

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 9 8 0 0 2 6 7

Company name in full Energy Destinations Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Farheen

Surname Qureshi

### 3 Liquidator's address

Building name/number Devonshire House

Street 582 Honeypot Lane

Post town Stanmore

County/Region Middlesex

Postcode H A 7 1 J S

Country

### 4 Liquidator's name

Full forename(s)

Surname

#### Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address

Building name/number

Street

Post town

County/Region

Postcode

Country

#### Other liquidator

Use this section to tell us about  
another liquidator.

# LIQ13

Notice of final account prior to dissolution in MVL

## 6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

## 7 Sign and date

Liquidator's signature

Signature

X 

X

Signature date

<sup>d</sup> 2 <sup>d</sup> 1

<sup>m</sup> 1 <sup>m</sup> 2

<sup>y</sup> 2 <sup>y</sup> 0 <sup>y</sup> 2 <sup>y</sup> 3

# LIQ13

## Notice of final account prior to dissolution in MVL



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Farheen Qureshi

Parker Getty Limited

Devonshire House

582 Honeypot Lane

Stanmore

Middlesex

Postcode

H

A

7

1

J

S

United Kingdom

DX

020 3475 3900



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

# Continuation page

Name and address of insolvency practitioner

✓ **What this form is for**  
Use this continuation page to tell us about another insolvency practitioner where more than 2 are already jointly appointed. Attach this to the relevant form. Use extra copies to tell us of additional insolvency practitioners.

✗ **What this form is NOT for**  
You can't use this continuation page to tell us about an appointment, resignation, removal or vacation of office.

→ **Filling in this form**  
Please complete in typescript or in bold black capitals.  
  
All fields are mandatory unless specified or indicated by \*

## 1 Appointment type

Tick to show the nature of the appointment:

- ☐ Administrator
- ☐ Administrative receiver
- ☐ Receiver
- ☐ Manager
- ☐ Nominee
- ☐ Supervisor
- ☐ Liquidator
- ☐ Provisional liquidator

ⓘ You can use this continuation page with the following forms:

- VAM1, VAM2, VAM3, VAM4, VAM6, VAM7
- CVA1, CVA3, CVA4
- AM02, AM03, AM04, AM05, AM06, AM07, AM08, AM09, AM10, AM12, AM13, AM14, AM19, AM20, AM21, AM22, AM23, AM24, AM25
- REC1, REC2, REC3
- LIQ02, LIQ03, LIQ05, LIQ13, LIQ14,
- WU07, WU15
- COM1, COM2, COM3, COM4
- NDISC

## 2 Insolvency practitioner's name

Full forename(s)

Surname

## 3 Insolvency practitioner's address

Building name/number

Street

Post town

County/Region

Postcode

Country

**ENERGY DESTINATIONS LIMITED IN MEMBERS' VOLUNTARY LIQUIDATION  
"THE COMPANY"**

**FINAL ACCOUNT**

**21 December 2023**

**CONTENTS**

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8. Further Information
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- II. Liquidator's Time cost information for the year 9 June 2023 to 21 December 2023
- III. Liquidator's Expenses Summary for the year 9 June 2023 to 21 December 2023

## 1. COMPANY INFORMATION

### REGISTERED NAME, ADDRESS AND NUMBER

Registered office:	C/O Parker Getty, Devonshire House, 582 Honeypot Lane Stanmore, Middx, HA7 1JS
Former Registered Office:	C/O Cox Costello & Horne, 26 Main Avenue, Moor Park, HA6 2HJ
Registered Number:	09800267
Other trading names:	None
Name of Liquidator:	Farheen Qureshi
Address of Liquidator:	Parker Getty, Devonshire House, 582 Honeypot Lane Stanmore, Middlesex, HA7 1JS
Date of Appointment of Liquidator:	9 June 2022

## 2. INTRODUCTION

The purpose of this report is to provide a final report to members and to put members on notice of the Liquidator's intention to resign and seek release from office. The report details the acts and dealing of the Liquidator and it should be read in conjunction with previous correspondence to members.

## 3. NARRATIVE OF WORK CONDUCTED IN THE REPORTING PERIOD

As Liquidator, I am required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit, they assist in the efficient and compliant progressing of the Liquidation, which ensures that my staff and I carry out our work to high professional standards.

