In accordance with Rule 18.7 of the Insolvency (England & Wales) Rules 2016 and Sections 92A, 104A and 192 of the Insolvency Act 1986.

LIQ03

Notice of progress report in voluntary winding up

Companies House

For further information, please refer to our guidance at www.gov.uk/companieshouse

1 Company details

Company number	0 9 8 0 0 2 6 7
Company name in full	Energy Destinations Limited

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s)	Farheen
Surname	Qureshi

3 Liquidator's address

Building name/number	Devonshire House
Street	582 Honeypot Lane
Post town	Stanmore
County/Region	Middlesex
Postcode	H A 7 1 J S
Country	United Kingdom

4 Liquidator's name ●

Full forename(s)	
Surname	

●**Other liquidator**
Use this section to tell us about another liquidator.

5 Liquidator's address ●

Building name/number	
Street	
Post town	
County/Region	
Postcode	
Country	

●**Other liquidator**
Use this section to tell us about another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

From date	0	9	0	6	2	0	2	2
To date	0	8	0	6	2	0	2	3

7 Progress report

☑ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X X

Signature date d 0 d 7 m 0 m 7 y 2 y 0 y 2 y 3

LIQ03

Notice of progress report in voluntary winding up

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Farheen Qureshi

Parker Getty Limited

Devonshire House

582 Honeypot Lane

Stanmore

Middlesex

Postcode H A 7 1 J S

United Kingdom

DX

020 3475 3900

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Continuation page

Name and address of insolvency practitioner

What this form is for
Use this continuation page to tell us about another insolvency practitioner where more than 2 are already jointly appointed. Attach this to the relevant form.[1] Use extra copies to tell us of additional insolvency practitioners.

What this form is NOT for
You can't use this continuation page to tell us about an appointment, resignation, removal or vacation of office.

Filling in this form
Please complete in typescript or in bold black capitals.

All fields are mandatory unless specified or indicated by *

1 Appointment type

Tick to show the nature of the appointment:

- ☐ Administrator
- ☐ Administrative receiver
- ☐ Receiver
- ☐ Manager
- ☐ Nominee
- ☐ Supervisor
- ☐ Liquidator
- ☐ Provisional liquidator

[1] You can use this continuation page with the following forms:
- VAM1, VAM2, VAM3, VAM4, VAM6, VAM7
- CVA1, CVA3, CVA4
- AM02, AM03, AM04, AM05, AM06, AM07, AM08, AM09, AM10, AM12, AM13, AM14, AM19, AM20, AM21, AM22, AM23, AM24, AM25
- REC1, REC2, REC3
- LIQ02, LIQ03, LIQ05, LIQ13, LIQ14,
- WU07, WU15
- COM1, COM2, COM3, COM4
- NDISC

2 Insolvency practitioner's name

Full forename(s)	
Surname	

3 Insolvency practitioner's address

Building name/number	
Street	
Post town	
County/Region	
Postcode	
Country	

ENERGY DESTINATIONS LIMITED IN MEMBERS' VOLUNTARY LIQUIDATION

ANNUAL REPORT

27 June 2023

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2. Introduction
3. Narrative of Work Conducted In The Reporting Period
4. Creditor Claims & Dividends
5. Distributions to Shareholders
6. Costs and Expenses
7. Further Information
8. Conclusion

APPENDICES

I. Receipts and Payments Account

II. Liquidator's expense recovery policies & Incurred Expenses

1. EXECUTIVE SUMMARY

This Progress Report summarises the progress of the Liquidation for the year from 9 June 2022 to 8 June 2023 ("the Review Period").

A summary of key information in this report is detailed below.

