

**AFFLUENT ATTIRE LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

AFFLUENT ATTIRE LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	773	489
Current assets			
Inventories		50,621	41,320
Debtors	<u>5</u>	29,549	12,481
Cash at bank and in hand		66,957	106,979
		<u>147,127</u>	<u>160,780</u>
Creditors: amounts falling due within one year	<u>6</u>	(96,672)	(74,880)
Net current assets		<u>50,455</u>	<u>85,900</u>
Total assets less current liabilities		51,228	86,389
Creditors: amounts falling due after more than one year	<u>7</u>	(36,430)	(41,831)
Net assets		<u>14,798</u>	<u>44,558</u>
Capital and reserves			
Called up share capital	<u>8</u>	200	200
Profit and loss account		14,598	44,358
Shareholders' funds		<u>14,798</u>	<u>44,558</u>

For the year ending 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 5 July 2023 and were signed on its behalf by

Marc Anthony Reed
Director

Company Registration No. 09803845

AFFLUENT ATTIRE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2022

1 Statutory information

Affluent Attire Ltd is a private company, limited by shares, registered in England and Wales, registration number 09803845. The registered office is 31 Bullwell Crescent, Cheshunt, Hertfordshire, EN8 9HG.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	25% reducing balance
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Government grants

Government grants in relation to expenditure are credited when the expenditure is charged to profit and loss.

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2022

4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 November 2021	3,712
Additions	542
At 31 October 2022	4,254
Depreciation	
At 1 November 2021	3,223
Charge for the year	258
At 31 October 2022	3,481
Net book value	
At 31 October 2022	773
At 31 October 2021	489

5 Debtors

	2022 £	2021 £
Amounts falling due within one year		
Trade debtors	27,098	12,481
Other debtors	2,451	-
	29,549	12,481

6 Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans and overdrafts	6,625	6,780
Trade creditors	12,970	2,970
Amounts owed to group undertakings and other participating interests	40,000	39,000
Taxes and social security	1,129	5,858
Other creditors	35,876	19,859
Loans from directors	72	413
	96,672	74,880

7 Creditors: amounts falling due after more than one year

	2022 £	2021 £
Bank loans	36,430	41,831

8 Share capital

	2022 £	2021 £
Allotted, called up and fully paid:		
200 Ordinary shares of £1 each	200	200

9 Average number of employees

During the year the average number of employees was 1 (2021: 1).