Detailed below are descriptive narratives of the work I have conducted as Liquidator

### Administration and Planning

During the reporting period I have completed a number of statutory tasks including submitting documentation to Companies House. Typical administrative tasks included; filing, maintenance of the case diaries, updating the case checklist and case management system periodically.

Payments and receipts have been monitored to ensure the correct payments are received on a timely basis and that the correct expenses are paid. Regular bank reconciliations have also been conducted by the Liquidator.

Case reviews was conducted on this case to track case progression and highlight matters delaying case progression. Where appropriate the case strategy has been updated.

### Realisation of Assets

My Receipts & Payments Account for the period from 9 June 2023 to 21 December 2023 is attached at **Appendix II**. I would comment that no additional realisations were made in the reporting period.

### Creditors

There has been a delay in HM Revenue & Customs "HMRC" MVL team processing tax clearances and refunds due on cases. Upon the anniversary of the Liquidator's appointment a formal complaint was raised with HMRC.

In the reporting period HMRC's final claim in the Liquidation was received. An additional claim in the sum of £575.18 was received from HMRC in respect of unpaid PAYE and National Insurance Contributions. Statutory interest was agreed on the claim received by HMRC and paid. After the payment of the outstanding sums due to HMRC tax clearance was received.

### **Members**

Periodic updates were also provided to the member by the way of email correspondence and telephone calls. Dividends were declared and paid to the Company's sole shareholder. Documentation recording the same was sent to the member and recorded on the case management system and paper files. An annual progress report was also prepared and circulated to the member providing an update on the case.

### **Closure**

A closure review was also conducted to ensure all matters have been addressed by the Liquidator. A proposed final account was prepared and circulated to members. In the two months since its circulation no objections or application was made to Court. Final notifications can be therefore circulated to members and a final report submitted to the registrar of Companies.

## **4. NARRATIVE OF WORK CONDUCTED SINCE COMMENCEMENT**

As Liquidator, I am required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit, they assist in the efficient and compliant progression of the Liquidation, which ensures that my staff and I carry out our work to high professional standards.

Detailed below are descriptive narratives of the work I have conducted as Liquidator.

### **Administration and Planning**

The case was set up on the case management software and paper files. A strategy was formed as to how to proceed with the administration of the Liquidation. The Company's books and records were collected and listed. I have completed a number of statutory tasks including advertising my appointment in the London Gazette, bonding for the value of the assets in the estate and sending documentation to Companies House of the appointment. Typical administrative tasks included; filing, maintenance of the case diaries, updating the case checklist and case management system periodically.

Payments and receipts have been monitored since appointment to ensure the correct payments are received on a timely basis and that the correct expenses are paid. Regular bank reconciliations have also been conducted by the Liquidator.

Regular case reviews have also been conducted to check case progression and highlight matters that are delaying case progress. As appropriate the case strategy has been updated.

### **Creditors**

The Declaration of Solvency anticipated that the Company had two outstanding creditors. A notice to submit claims was advertised in the London Gazette. Following the completion of the Company's final accounts it was determined that the Company's only outstanding creditor was "HMRC" who were owed the sum of £2,609.65 in relation to Corporation Tax.

To obtain tax clearance all tax returns for Corporation Tax, VAT and PAYE need to be submitted for the period prior to Liquidation. The Company's accountant was instructed to assist, and a Corporation Tax return for the period prior to my appointment was completed. Before tax clearance can be used statutory interest needs to be calculated and paid from the date of appointment to the date of payments. Calculations on statutory interest were prepared and sent to HMRC after my appointment.

Upon the anniversary of the Liquidator's appointment a formal complaint has been raised with HMRC. In the reporting period HMRC's final claim in the Liquidation and the sum due in respect of statutory interest was agreed and paid. An additional claim in the sum of £575.18 was received from HMRC in respect of unpaid PAYE and National Insurance Contributions. Statutory interest was agreed on the claims received by HMRC and paid. After the payment of the outstanding sums due to HMRC tax clearance was received.

### **Realisation of Assets**

My Receipts & Payments Account for the period from 9 June 2022 to 21 December 2023 is attached at **Appendix I**.