Realisations	Estimated to realise per Declaration of Solvency (£)	Realisations to date (£)	Estimated future realisations (£)	Estimated total realisations (£)
Office Furniture & Equipment	923.00	NIL	NIL	NIL
VAT refund	95.00	95.48	NIL	95.48
Director's Loan Account	44,001.00	NIL	NIL	NIL
Cash at Bank	65,000.00	59,592.02	NIL	59,592.02
Debtors	NIL	18,000.00	NIL	18,000.00

Expense	Expense incurred to date	Estimated further expense to closure	Estimated total expense
Statutory Bonding	303.60	NIL	303.60
Statutory Advertising	310.50	NIL	310.50
Case Management Software	185.00	NIL	185.00

Distributions Class	Distribution paid to date	Estimated total distribution, based upon the above
Preferential creditors	N/A	N/A
Unsecured creditors	100p in the £	100p in the £
Ordinary shareholders	£640 per share	£640 per share

2. INTRODUCTION

The purpose of this report is to detail my acts and dealing as Liquidator for the year ended 8 June 2023 and it should be read in conjunction with my previous correspondence to Members.

Statutory Infomation

Energy Destinations Limited (In Liquidation), ("the Company")

Registered office:	C/O Parker Getty, Devonshire House, 582 Honeypot Lane, Stanmore, Middx, HA7 1JS
Former Registered Office:	C/O Cox Costello & Horne, 26 Main Avenue, Moor Park, England, HA6 2HJ
Registered Number:	09800267
Other trading names:	None
Name of Liquidator:	Farheen Qureshi
Address of Liquidator:	Parker Getty, Devonshire House, 582 Honeypot Lane, Stanmore, Middx, HA7 1JS
Date of Appointment of Liquidator:	9 June 2022

3. NARRATIVE OF WORK CONDUCTED IN THE REPORTING PERIOD

As Liquidator, I am required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit, they assist in the efficient and compliant progressing of the Liquidation, which ensures that my staff and I carry out our work to high professional standards.

Detailed below are descriptive narratives of the work I have conducted as Liquidator.

Administration and Planning

The case was set up on the case management software and paper files. A strategy was formed as to how to proceed with the administration of the Liquidation. The Company's books and records were collected and listed. I have completed a number of statutory tasks including advertising my appointment in the London Gazette, bonding for the value of the assets in the estate, and sending documentation to Companies House of the appointment. Typical administrative tasks included; filing, maintenance of the case diaries, updating the case checklist and case management system periodically.

Payments and receipts have been monitored since appointment to ensure the correct payments are received on a timely basis and that the correct expenses are paid. Regular bank reconciliations have also been conducted by the liquidator.

Regular case reviews have also been conducted to check case progression and highlight matters that are delaying case progress.

Creditors

The Declaration of Solvency anticipated that the Company had two outstanding creditors. A notice to submit claims was advertised in the London Gazette. Following the completion of the Company's final accounts it was determined that the Company's only outstanding creditor was HM Revenue & Customs ("HMRC") who were owed the sum of £2,609.65 in relation to Corporation Tax.

To obtain tax clearance all tax returns for Corporation Tax, VAT and PAYE need to be submitted for the period prior to Liquidation. The Company's accountant was instructed to assist, and a Corporation Tax return for the period prior to my appointment was completed. Before tax clearance can be used statutory interest needs to be calculated and paid from the date of appointment to the date of payments. Calculations on statutory interest were prepared and sent to HMRC after my appointment. To date HMRC have not yet confirmed their claim for statutory interest.

There has been a delay in HMRC's MVL team processing tax clearances and refunds due on cases. The delay has resulted in the Liquidator her staff emailing and writing to HMRC requesting the same since appointment.

Realisation of Assets

My Receipts & Payments Account for the period from 9 June 2022 to 8 June 2023 is attached at ***Appendix II***. I would comment as follows:-

<u>Office Furniture & Equipment</u>

The Company's Declaration of Solvency assigned a value £923 for the Company's office furniture and equipment.

In the Company's financial statements for the period ending 8 June 2023, After depreciation there was no value in the Company's tangible fixed assets. On this basis these assets were written off and no distribution in specie or realisations were made from this source.

VAT Refund

The Company's Declaration of Solvency estimated that the VAT refund in the sum of £95.00 was due to the Company. In the period a refund in the sum of £95.48 was received from HMRC. No further realisations are anticipated.

Director's Loan Account

As per the Company's financial statements for the period ending 8 June 2022 a sum of £43,833 was due to the Company on the director's loan account. The Company's accountant informed me that this value should be £44,033. No sum was realised for this balance as it was offset against the distribution made to the shareholder on 1 September 2022.

