REGISTERED NUMBER: 09804066 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 October 2018

for

Morris Biscomb & Co (Holdings) Limited

Contents of the Financial Statements
for the year ended 31 October 2018

Morris Biscomb & Co (Holdings) Limited

Company Information
for the year ended 31 October 2018

DIRECTORS:	M E Biscomb A J Morris
REGISTERED OFFICE:	The Woodland Suite Chadderton Court 451 Middleton Road Chadderton OL9 9LB
REGISTERED NUMBER:	09804066 (England and Wales)
ACCOUNTANTS:	FS Accountants Limited 44 York Street Clitheroe Lancashire BB7 2DL

Balance Sheet
31 October 2018

	Notes	31/10/18 £	£	31/10/17 £	£
FIXED ASSETS					
Investments	3		556,854		556,854
CURRENT ASSETS					
Debtors	4	241,099		194,648	
Cash at bank		39,996		396	
		281,095		195,044	
CREDITORS					
Amounts falling due within one year	5	525,700		162,463	
NET CURRENT (LIABILITIES)/ASSETS			(244,605)		32,581
TOTAL ASSETS LESS CURRENT LIABILITIES			312,249		589,435
CREDITORS					
Amounts falling due after more than one year	6		34,469		366,517
NET ASSETS			277,780		222,918
CAPITAL AND RESERVES					
Called up share capital			952		952
Share premium			199,762		199,762
Retained earnings			77,066		22,204
SHAREHOLDERS' FUNDS			277,780		222,918

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 October 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 February 2019 and were signed on its behalf by:

A J Morris - Director

M E Biscomb - Director

Notes to the Financial Statements
for the year ended 31 October 2018

1. STATUTORY INFORMATION

Morris Biscomb & Co (Holdings) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis. The company has net current liabilities. The company is reliant on the continued support of its subsidiaries. The subsidiaries have indicated that this support will continue.

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 November 2017	
and 31 October 2018	556,854
NET BOOK VALUE	
At 31 October 2018	556,854
At 31 October 2017	556,854

continued...

Notes to the Financial Statements - continued
for the year ended 31 October 2018

4. DEBTORS

	31/10/18	31/10/17
	£	£
Amounts falling due within one year:		
Other debtors	152,144	35,000
Amounts falling due after more than one year:		
Other debtors	88,955	159,648
Aggregate amounts	241,099	194,648

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/10/18	31/10/17
	£	£
Bank loans and overdrafts	1	34,312
Amounts owed to group undertakings	378,212	111,669
Other creditors	147,487	16,482
	525,700	162,463

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/10/18	31/10/17
	£	£
Bank loans	-	65,948
Other creditors	34,469	300,569
	34,469	366,517