#### Cash at Bank

The Company's Declaration of Solvency estimated that the sum of £65,000 would be realised. Following my appointment the sum of £59,592 was remitted from the Company's bank. No further realisations were realised.

#### Director's Loan Account

As per the Company's financial statements for the period ending June 2022 a sum of £43,833 was due to the Company on the director's loan account. The Company's accountant informed me that this value should be £44,033. No sum was realised for this balance as it was offset against the distribution made to the shareholder on 1 September 2022.

#### VAT Refund

The Company's Declaration of Solvency estimated that the VAT refund in the sum of £95.00 was due to the Company. In the period a refund in the sum of £95.48 was received from HMRC. No further realisations are anticipated.

#### Debtors

The Company questionnaire itemised a sum of £18,530 as being owed by debtors. For the purposes of the Declaration of Solvency after discussions with the director no debts were listed as being outstanding.

Following the completion of the Company's final accounts for the period ending 8 June 2022 the sum of £18,531 was shown to be outstanding for debtors. This was raised with the director. Upon review of the Company's debtor records the director confirmed that one invoice was outstanding. This sum was received in full.

### **Members**

When funds were received dividends have been declared and paid to the sole member. Documentation recording the same was sent to the member and recorded on the case management system and paper files. Prior to making payments the member's bank details were confirmed.

Periodic updates were also provided to the member and discussions over the value of distributions being paid. An annual progress report was also prepared and circulated to the member providing an update on the case.

### **Closure**

A closure review was also conducted to ensure all matters have been addressed by the Liquidator. A proposed final account was prepared and circulated to members. In the two months since its circulation no objections or application was made to Court. Final notifications can be therefore circulated to members and a final report submitted to the registrar of Companies.

## 5. CREDITORS

### Secured Creditor

A review of the public register at Companies House and the Company's books and records indicated that no outstanding charges were registered against the Company.

### Preferential Creditors

#### Employee Claims

The Declaration of Solvency estimated that no sums were due to the Company's previous employees. No claims were received in the Liquidation.

#### Secondary Preferential Creditors

The Declaration of Solvency estimated that no sums were due to HMRC under their secondary preferential charge. A claim was received in the Liquidation for the sum of £575.18 in respect of PAYE and National Insurance Contributions. This sum was paid along with statutory interest in the sum of £47.47.

In the Liquidation the following preferential dividends were paid:-

Date	Pence in Pound	Total Amount Distributed (£)
26 September 2023	100 p in £	£575.18
<b>Total</b>	<hr/> 100 p in £	<hr/> £575.18

### Unsecured creditors

The Declaration of Solvency estimated that the sum of £3,334 was owed to HMRC for Corporation Tax. After the completion of the Company's final Corporation Tax return it was determined that the sum of £2,609.65 was due.

A further trade and expense claim in the sum of £254 was shown on the Company's Declaration of Solvency. However after the completion of the Company's final accounts it was determined that this debt was not owed. No further unsecured claims were received in the Liquidation.

In the Liquidation the following dividends were paid:-

Date	Pence in Pound	Total Amount Distributed (£)
31 August 2022	100 p in £	£2,609.65
<b>Total</b>	<hr/> 100 p in £	<hr/> £2,609.65

### Statutory Interest

All creditors were paid in full and were entitled to 8% statutory interest from the date of Liquidation to the date of payment in full. A unsecured claim in the sum of £23.97 was received and paid to HMRC along with a preferential claim in the sum of £47.47. No other claims for statutory interest were received.

## 6. DISTRIBUTIONS TO SHAREHOLDERS

The following distributions were made during this period to the members holding ordinary shares:-

Date	Share Class	Rate (£ per Share)	Total Distributed (£)
13 June 2022	Ordinary	£200.00	£20,000.00
31 August 2022	Ordinary	£260.00	£26,000.00
21 March 2023	Ordinary	£180.00	£18,000.00
19 October 2023	Ordinary	£86.89	£8,688.72
<b>Total</b>			<b>£72,688.72</b>

A balance in the sum of £44,0333 was distributed to the member on 1 September 2023 in respect of the balance due on the director's loan account with the Company.

## 7. COSTS AND EXPENSES

The payments shown on the summary of the Receipts and Payments at **Appendix I** are in the main self-explanatory.

