I am yet to adjudicate upon any of these claims.

5. Dividend Prospects

I cannot comment on the likelihood, timing or quantum of a dividend at this time.

6. Investigation into the Affairs of the Company

Please see previous progress reports for details of the Liquidator's investigations.

7. Liquidator's Remuneration

My remuneration was approved by creditors by correspondence on 13 September 2019 on a time cost basis based on a fee estimate of £276,860. This fee estimate acts as a cap and I cannot draw remuneration in excess of that estimate without first seeking approval from the Liquidation Committee. My total time costs to 20 November 2022 amount to £243,268 representing 722 hours and 24 minutes of work at a blended charge out rate of £337 per hour. My time costs for the period covered by this report, 21 November 2021 to 20 November 2022 amount to £11,005 representing 31 hours and

6 minutes of work at a blended charge out rate of £354. The actual blended charge out rates incurred are lower compared with the estimated blended charge out rate of £376 in my fees estimate.

As at 20 November 2022, I do not anticipate that the total time costs I will incur in this matter in respect of the categories of work for which I am being remunerated on a time cost basis will exceed the total estimated remuneration I set out in my fees estimate when my remuneration was authorised by the Liquidation Committee.

I have drawn total remuneration of £20,000, all of which was drawn in a prior reporting period.

A detailed schedule of my time costs incurred to 20 November 2022, and for the period 21 November 2021 to 20 November 2022 is attached.

Areas of Time Expense for the period from 21 November 2021 to 20 November 2022

Administration and Planning

A total of 12 hours and 42 minutes have been spent resulting in a time expense of £2,635 by my staff engaged on this case and I at an average hourly rate of £207, which has included the following:

- Case Planning – reviewing the strategy for dealing with the case and giving instructions to the staff to undertake the work on the case;
- Corresponding with creditors committee;
- Filing documentation with the Registrar of Companies;
- Filing documentation with the Court;
- Dealing with all routine correspondence and emails relating to the case;
- Maintaining and managing the office holder's estate bank account;
- Undertaking regular reconciliations of the bank account containing estate funds;
- Reviewing the adequacy of the specific penalty bond on a quarterly basis;
- Submitting VAT returns;
- Submitting the annual Corporation Tax return;
- Undertaking periodic reviews of the progress of the case;
- Overseeing and controlling the work done on the case by case administrators; and
- Preparing and issuing the Annual Progress Report and dealing with all subsequent correspondence and queries.

Creditors

A total of 6 hours and 54 minutes have been spent resulting in a time expense of £2,096 by my staff engaged on this case and I at an average hourly rate of £304, which has included the following:

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims and providing updates on the progress of the Liquidation; and
- Maintaining up to date creditor information on the case management system.

Investigation

A total of 1 hour and 48 minutes have been spent resulting in a time expense of £503 by my staff engaged on this case and I at an average hourly rate of £279, which has included the following:

- Corresponding with third parties in relation to various areas of investigation identified in my initial investigation;

- Corresponding with Brecher LLP;
- Reviewing letters drafted by Brecher LLP; and
- Correspondence with the Insolvency Service.

Realisation of Assets

A total of 9 hours and 42 minutes have been spent resulting in a time expense of £5,772 by my staff engaged on this case and I at an average hourly rate of £595, which has included the following:

- Corresponding with Brecher LLP;
- Corresponding with the Directors regarding unpaid share capital.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors Guide to Liquidators' Fees' also published by R3, is available at the link: <https://insolveplus.com/faq/>. There are different versions of these Guidance Notes, and in this case please refer to the most recent version.

8. Liquidator's Expenses

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are split into:

- Category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the office holder; and
- Category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an office holder's remuneration.

8.1 Category 1 Expenses

During the period from 21 November 2021 to 20 November 2022 I incurred expenses of £19,496 as follows.

Type of Expense	Amount (£)
Legal Fees	19,344
Legal Expenses	142
Storage Costs	10

I have paid £10 storage fees as shown on the attached receipts and payments account and the legal fees and expenses have not yet been paid to Brecher LLP.

8.2 Category 2 Expenses

I have not incurred or paid any Category 2 expenses in the period covered by this report.

8.3 Professional Advisors Appointed

I have used the following professional advisors in the reporting period:

Professional Advisor	Nature of Work	Basis of Fees
Brecher LLP	Solicitors	Time Costs

The choice of professionals used was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. I also confirmed that they hold appropriate regulatory authorisations. I have reviewed the fees they have charged and am satisfied that they are reasonable in the circumstances of this case.

