



The Directors  
Kennedy Publishing & Productions Limited  
Eastcastle House  
27 - 28 Eastcastle House  
London  
United Kingdom  
W1W 8DH

23 November 2023

Dear Ladies and Gentlemen,

**Statement of Reasons connected with ceasing to hold office as Auditors**

**Kennedy Publishing & Productions Limited - Company number 09805420**

In accordance with Section 519 of the Companies Act 2006 (the "Act"), we set out below the reasons connected with PricewaterhouseCoopers CI LLP, registered auditor number OC309347, ceasing to hold office as auditors of the entity stated above effective from 23 November 2023.

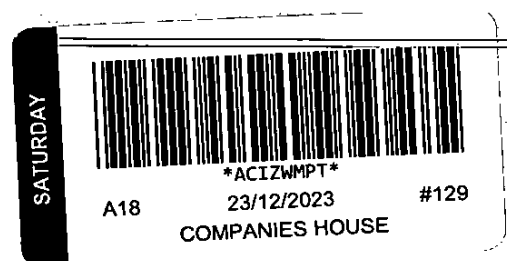
The reason we are ceasing to hold office is that the parent company intends to undertake a competitive tender process for the position of statutory auditor of the Company and we mutually agreed with the Company's directors not to participate due to the decision taken to not seek reappointment as auditor of the parent company. The directors have indicated to us that they wish to appoint the group auditors as auditors of all the subsidiaries in the group.

There are no reasons or other matters connected with our ceasing to hold office as auditor of the Company that we consider need to be brought to the attention of the Company's members or creditors.

Yours faithfully,



PricewaterhouseCoopers CI LLP



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PricewaterhouseCoopers CI LLP, a limited liability partnership registered in England with registered number OC309347, provides assurance, advisory, and tax services. The registered office is 1 Embankment Place London WC2N 6RH and its principal place of business is Twenty Two Colombarie, St. Helier, Jersey JE1 4XA.