### Pre-Appointment Costs

The members authorised a fee in the sum of £2,700 plus VAT plus expenses plus VAT for assisting the directors in calling a members meeting to place the Company into Liquidation, and with the preparation the Declaration of Solvency on 9 June 2022.

### Liquidator's Remuneration

At a meeting of members held on 9 June 2022 the following resolutions were passed:-

"That the Liquidator be paid a post appointment fee limited to £1,000 plus VAT on a time costs basis"

"That the Liquidator be authorised to draw "Category 2" expenses out of the assets as an expense of the Liquidation, at the rates prevailing when the cost is incurred

For the period of this report from 9 June 2022 to 21 December 2023 a total of 12.00 hours have been spent at an average charge out rate of £284.16 bringing the total charged to £3,410.00 Since the commencement of the Liquidation on 9 June 2022 to 21 December 2023 a total of 24.30 hours have been spent at an average charge out rate of £273.45 bringing the total charged to £6,645.00

The sum of £1,000 has been drawn on account of time costs incurred. The time costs for the period are detailed at **Appendix II**. The balance of my time costs in the sum of £5,645.

### Liquidator's Expenses

A schedule of my post appointment expenses are itemised in **Appendix III** which segregates these expenses into category 1 and category 2 expenses.

Category 1 expenses in the sum of £799.10 have been incurred. No Category 2 expenses have been incurred.

No professional advisors have been utilised in this matter by the Liquidator.

## **8. FURTHER INFORMATION**

A member may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report.

A member may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

At Parker Getty we strive to provide a professional and efficient service, however we recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. If you should have cause to complain about the way that we are acting, you should, in the first instance, put details of your complaint in writing addressed to complaints officer, Parker Getty, Devonshire House, 582 Honeypot Lane, Stanmore, Middx, HA7 1JS. This will formally invoke our complaints procedure and we will endeavour to deal with your complaint under the supervision of a senior partner unconnected with the appointment.

Most disputes can be resolved amicably either through the provision of further information or following negotiations. However, in the event that you are not satisfied that your complaint has been resolved or dealt with appropriately, you may complain to the regulatory body that licences the insolvency practitioner concerned.

Any such complaints should be addressed to The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds, LS11 9DA; you may phone 0300 678 0015 or complete and submit a complaint using the following link:-

<https://www.gov.uk/complain-about-insolvency-practitioner>

### **GDPR**

The General Data Protection Regulation requires that individuals whose data is being held be contacted and provided with information about their rights, A privacy notice is available at:-

[www.parkergetty.co.uk](http://www.parkergetty.co.uk)

### **EC REGULATIONS**

The Company's Centre of Main Interest is in England & Wales and are main proceedings.

## **9. CONCLUSION**

The delivery of this final account to members and to the Registrar of Companies concludes the administration of this winding up.

Should you have any queries regarding this matter, or the contents of this report, please do not hesitate to contact Duncan Coutts on 020 3475 3900.

Farheen Qureshi  
Liquidator

## Appendix I

### Receipts and Payment Account from 09 June 2022 to 21 December 2023

Dec of Sol (£)		From 09/06/23 to To 21/12/23 (£)	From 09/06/22 to To 21/12/23 (£)
<b>ASSET REALISATIONS</b>			
923.00	Office Furniture & Equipment	NIL	NIL
9,265.00	Book Debts	NIL	18,000.00
	Tax Refund	NIL	95.48
65,000.00	Cash at Bank	NIL	59,592.02
	Bank Interest Gross	22.48	56.59
96.14	VAT Refund	NIL	NIL
44,001.00	Directors Loans	NIL	NIL
		<u>22.48</u>	<u>77,744.09</u>
<b>COST OF REALISATIONS</b>			
	Specific Bond	NIL	(303.60)
	Office Holders Fees	(1,000.00)	(1,000.00)
	Statutory Advertising	NIL	(310.50)
	Case Management Software	NIL	(185.00)
		<u>(1,000.00)</u>	<u>(1,799.10)</u>
<b>SECONDARY PREFERENTIAL CREDITORS</b>			
	Secondary Preferential Creditors	(622.65)	(622.65)
		<u>(622.65)</u>	<u>(622.65)</u>
<b>UNSECURED CREDITORS</b>			
	HM Revenue & Customs	(23.97)	(2,633.62)
		<u>(23.97)</u>	<u>(2,633.62)</u>
<b>DISTRIBUTIONS</b>			
	Ordinary Shareholders	(8,688.72)	(72,688.72)
		<u>(8,688.72)</u>	<u>(72,688.72)</u>
		<u>(10,312.86)</u>	<u>NIL</u>
<b>REPRESENTED BY</b>			
	VAT Control Account		NIL
	Interest Bearing Current Account		NIL
			<u>NIL</u>

