

Registered number

09806114

A7 Conversions Ltd

Filleled Accounts

31 October 2021

**A7 Conversions Ltd****Registered number:** 09806114**Balance Sheet****as at 31 October 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	3	7,965	14,501
<b>Current assets</b>			
Stocks		120,667	69,000
Debtors	4	103,701	24,926
Cash at bank and in hand		4,956	15,273
		<u>229,324</u>	<u>109,199</u>
<b>Creditors: amounts falling due within one year</b>	5	(176,394)	(69,142)
<b>Net current assets</b>		<u>52,930</u>	<u>40,057</u>
<b>Total assets less current liabilities</b>		<u>60,895</u>	<u>54,558</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(52,916)	(54,600)
<b>Net assets/(liabilities)</b>		<u>7,979</u>	<u>(42)</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		7,879	(142)
<b>Shareholders' funds</b>		<u>7,979</u>	<u>(42)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Stacey Severn

Director

Approved by the board on 28 May 2022

**A7 Conversions Ltd**  
**Notes to the Accounts**  
**for the year ended 31 October 2021**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal

of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

<b>2 Employees</b>	<b>2021</b>	<b>2020</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>2</u>	<u>2</u>

### 3 Tangible fixed assets

	<b>Plant and machinery etc</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 November 2020	2,452	40,157	42,609
Additions	252	-	252
Disposals	-	(24,754)	(24,754)
At 31 October 2021	<u>2,704</u>	<u>15,403</u>	<u>18,107</u>
<b>Depreciation</b>			
At 1 November 2020	657	27,451	28,108
Charge for the year	307	2,075	2,382
On disposals	-	(20,348)	(20,348)
At 31 October 2021	<u>964</u>	<u>9,178</u>	<u>10,142</u>
<b>Net book value</b>			
At 31 October 2021	<u>1,740</u>	<u>6,225</u>	<u>7,965</u>
At 31 October 2020	<u>1,795</u>	<u>12,706</u>	<u>14,501</u>

<b>4 Debtors</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors	103,701	5,010
Other debtors	-	19,916
	<u>103,701</u>	<u>24,926</u>

<b>5 Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	16,423	9,159
Directors Loan Account	112,989	102
Corporation tax	18,686	23,558
Other taxes and social security costs	26,901	28,330

Other creditors	1,395	7,993
	<u>176,394</u>	<u>69,142</u>

<b>6 Creditors: amounts falling due after one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans	47,916	50,000
Obligations under finance lease and hire purchase contracts	-	4,600
Other creditors	5,000	-
	<u>52,916</u>	<u>54,600</u>

## 7 Other information

A7 Conversions Ltd is a private company limited by shares and incorporated in England. Its registered office is:

20 Benner Avenue

Ilkeston

Derbyshire

DE7 4DP

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