

REGISTERED NUMBER: 09803736 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2017

FOR

DAYDREAMS SALON LIMITED

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for the Year Ended 31 October 2017**

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DAYDREAMS SALON LIMITED

COMPANY INFORMATION
for the Year Ended 31 October 2017

DIRECTOR: Mrs A V Baynham

REGISTERED OFFICE: Oaken Lanes
Codsall
Wolverhampton
West Midlands
WV8 2AQ

REGISTERED NUMBER: 09803736 (England and Wales)

ACCOUNTANTS: Wright & Co Partnership Limited
Chartered Accountants
5 Walsall Street
Wednesbury
West Midlands
WS10 9BZ

ABRIDGED BALANCE SHEET
31 October 2017

	Notes	2017 £	2016 £
CURRENT ASSETS			
Stocks		1,319	1,193
Cash at bank		<u>23,690</u>	<u>19,118</u>
		25,009	20,311
CREDITORS			
Amounts falling due within one year		<u>19,572</u>	<u>20,706</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>5,437</u>	<u>(395)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,437</u>	<u>(395)</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Retained earnings	5	<u>5,435</u>	<u>(397)</u>
SHAREHOLDERS' FUNDS		<u>5,437</u>	<u>(395)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 October 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31 January 2018 and were signed by:

Mrs A V Baynham - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 October 2017

1. STATUTORY INFORMATION

Daydreams Salon Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year ended 31 October 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 October 2015.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. RESERVES

	Retained earnings £
At 1 November 2016	(397)
Profit for the year	10,832
Dividends	<u>(5,000)</u>
At 31 October 2017	<u>5,435</u>

6. ULTIMATE CONTROLLING PARTY

The controlling party is Mrs A V Baynham.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.