

## ASHLAND GLOBAL SERVICES LTD

Abridged Accounts

### **Period of accounts**

**Start date:** 01 October 2016

**End date:** 30 September 2017

ASHLAND GLOBAL SERVICES LTD  
Contents Page  
For the year ended 30 September 2017

Accountants' Report

Statement of Financial Position

Notes to the Financial Statements

**ASHLAND GLOBAL SERVICES LTD**  
**Accountants' Report**  
**For the year ended 30 September 2017**

As described in the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 30 September 2017 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

.....  
IBC CONSULTANCY LTD  
CARIOCCA BUSINESS PARK 2 SAWLEY ROAD  
MILES PLATTING MANCHESTER  
Manchester  
M40 8BB  
27 December 2017

**ASHLAND GLOBAL SERVICES LTD**  
**Statement of Financial Position**  
**As at 30 September 2017**

	<b>Notes</b>	<b>2017</b> <b>£</b>	<b>2016</b> <b>£</b>
<b>Fixed assets</b>			
Tangible fixed assets	2	37,951	43,951
Investments	3	1,274	1,274
		<b>39,225</b>	<b>45,225</b>
<b>Current assets</b>			
Debtors		2,361	0
Cash at bank and in hand		(870)	8,642
		<b>1,491</b>	<b>8,642</b>
<b>Creditors: amount falling due within one year</b>		18,044	2,493
<b>Net current assets</b>		<b>19,535</b>	<b>11,135</b>
<b>Total assets less current liabilities</b>		<b>58,760</b>	<b>56,360</b>
<b>Net assets</b>		<b>58,760</b>	<b>56,360</b>
<b>Capital and reserves</b>			
Called up share capital		50,000	50,000
Profit and loss account		8,760	6,360
<b>Shareholders funds</b>		<b>58,760</b>	<b>56,360</b>

For the year ended 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The members have agreed to the preparation of abridged accounts.

Signed on behalf of the board of directors

-----

Ifeanyi Obiora Morah  
Director

Date approved by the board: 27 December 2017

**ASHLAND GLOBAL SERVICES LTD**  
**Notes to the Abridged Financial Statements**  
**For the year ended 30 September 2017**

**Statutory Information**

ASHLAND GLOBAL SERVICES LTD is a private limited company, limited by shares, domiciled in England and Wales, registration number 09799898.

The presentation currency is £ sterling.

**1. Accounting Policies**

**Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Financial Reporting Standard for Smaller Entities (effective January 2016).

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	10 Straight Line
Computer Equipment	20 Straight Line
Fixtures and Fittings	10 Straight Line
Plant and Machinery	20 Straight Line

**Investment properties**

Investment properties are included in the balance sheet at their open market value at the balance sheet date. The resulting aggregate surplus or deficit is transferred to a revaluation reserve. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

**Assets on finance lease and hire purchase**

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

**Fixed asset investments**

Fixed asset investments are stated at cost less provision for any permanent diminution in value.

## 2. Tangible fixed assets

<b>Cost or Valuation</b>	<b>Plant and Machinery</b>	<b>Fixtures and Fittings</b>	<b>Computer Equipment</b>	<b>Land and Buildings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 01 October 2016	5,000	30,000	5,000	10,000	50,000
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 30 September 2017	<b>5,000</b>	<b>30,000</b>	<b>5,000</b>	<b>10,000</b>	<b>50,000</b>
<b>Depreciation</b>					
At 01 October 2016	1,008	3,025	1,008	1,008	6,049
Charge for year	1,000	3,000	1,000	1,000	6,000
On disposals	-	-	-	-	-
At 30 September 2017	<b>2,008</b>	<b>6,025</b>	<b>2,008</b>	<b>2,008</b>	<b>12,049</b>
<b>Net book values</b>					
Closing balance as at 30 September 2017	<b>2,992</b>	<b>23,975</b>	<b>2,992</b>	<b>7,992</b>	<b>37,951</b>
Opening balance as at 01 October 2016	<b>3,992</b>	<b>26,975</b>	<b>3,992</b>	<b>8,992</b>	<b>43,951</b>

The net book value of Land and Buildings includes £7,992(2016 £8,992) in respect of assets leased under finance leases or hire purchase contracts.



### 3. Investments

<b>Cost or Valuation</b>	<b>Other investments other than loans £</b>	<b>Total £</b>
At 01 October 2016	1,274	1,274
Additions	-	-
Disposals	-	-
At 30 September 2017	<b>1,274</b>	<b>1,274</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.