

LONG REACH LAKE WATER SPORTS CLUB LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

LONG REACH LAKE WATER SPORTS CLUB LTD
UNAUDITED ACCOUNTS
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LONG REACH LAKE WATER SPORTS CLUB LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2022

Directors

Mr J Price
Mr J Roberts
Mr D Lyon
Mr R Allen
Mr M Day

Company Number

09803846 (England and Wales)

Registered Office

5 Mandeville Road
Brampton
Huntingdon
Cambridgeshire
PE28 4SB

LONG REACH LAKE WATER SPORTS CLUB LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	4,014	3,644
Current assets			
Inventories		490	290
Debtors	<u>5</u>	257	-
Cash at bank and in hand		116,790	93,369
		<u>117,537</u>	<u>93,659</u>
Creditors: amounts falling due within one year	<u>6</u>	(35,700)	(22,500)
Net current assets		<u>81,837</u>	<u>71,159</u>
Net assets		<u>85,851</u>	<u>74,803</u>
Reserves	<u>7</u>		
Profit and loss account		<u>85,851</u>	<u>74,803</u>
Members' funds		<u>85,851</u>	<u>74,803</u>

For the year ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 5 November 2022 and were signed on its behalf by

Mr M Day
Director

Company Registration No. 09803846

LONG REACH LAKE WATER SPORTS CLUB LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Statutory information

Long Reach Lake Water Sports Club Ltd is a private company, limited by guarantee, registered in England and Wales, registration number 09803846. The registered office is 5 Mandeville Road, Brampton, Huntingdon, Cambridgeshire, PE28 4SB.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover includes revenue earned from the sale of goods and from the membership of the club.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. This is usually at the point of drawing LPG from the tank.

Revenue from memberships is recognised in the year received with the membership period ending on 30 September, in line with the company year end.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% reducing balance
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Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell.

LONG REACH LAKE WATER SPORTS CLUB LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 October 2021	8,658
Additions	1,373
At 30 September 2022	10,031
Depreciation	
At 1 October 2021	5,014
Charge for the year	1,003
At 30 September 2022	6,017
Net book value	
At 30 September 2022	4,014
At 30 September 2021	3,644

5 Debtors

	2022 £	2021 £
Amounts falling due within one year		
Trade debtors	257	-

6 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	33,500	20,300
Other creditors	2,200	2,200
	35,700	22,500

7 Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

8 Average number of employees

During the year the average number of employees was 5 (2021: 5).