Cash at Bank

The Company's Declaration of Solvency estimated that the sum of £65,000 would be realised. In the Liquidation the sum of £59,592 was realised. No further realisations are anticipated from this source.

Debtors

The Company questionnaire itemised a sum of £18,530 as being owed by debtors. For the purposes of the Declaration of Solvency after discussions with the director no debts were listed as being outstanding.

Following the completion of the Company's final accounts for the period ending 8 June 2022 the sum of £18,531 was shown to be outstanding for debtors. This was raised with the director. Upon review of the Company's debtor records the director confirmed that one invoice was outstanding. This sum was received in full.

Members

Periodic updates were also provided to the member by the way of email correspondence and telephone calls. Dividends were declared and paid to the Company's shareholder. Documentation recording the same was sent to member and recorded on the case management system and paper files.

4. CREDITOR CLAIMS & DIVIDENDS

Secured Creditor

A review of information at Companies House and the Company's books and records indicated that the Company had no outstanding charges.

Preferential creditors

The Declaration of Solvency estimated that no sums were due to the Company's previous employees or to HMRC under their secondary preferential charge. No claims were received in the Liquidation.

Unsecured creditors

The Declaration of Solvency estimated that the sum of £3,588 was owed to HMRC for Corporation Tax. After the completion of the Company's final Corporation Tax return is was determined that the sum of £2,609.65 was due.

A further trade and expense claim in the sum of £254 was shown on the Company's Declaration of Solvency. However after the completion of the Company's final accounts it was determined that this debt was not owed. No further unsecured claims were received in the Liquidation.

In the Liquidation the following dividends were paid:-

Date	Pence in Pound	Total Amount Distributed (£)
31 August 2022	100 p in £	2,609.65
Total	100 p in £	2,609.65

Statutory interest

All creditors were paid in full and were entitled to 8% statutory interest from the date of Liquidation to the date of payment in full. Statutory interest in the sum of £30.44 is estimated to be owed to HMRC. Confirmation of the sum due has been sought from HMRC but to date no response has been received. Upon the anniversary of the Liquidator's appointment this matter will be escalated with HMRC by way of a formal complaint.

5. COSTS AND EXPENSES

The payments shown on the summary of the Receipts and Payments at ***Appendix I*** are in the main self-explanatory.

Pre-Appointment Costs

The members authorised a fee in the sum of £2,700 plus VAT for assisting the directors in calling a members meeting to place the Company into Liquidation, and with the preparation the Declaration of Solvency on 9 June 2022.

LIQUIDATOR'S REMUNERATION

At a meeting of members on 9 June 2022 it was resolved that no post appointment remuneration would be drawn by the Liquidator. The Liquidator would only be authorised to draw category 1 and 2 expenses. A breakdown of the expenses incurred is enclosed in ***Appendix II***. These payments are shown in the enclosed receipts and payments account.

LIQUIDATOR'S EXPENSES

A schedule of my post appointment expenses are itemised in ***Appendix II*** which segregates these expenses into category 1 and category 2 expenses.

Category 1 expenses in the sum of £799.10 have been incurred. No Category 2 expenses have been incurred.

No professional advisors have been utilised in this matter by the Liquidator.

6. SHAREHOLDERS DISTRIBUTIONS

Distributions made to shareholders in table below.

Date	Share Class	Rate (£ per Share)	Total Distributed (£)
13 June 2022	Ordinary	200	20,000.00
31 August 2022	Ordinary	260	26,000.00
1 September 2022	Ordinary	438	44,033.00
21 March 2023	Ordinary	180	18,000.00
Total			108,033.00

The enclosed receipts and payments account in ***Appendix I*** shows member distributions totalling the sum of £64,000, as the distribution on 1 September 2022 was recorded as a contra transaction in relation to the director's loan account balance.

7. FURTHER INFORMATION

A member may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report.

