

Unaudited Financial Statements for the Year Ended 31 December 2022

for

Finds World Limited

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for the Year Ended 31 December 2022

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Finds World Limited

Company Information
for the Year Ended 31 December 2022

DIRECTORS:

C P Mustad
Ms N Lejarraga Esnal
Ms J L Stacey

REGISTERED OFFICE:

86 Langthorne Street
London
SW6 6JX

REGISTERED NUMBER:

09806516 (England and Wales)

ACCOUNTANTS:

Shaw Accounting Services Limited
14 Amherst Avenue
London
W13 8NQ

Balance Sheet
31 December 2022

	Notes	31.12.22 £	£	31.12.21 £	£
FIXED ASSETS					
Intangible assets	4		592,556		171,559
Tangible assets	5		<u>4,063</u>		<u>1</u>
			596,619		171,560
CURRENT ASSETS					
Debtors	6	43,855		6,429	
Cash at bank		<u>434,587</u>		<u>203,189</u>	
		478,442		209,618	
CREDITORS					
Amounts falling due within one year	7	<u>71,284</u>		<u>37,373</u>	
NET CURRENT ASSETS			<u>407,158</u>		<u>172,245</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,003,777		343,805
CREDITORS					
Amounts falling due after more than one year	8		<u>32,232</u>		<u>49,220</u>
NET ASSETS			<u>971,545</u>		<u>294,585</u>
CAPITAL AND RESERVES					
Called up share capital			575		372
Share premium			2,259,702		1,010,107
Retained earnings			<u>(1,288,732)</u>		<u>(715,894)</u>
SHAREHOLDERS' FUNDS			<u>971,545</u>		<u>294,585</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Finds World Limited (Registered number: 09806516)

Balance Sheet - continued
31 December 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 February 2023 and were signed on its behalf by:

C P Mustad - Director

The notes form part of these financial statements

1. **STATUTORY INFORMATION**

Finds World Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Development costs

Costs incurred in the development phase of the company's application have been capitalized. These costs will be amortized over a four year period from the date that the application is brought into use.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 (2021 - 5) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 January 2022	171,559
Additions	420,997
At 31 December 2022	<u>592,556</u>
NET BOOK VALUE	
At 31 December 2022	<u>592,556</u>
At 31 December 2021	<u>171,559</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2022	1,700
Additions	6,094
At 31 December 2022	<u>7,794</u>
DEPRECIATION	
At 1 January 2022	1,699
Charge for year	2,032
At 31 December 2022	<u>3,731</u>
NET BOOK VALUE	
At 31 December 2022	<u>4,063</u>
At 31 December 2021	<u>1</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Other debtors	<u>43,855</u>	<u>6,429</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Bank loans and overdrafts	9,583	-
Trade creditors	12,034	4,288
Taxation and social security	18,859	2,588
Other creditors	<u>30,808</u>	<u>30,497</u>
	<u>71,284</u>	<u>37,373</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.22	31.12.21
	£	£
Bank loans	<u>32,232</u>	<u>49,220</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>9,220</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.