

**AFFLUENT ATTIRE LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2020**

AFFLUENT ATTIRE LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	4	652	870
Current assets			
Inventories		35,005	5,723
Debtors	5	8,197	9,417
Cash at bank and in hand		55,623	15,914
		<u>98,825</u>	<u>31,054</u>
Creditors: amounts falling due within one year	6	(9,701)	(20,260)
Net current assets		<u>89,124</u>	<u>10,794</u>
Total assets less current liabilities		89,776	11,664
Creditors: amounts falling due after more than one year	7	(50,000)	-
Net assets		<u>39,776</u>	<u>11,664</u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account		39,676	11,564
Shareholders' funds		<u>39,776</u>	<u>11,664</u>

For the year ending 31 October 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 19 July 2021 and were signed on its behalf by

Marc Anthony Reed
Director

Company Registration No. 09803845

AFFLUENT ATTIRE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2020

1 Statutory information

Affluent Attire Ltd is a private company, limited by shares, registered in England and Wales, registration number 09803845. The registered office is 18 Thompsons Close, Cheshunt, Waltham Cross, Hertfordshire, EN7 5RF, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment 25% reducing balance

4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 November 2019	3,712
At 31 October 2020	3,712
Depreciation	
At 1 November 2019	2,842
Charge for the year	218
At 31 October 2020	3,060
Net book value	
At 31 October 2020	652
At 31 October 2019	870

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2020

5 Debtors: amounts falling due within one year	2020	2019
	£	£
Trade debtors	8,197	9,417
6 Creditors: amounts falling due within one year	2020	2019
	£	£
Taxes and social security	9,398	5,088
Loans from directors	303	15,172
	9,701	20,260
7 Creditors: amounts falling due after more than one year	2020	2019
	£	£
Bank loans	50,000	-
8 Share capital	2020	2019
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

9 Average number of employees

During the year the average number of employees was 1 (2019: 1).