A member may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

At Parker Getty we strive to provide a professional and efficient service, however we recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. If you should have cause to complain about the way that we are acting, you should, in the first instance, put details of your complaint in writing addressed to complaints officer, Parker Getty, Devonshire House, 582 Honeypot Lane, Stanmore, Middx, HA7 1JS. This will formally invoke our complaints procedure and we will endeavour to deal with your complaint under the supervision of a senior partner unconnected with the appointment.

Most disputes can be resolved amicably either through the provision of further information or following negotiations. However, in the event that you are not satisfied that your complaint has been resolved or dealt with appropriately, you may complain to the regulatory body that licences the insolvency practitioner concerned.

Any such complaints should be addressed to The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds, LS11 9DA; you may phone 0300 678 0015 or complete and submit a complaint using the following link:

https://www.insolvencydirect.bis.gov.uk/ExternalOnlineForms/InsolvencyPractitionerComplaint.aspx

GDPR

The General Data Protection Regulation requires that individuals whose data is being held be contacted and provided with information about their rights, A privacy notice is available at www.parkergetty.co.uk

EC REGULATIONS

The Company's Centre of Main Interest is in England & Wales and are main proceedings.

8. CONCLUSION

The administration of the Liquidation will be continuing until the following outstanding matter which is preventing this case from being closed is resolved.

- Receipt of tax clearance from HMRC

If you require any further information please contact Duncan Coutts on 020 3475 3900.

Farheen Qureshi
Liquidator

Appendix I

Receipts and Payments Account From 9 June 2022 to 8 June 2023

Dec of Sol (£)		From 09/06/22 to To 08/06/23 (£)	From 09/06/22 to To 08/06/23 (£)
	ASSET REALISATIONS		
923.00	Office Furniture & Equipment	NIL	NIL
9,265.00	Book Debts	18,000.00	18,000.00
95.00	Tax Refund	95.48	95.48
65,000.00	Cash at Bank	59,592.02	59,592.02
	Bank Interest Gross	34.11	34.11
44,001.00	Directors Loans	NIL	NIL
		77,721.61	77,721.61
	COST OF REALISATIONS		
	Specific Bond	(303.60)	(303.60)
	Statutory Advertising	(310.50)	(310.50)
	Case Management Software	(185.00)	(185.00)
		(799.10)	(799.10)
	UNSECURED CREDITORS		
	HM Revenue & Customs	(2,609.65)	(2,609.65)
		(2,609.65)	(2,609.65)
	DISTRIBUTIONS		
	Ordinary Shareholders	(64,000.00)	(64,000.00)
		(64,000.00)	(64,000.00)
		10,312.86	10,312.86
	REPRESENTED BY		
	VAT Control Account		62.10
	Interest Bearing Current Account		10,250.76
			10,312.86

Farheen Qureshi
Liquidator

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Appendix III

Liquidator's Expenses & Recovery Policies

Expenses are categorised as either Category 1 or Category 2.

Category 1 Expenses:

External supplies of incidental services specifically identifiable to the case. Where these have initially been paid by Parker Getty Limited and then recharged to the estate, approval from creditors is not required.

Examples of category 1 expenses include postage, case advertising, specific bond insurance, company search fees, external room hire, storage, case management software system, invoiced travel and properly reimbursed expenses incurred by personnel in connection with the case

Category 2 Expenses:

These include elements of shared or allocated costs incurred by Parker Getty Limited and recharged to the estate; they are not attributed to the estate by a third party invoice and/or they may include a profit element. These Expenses are recoverable in full, subject to the basis of the expense charge being approved by members in advance.

Category 2 expenses charged by Parker Getty Limited are as follows:

Expense charge	Rate Since 1 January 2022	Rate Since 1 January 2023
Mileage	45p per mile	45p per mile

Expenses incurred during the period of this report are detailed below:

Expenses	For the year 9 June 2022 to 8 June 2023	
	Incurred	Paid
	£	£
Category 1		
Statutory Bonding	303.60	303.60
Statutory Advertising	310.50	310.50
Case Management Software	185.00	185.00
Total	**799.10**	**799.10**
Category 2	NIL	NIL
Total	**NIL**	**NIL**
TOTAL EXPENSES	**799.10**	**799.10**

The above costs exclude VAT.

VAT will be charged on the above charge out rates and expenses, where applicable.