

# AM23

## Notice of move from administration to dissolution



Companies House

For further information, please refer to our guidance at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 9 7 9 6 7 2 0

Company name in full Health Made Easy Limited

#### → Filling in this form

Please complete in typescript or in bold black capitals.

### 2 Court details

Court name High Court of Justice, Business and Property Courts  
in Birmingham

Court number C R - 2 0 2 2 - B H M - 0 0 0 3

### 3 Administrator's name

Full forename(s) Christopher Robert

Surname Pole

### 4 Administrator's address

Building name/number c/o Interpath Ltd

Street 2nd Floor, 45 Church Street

Post town Birmingham

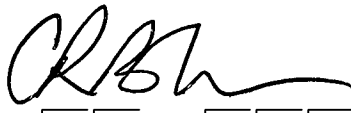
County/Region

Postcode B 3 2 R T

Country

AM23

Notice of move from administration to dissolution

<b>5</b>		<b>Administrator's name ①</b>	
Full forename(s)	Ryan		
Surname	Grant		
		<b>① Other administrator</b> Use this section to tell us about another administrator.	
<b>6</b>		<b>Administrator's address ②</b>	
Building name/number	c/o Interpath Ltd		
Street	2nd Floor, 45 Church Street		
Post town	Birmingham		
County/Region			
Postcode	B 3 2 R T		
Country			
		<b>② Other administrator</b> Use this section to tell us about another administrator.	
<b>7</b>		<b>Final progress report</b>	
		<input checked="" type="checkbox"/> I have attached a copy of the final progress report	
<b>8</b>		<b>Sign and date</b>	
Administrator's signature	Signature X  X		
Signature date	d 2 3 m 0 2 y 2 0 y 2 4		

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Francine Pearlman**

Company name **Interpath Ltd**

Address **5th Floor, 130 St Vincent Street  
Glasgow**

Post town **G2 5HF**

County/Region

Postcode

Country

DX

Telephone **Tel +44 (0) 121 817 8600**

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

Joint  
Administrators'  
final progress  
report for the  
period 26  
August 2023 to  
20 February  
2024

Health Made Easy Limited - in  
Administration

23 February 2024

Deemed delivered: 23 February 2024

# Notice to creditors

This progress report provides a final update on the administration of the Company.

We have included (Appendix 2) an account of all amounts received and payments made since our previous progress report.

We have also explained the exit route from the administration and the outcome for each class of creditors.

You will find other important information in the document such as the costs we have incurred.

A glossary of the abbreviations used throughout this document is attached (Appendix 6).

Finally, we have provided answers to frequently asked questions and a glossary of insolvency terms on the following website, [www.ia-insolv.com/case+INTERPATH+HM81962305.html](http://www.ia-insolv.com/case+INTERPATH+HM81962305.html). We hope this is helpful to you.

**Please also note that an important legal notice about this report is attached (Appendix 7).**

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# 1 Executive summary

This final progress report covers the period from 26 August 2023 to 20 February 2024.

During the period, we continued our efforts to progress the Trust matters in conjunction with our solicitors. As previously advised, it has come to our attention that funds were held on trust for the benefit of certain shareholders of Higher Nature by the Company in 2018. Following a further review of various legal documentation relating to the acquisition, our solicitors, Eversheds, advised that Higher Nature Limited, the Company's subsidiary is considered to be the Trustee for the purposes of holding the ring-fenced funds. As such, all outstanding matters have been resolved and we are now taking steps to conclude the administration (Section 2 - Progress to date).

A dividend of £332,275 has been made to the Bank during the period. The Bank have suffered a shortfall against their lending (Section 3 – Outcome for creditors).

The Company had no employees and we have not received any claims from ordinary preferential creditors (Section 3 - Dividend prospects).

There were insufficient funds to enable a distribution to ordinary or secondary preferential creditors (Section 3 - Dividend prospects).

There were insufficient funds to enable a distribution to unsecured creditors. (Section 3 – Outcome for creditors).

We have filed a copy of this final progress report with the Registrar of Companies together with the requisite notice. The administration will cease to have effect when the Registrar of Companies registers these documents. The Company will be dissolved three months after that date.

Please note: you should read this progress report in conjunction with our previous progress report(s) and proposals issued to the Company's creditors. [www.ia-insolv.com/case+INTERPATH+HM81962305.html](http://www.ia-insolv.com/case+INTERPATH+HM81962305.html). Unless stated otherwise, all amounts in this progress report and appendices are stated net of VAT.



Chris Pole  
Joint Administrator

## 2 Progress to date

This section provides a final update on the strategy for the administration and on the progress made. It follows the information provided in our previous progress report.

### 2.1 Strategy and progress to date

#### Strategy

Please refer to our previous reports for details of the overall strategy, available at <http://www.ia-insolv.com/case+INTERPATH+HM81962305.html>.

