

Unaudited Financial Statements for the Year Ended 30 December 2022

for

Jump Evolution Limited

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for the Year Ended 30 December 2022

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Jump Evolution Limited

Company Information  
for the Year Ended 30 December 2022

**DIRECTORS:**

S J Wilson  
D C Hill

**REGISTERED OFFICE:**

Oxygen Freejumping  
15 Vision Industrial  
Kendal Avenue  
London  
W3 0AF

**REGISTERED NUMBER:**

09799650 (England and Wales)

**ACCOUNTANTS:**

Styles & Associates Limited  
Berkeley House  
Amery Street  
Alton  
Hampshire  
GU34 1HN

Balance Sheet  
30 December 2022

	Notes	30.12.22 £	£	30.12.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		300,273		366,813
<b>CURRENT ASSETS</b>					
Stocks		21,615		6,500	
Debtors	5	517,787		193,185	
Cash at bank and in hand		<u>70,984</u>		<u>517,757</u>	
		610,386		717,442	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>252,133</u>		<u>275,305</u>	
<b>NET CURRENT ASSETS</b>			<u>358,253</u>		<u>442,137</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			658,526		808,950
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		-		(350,000)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(20,739)</u>		<u>(22,657)</u>
<b>NET ASSETS</b>			<u>637,787</u>		<u>436,293</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		3,000		3,000
Retained earnings			<u>634,787</u>		<u>433,293</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>637,787</u>		<u>436,293</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 September 2023 and were signed on its behalf by:

S J Wilson - Director

Notes to the Financial Statements  
for the Year Ended 30 December 2022

1. **STATUTORY INFORMATION**

Jump Evolution Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

Accounts are rounded to the nearest pound.

The accounts represent the company as an individual entity.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net amounts of sales of goods and services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Long leasehold	- 10% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 30 December 2022

2. **ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 107 (2021 - 82) .

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Long leasehold £	Plant and machinery £
<b>COST</b>			
At 31 December 2021	-	29,387	883,713
Additions	6,945	-	2,981
Disposals	-	-	-
At 30 December 2022	<u>6,945</u>	<u>29,387</u>	<u>886,694</u>
<b>DEPRECIATION</b>			
At 31 December 2021	-	17,632	619,930
Charge for year	<u>1,447</u>	<u>2,939</u>	<u>53,154</u>
At 30 December 2022	<u>1,447</u>	<u>20,571</u>	<u>673,084</u>
<b>NET BOOK VALUE</b>			
At 30 December 2022	<u>5,498</u>	<u>8,816</u>	<u>213,610</u>
At 30 December 2021	<u>-</u>	<u>11,755</u>	<u>263,783</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 December 2022

4. **TANGIBLE FIXED ASSETS - continued**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 31 December 2021	211,649	9,345	1,134,094
Additions	1,905	-	11,831
Disposals	(2,990)	-	(2,990)
At 30 December 2022	<u>210,564</u>	<u>9,345</u>	<u>1,142,935</u>
<b>DEPRECIATION</b>			
At 31 December 2021	123,939	5,780	767,281
Charge for year	17,128	713	75,381
At 30 December 2022	<u>141,067</u>	<u>6,493</u>	<u>842,662</u>
<b>NET BOOK VALUE</b>			
At 30 December 2022	<u>69,497</u>	<u>2,852</u>	<u>300,273</u>
At 30 December 2021	<u>87,710</u>	<u>3,565</u>	<u>366,813</u>

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

	Plant and machinery £
<b>COST</b>	
At 31 December 2021 and 30 December 2022	<u>341,348</u>
<b>DEPRECIATION</b>	
At 31 December 2021	240,681
Charge for year	20,133
At 30 December 2022	<u>260,814</u>
<b>NET BOOK VALUE</b>	
At 30 December 2022	<u>80,534</u>
At 30 December 2021	<u>100,667</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.12.22 £	30.12.21 £
Trade debtors	35,752	-
Other debtors	<u>482,035</u>	<u>193,185</u>
	<u>517,787</u>	<u>193,185</u>



Notes to the Financial Statements - continued  
for the Year Ended 30 December 2022

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.12.22	30.12.21
	£	£
Bank loans and overdrafts	-	56,989
Trade creditors	29,756	10,076
Taxation and social security	136,024	91,210
Other creditors	86,353	117,030
	<u>252,133</u>	<u>275,305</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.12.22	30.12.21
	£	£
Bank loans	<u>-</u>	<u>350,000</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>83,334</u>

8. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30.12.22	30.12.21
	£	£
Within one year	215,000	190,000
Between one and five years	455,800	590,900
	<u>670,800</u>	<u>780,900</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.12.22	30.12.21
			£	£
3,000	Ordinary	£1	<u>3,000</u>	<u>3,000</u>

10. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 December 2022 and 30 December 2021:

	30.12.22	30.12.21
	£	£
<b>S J Brody</b>		
Balance outstanding at start of year	39	(4,666)
Amounts advanced	47,995	33,371
Amounts repaid	-	(28,666)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>48,034</u>	<u>39</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 December 2022

10. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued**

**S C Goldstone**

Balance outstanding at start of year	39	(4,666)
Amounts advanced	47,995	33,371
Amounts repaid	-	(28,666)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>48,034</u>	<u>39</u>

**A R Lester**

Balance outstanding at start of year	78	(9,332)
Amounts advanced	95,989	66,742
Amounts repaid	-	(57,332)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>96,067</u>	<u>78</u>

**R N Tiller**

Balance outstanding at start of year	30	(9,379)
Amounts advanced	95,899	66,742
Amounts repaid	-	(57,333)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>95,929</u>	<u>30</u>

**L E Coe**

Balance outstanding at start of year	(33,182)	(87,739)
Amounts advanced	99,000	54,557
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>65,818</u>	<u>(33,182)</u>

At the year end, the directors owed the company £353,882 (2021: (£32,995))

11. **ULTIMATE CONTROLLING PARTY**

There is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.