Farheen Qureshi  
Liquidator

## Appendix II

### Current Charge-out Rates for the firm

Staff	Charge out rates January 2022 £	Charge out rates January 2023 £
Insolvency Practitioner/Partners	450	475
Other senior staff	160-280	160-280
Assistant and Support Staff	150	175

The minimum unit of time recorded is 6 minutes.

For the period of this report from 9 June 2022 to 21 December 2023 a total of 12.00 hours have been spent at an average charge out rate of £284.16 bringing the total charged to £3,410.00

Classification of work function	Insolvency Practitioner/ Director	Other senior professionals	Assistant and support staff	Total	Time cost £	Average Hourly rate £
Administration and Planning	2.30	2.00	1.00	3.50	962.50	275.00
Asset Realisation	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.30	1.00	0.00	1.30	317.50	244.23
Members	0.50	2.00	1.00	3.50	962.50	275.00
Closure	1.00	2.20	0.50	3.70	1,167.50	315.54
Total hours	2.30	7.20	2.50	12.00		
Total fees claimed £	1,092.50	1,880.00	437.50		3,410.00	

Since the commencement of the Liquidation on 9 June 2022 to 21 December 2023 a total of 24.30 hours have been spent at an average charge out rate of £273.45 bringing the total charged to £6,645.00

Classification of work function	Insolvency Practitioner/ Director	Other senior professionals	Assistant and support staff	Total	Time cost £	Average Hourly rate £
Administration and Planning	1.00	4.20	3.00	8.20	2,477.50	
Asset Realisation	0.30	0.50	0.00	0.80	260.00	
Creditors	0.60	2.00	2.00	4.60	1,002.50	
Members	1.00	3.00	3.00	7.00	1,737.50	
Closure	1.00	2.20	0.50	3.70	1,167.50	
Total hours	3.90	11.90	8.50	24.30		
Total fees claimed £	1,812.50	3,495.00	1,337.50		6,645.00	

## Appendix III

### Liquidator's Expenses

Expenses are categorised as either Category 1 or Category 2.

#### Category 1 Expenses:

External supplies of incidental services specifically identifiable to the case. Where these have initially been paid by Parker Getty Limited and then recharged to the estate, approval from creditors is not required.

Examples of category 1 Expenses s include postage, case advertising, specific bond insurance, company search fees, external room hire, storage, case management software system, invoiced travel and properly reimbursed expenses incurred by personnel in connection with the case

#### Category 2 Expenses:

These include elements of shared or allocated costs incurred by Parker Getty Limited and recharged to the estate; they are not attributed to the estate by a third party invoice and/or they may include a profit element. These expenses are recoverable in full, subject to the basis of the expense charge being approved by members in advance.

Category 2 Expenses charged by Parker Getty Limited are as follows:

Expense charge	Rate Since 1 January 2022	Rate Since 1 January 2023
Mileage	45p per mile	45p per mile

Expenses incurred during the period of this report are detailed below:

Expense	For the period 9 June 2022 to 8 June 2023		For the period 9 June 2023 to 21 December 2023	
	Incurred	Paid	Incurred	Paid
	£	£	£	£
Category 1				
Statutory Advertising	310.50	310.50	NIL	NIL
Statutory Bonding	303.60	303.60	NIL	NIL
Case Management Software	185.00	185.00	NIL	NIL
<b>Total</b>	<b>799.01</b>	<b>799.01</b>	<b>NIL</b>	<b>NIL</b>
Category 2	NIL	NIL	NIL	NIL
<b>Total</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>TOTAL EXPENSE</b>	<b>799.01</b>	<b>799.01</b>	<b>NIL</b>	<b>NIL</b>

The above costs exclude VAT.