

Unaudited Financial Statements for the Year Ended 30 December 2021

for

Jump Evolution Limited

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for the Year Ended 30 December 2021

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Jump Evolution Limited

Company Information
for the Year Ended 30 December 2021

DIRECTORS:

S J Brody
L E Coe
S C Goldstone
A R Lester
R N Tiller

REGISTERED OFFICE:

Berkeley House
Amery Street
Alton
Hampshire
GU34 1HN

REGISTERED NUMBER:

09799650 (England and Wales)

ACCOUNTANTS:

Styles & Associates Limited
Berkeley House
Amery Street
Alton
Hampshire
GU34 1HN

Balance Sheet
30 December 2021

	Notes	30.12.21 £	£	30.12.20 £	£
FIXED ASSETS					
Tangible assets	4		366,813		438,999
CURRENT ASSETS					
Stocks		6,500		7,000	
Debtors	5	193,185		163,204	
Cash at bank and in hand		<u>517,757</u>		<u>283,313</u>	
		717,442		453,517	
CREDITORS					
Amounts falling due within one year	6	<u>275,305</u>		<u>415,735</u>	
NET CURRENT ASSETS			<u>442,137</u>		<u>37,782</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			808,950		476,781
CREDITORS					
Amounts falling due after more than one year	7		(350,000)		(190,312)
PROVISIONS FOR LIABILITIES			<u>(22,657)</u>		<u>(26,047)</u>
NET ASSETS			<u>436,293</u>		<u>260,422</u>
CAPITAL AND RESERVES					
Called up share capital	9		3,000		3,000
Retained earnings			<u>433,293</u>		<u>257,422</u>
SHAREHOLDERS' FUNDS			<u>436,293</u>		<u>260,422</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Jump Evolution Limited (Registered number: 09799650)

Balance Sheet - continued
30 December 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 July 2022 and were signed on its behalf by:

R N Tiller - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 December 2021

1. **STATUTORY INFORMATION**

Jump Evolution Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

Accounts are rounded to the nearest pound.

The accounts represent the company as an individual entity.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net amounts of sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Long leasehold	- 10% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 December 2021

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 82 (2020 - 79) .

4. **TANGIBLE FIXED ASSETS**

	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 31 December 2020	29,387	883,713	196,125	7,997	1,117,222
Additions	-	-	15,524	1,348	16,872
At 30 December 2021	<u>29,387</u>	<u>883,713</u>	<u>211,649</u>	<u>9,345</u>	<u>1,134,094</u>
DEPRECIATION					
At 31 December 2020	14,693	553,984	104,573	4,973	678,223
Charge for year	2,939	65,946	19,366	807	89,058
At 30 December 2021	<u>17,632</u>	<u>619,930</u>	<u>123,939</u>	<u>5,780</u>	<u>767,281</u>
NET BOOK VALUE					
At 30 December 2021	<u>11,755</u>	<u>263,783</u>	<u>87,710</u>	<u>3,565</u>	<u>366,813</u>
At 30 December 2020	<u>14,694</u>	<u>329,729</u>	<u>91,552</u>	<u>3,024</u>	<u>438,999</u>

Notes to the Financial Statements - continued
for the Year Ended 30 December 2021

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

		Plant and machinery £
COST		
At 31 December 2020 and 30 December 2021		<u>341,348</u>
DEPRECIATION		
At 31 December 2020		215,514
Charge for year		<u>25,167</u>
At 30 December 2021		<u>240,681</u>
NET BOOK VALUE		
At 30 December 2021		<u>100,667</u>
At 30 December 2020		<u>125,834</u>
5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	30.12.21	30.12.20
	£	£
Other debtors	<u>193,185</u>	<u>163,204</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	30.12.21	30.12.20
	£	£
Bank loans and overdrafts	56,989	29,845
Trade creditors	10,076	61,643
Taxation and social security	91,210	129,535
Other creditors	<u>117,030</u>	<u>194,712</u>
	<u>275,305</u>	<u>415,735</u>
7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	30.12.21	30.12.20
	£	£
Bank loans	<u>350,000</u>	<u>190,312</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>83,334</u>	<u>50,278</u>

Notes to the Financial Statements - continued
for the Year Ended 30 December 2021

8. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30.12.21	30.12.20
	£	£
Within one year	190,000	190,000
Between one and five years	590,900	760,000
In more than five years	-	20,900
	<u>780,900</u>	<u>970,900</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.12.21	30.12.20
			£	£
3,000	Ordinary	£1	<u>3,000</u>	<u>3,000</u>

10. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

At the year end, the company owed the directors £32,995 (2020: £115,781)

11. **ULTIMATE CONTROLLING PARTY**

There is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.