

**AFFLUENT ATTIRE LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2021**

AFFLUENT ATTIRE LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	489	652
Current assets			
Inventories	5	41,320	35,005
Debtors	6	12,481	8,197
Cash at bank and in hand		106,979	55,623
		160,780	98,825
Creditors: amounts falling due within one year	7	(74,880)	(9,701)
Net current assets		85,900	89,124
Total assets less current liabilities		86,389	89,776
Creditors: amounts falling due after more than one year	8	(41,831)	(50,000)
Net assets		44,558	39,776
Capital and reserves			
Called up share capital	9	200	100
Profit and loss account		44,358	39,676
Shareholders' funds		44,558	39,776

For the year ending 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 12 October 2022 and were signed on its behalf by

Marc Anthony Reed
Director

Company Registration No. 09803845

AFFLUENT ATTIRE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2021

1 Statutory information

Affluent Attire Ltd is a private company, limited by shares, registered in England and Wales, registration number 09803845. The registered office is 31 Bullwell Crescent, Cheshunt, Hertfordshire, EN8 9HG.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	25% reducing balance
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Government grants

Government grants in relation to expenditure are credited when the expenditure is charged to profit and loss.

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4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 November 2020	3,712
At 31 October 2021	3,712
Depreciation	
At 1 November 2020	3,060
Charge for the year	163
At 31 October 2021	3,223
Net book value	
At 31 October 2021	489
At 31 October 2020	652

5 Inventories

	2021 £	2020 £
Finished goods	41,320	35,005
	41,320	35,005

6 Debtors

	2021 £	2020 £
Amounts falling due within one year		
Trade debtors	12,481	8,197

7 Creditors: amounts falling due within one year

	2021 £	2020 £
Bank loans and overdrafts	6,780	-
Trade creditors	2,970	-
Amounts owed to group undertakings and other participating interests	39,000	-
Taxes and social security	5,858	9,398
Other creditors	19,859	-
Loans from directors	413	303
	74,880	9,701

8 Creditors: amounts falling due after more than one year

	2021 £	2020 £
Bank loans	41,831	50,000

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9 Share capital

2021

2020

£

£

Allotted, called up and fully paid:

200 Ordinary shares of £1 each

200

100

Shares issued during the period:

100 Ordinary shares of £1 each

100

10 Average number of employees

During the year the average number of employees was 1 (2020: 1).