9. Further Information

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidator's remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about Insolve Plus Ltd can be found at www.insolveplus.com/privacypolicy/.

10. Summary

The Liquidation will remain open until the outcome of my Application to Court has been heard and concluded. Once resolved the Liquidation will be finalised and my files will be closed.

If creditors have any queries regarding the conduct of the Liquidation, or if they required hard copies of any of the documents made available on-line, they should contact Layla Marsh by email at laylamarsh@insolveplus.com, or by phone on 020 7495 2348.



Lloyd Hinton FIPA
Liquidator

Work undertaken during the period covered by this report

I. Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder and their managers. It does not give direct financial benefit to the creditors but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Maintaining electronic case files.
- Dealing with all routine correspondence and emails relating to the case.
- Maintaining and managing the office holder's estate bank account.
- Maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing an annual progress report to creditors and members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.

2. Creditors

Claims of creditors - the office holder needs to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports can be issued to the creditors. The office holder also needs to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of his statutory functions.

Active Ticketing Limited

(In Liquidation)

Liquidator's Summary of Receipts and Payments (Accruals Basis)

Statement of Affairs £	From 21 November 2021 To 20 November 2022 £	From 21 November 2018 To 20 November 2022 £
ASSET REALISATIONS		
Foreground Intellectual Property Rights	0.00	50,000.00
Bank Interest Net of Tax	21.05	232.54
	<hr/>	<hr/>
	21.05	50,232.54
COST OF REALISATIONS		
O.R. Debit Balance	0.00	8,054.52
DTI Cheque Fees	0.00	1.05
Sec of State Fees	88.00	352.00
Petitioners Deposit	0.15	0.15
Petitioners Costs	0.00	7,984.52
Specific Bond	0.00	1,064.00
Office Holders Fees	0.00	20,000.00
Photocopying	0.00	160.00
Professional Fees	0.00	1,000.00
Agents/Valuers Fees	0.00	5,027.30
Tax on interest	4.21	46.51
Stationery & Postage	0.00	204.95
Storage Costs	10.36	2,848.28
Cloud Storage	0.00	362.99
Statutory Advertising	0.00	84.18
Shorthand Writers Charges	0.00	105.86
Subsistence	0.00	47.13
Subscription Fees	0.00	249.00
	<hr/>	<hr/>
	(102.72)	(47,592.44)
<hr/>	<hr/>	<hr/>
0.00	(81.67)	2,640.10
REPRESENTED BY		
Vat Receivable		2.07
ISA		2,638.03
		<hr/>
		2,640.10
		<hr/>

Rule 18.9 – Creditors' and members' requests for further information in administration, winding up and bankruptcy

18.9.—(1) The following may make a written request to the office-holder for further information about remuneration or expenses (other than pre-administration costs in an administration) set out in a progress report under rule 18.4(1)(b), (c) or (d) or a final report under rule 18.14—

- (a) a secured creditor;
- (b) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);
- (c) members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;
- (d) any unsecured creditor with the permission of the court; or
- (e) any member of the company in a members' voluntary winding up with the permission of the court.

(2) A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one member or creditor.

(3) The office-holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by—

- (a) providing all of the information requested;
- (b) providing some of the information requested; or
- (c) declining to provide the information requested.

(4) The office-holder may respond by providing only some of the information requested or decline to provide the information if—

- (a) the time or cost of preparation of the information would be excessive; or
- (b) disclosure of the information would be prejudicial to the conduct of the proceedings;
- (c) disclosure of the information might reasonably be expected to lead to violence against any person; or
- (d) the office-holder is subject to an obligation of confidentiality in relation to the information.

(5) An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.

(6) A creditor, and a member of the company in a members' voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of—

- (a) the office-holder giving reasons for not providing all of the information requested; or
- (b) the expiry of the 14 days within which an office-holder must respond to a request.

(7) The court may make such order as it thinks just on an application under paragraph (6).

Rule 18.34 – Remuneration and expenses: application to court by a creditor or member on grounds that remuneration or expenses are excessive

18.34.—(1) This rule applies to an application in an administration, a winding-up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that—

- (a) the remuneration charged by the office-holder is in all the circumstances excessive;
- (b) the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
- (c) the expenses incurred by the office-holder are in all the circumstances excessive.

(2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable—

- (a) a secured creditor,
- (b) an unsecured creditor with either—
 - (i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
 - (ii) the permission of the court, or
- (c) in a members' voluntary winding up—
 - (i) members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or
 - (ii) a member of the company with the permission of the court.

(3) The application by a creditor or member must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report").