Our strategy since the last report has been to settle all remaining liabilities and make a distribution to the Bank.

#### Trust account

Higher Nature was acquired by Health Made Easy in September 2018. We are aware of a number of shareholders who were entitled to a proportion of the sale proceeds but were not paid. This proportion of the sale proceeds was set aside in a 'Trust' account held by the Company's subsidiary, Health Store (Wholesale) Limited ("THS") and such sales proceeds remain held on Trust.

Following a further review of the Trust and acquisition documentation of Higher Nature in conjunction with the relevant Companies Act provisions, Eversheds advised that Higher Nature is considered to be the statutory trustee, not the Company. The ring-fenced funds have been recovered from the pre-administration bank held by THS and are currently held on trust within the Administration estate of THS. As such, THS will be making an application to court at a later date to pay any unclaimed Higher Nature trust monies to the Court.

Per the latest advice, all matters trust related will be dealt by the Administrators of THS going forward, who will be writing to the respective shareholders in due course.

With no further outstanding matters, we are now able to bring this administration to a close.

### 2.2 Asset realisations

Realisations during the period are set out in the attached receipts and payments account (Appendix 2).

#### Investigations

We reviewed the affairs of the Company to find out if there were any actions which could be taken against third parties to increase recoveries for creditors. No such actions were identified.



As previously advised, we have complied with the relevant statutory requirements by submitting the online director conduct assessment to the Department for Business, Energy and Industrial Strategy. The contents of our submission are confidential.

## **2.3 Costs**

Payments made in this period are set out in the attached receipts and payments account (Appendix 2).

Summaries of the most significant payments made during the period are provided below.

### **Legal fees**

During the period, we paid legal fees totalling £12,342 to Squire Patton Boggs for legal advice provided to the Administrators in connection with the sale of business process, providing advice regarding the validity of the Bank's security and other general advice pertaining to the administration. A further £593 was paid to Eversheds for general advice provided to the Administrators.

### **Storage fees**

Iron Mountain was instructed to uplift and store the Company's physical books and records. TOL was charged for the service on behalf of the Group. Accordingly, we have paid £2,000 to TOL for this service during the Period.

## **2.4 Schedule of expenses**

We have detailed the costs incurred during the period in the schedule of expenses attached (Appendix 3).

## **3 Outcome for creditors**

### **3.1 Secured creditors**

HSBC Bank Plc

As previously reported, the Bank provided a term loan and Coronavirus Business Interruption Loan to the Group, with total exposure of £1.9m on appointment. The Bank's exposure is cross guaranteed across all companies in the Group.

As at the date of appointment, Higher Nature and Freshly Cut had cash at bank of £74,832 and £124,432 respectively. The transaction involved the retention of these cash balances by the Bank as partial settlement of their exposure.

During the period, we have distributed £332,275 to the Bank in relation to their fixed charge security.

HSBC Invoice Finance (UK) Limited

HIF provided Higher Nature with an invoice discounting facility, with funds in use of £56,000 as at 26 August 2022. On completion of the pre-packaged sale, HIF's indebtedness was settled in full by the Purchaser.

### **3.2 Ordinary preferential creditors (employees)**

We are not aware of any ordinary preferential claims against the Company.

### **3.3 Secondary preferential creditors (HMRC)**

The secondary preferential claims at the date of commencement of the administration were unknown.

There were insufficient funds available to pay a dividend to the secondary preferential creditors.

### **3.4 Unsecured creditors**

There were insufficient funds to pay a dividend to the unsecured creditors.

## **4 Joint Administrators' remuneration, expenses and pre-administration costs**

### **4.1 Joint Administrators' remuneration and expenses**

During the period the Secured creditor provided further approval that:

- our remuneration will be drawn on the basis of time properly given by us and the various grades of our staff in accordance with the initial fees estimate, and Interpath's usual charge-out rates for work of this nature. We did not seek approval of the revised fees estimate set out in our second progress report.

Time costs

From the date of our appointment to 20 February 2024, we have incurred time costs of £150,269.00. These represent 338 hours at an average rate of £445 per hour.

Please see detailed analysis of the time spent and a narrative description of the work performed (Appendix 6) and in our previous progress reports.

Remuneration

During the period, we have drawn floating charge remuneration of £68,000.

Administrators' Expenses

During the period, no expenses have been incurred.

Additional information

We have attached (Appendix 4) an analysis of the time spent, the charge-out rates for each grade of staff and the expenses paid directly by Interpath for the period from 26 August 2023 to 20 February 2024. We have also attached our charging and expenses policy.

## **5 Conclusion of the administration**

We have filed a copy of this final progress report with the Registrar of Companies together with the requisite notice.

The administration will cease to have effect when the Registrar of Companies registers these documents. The Company will be dissolved three months after that date.

We will be discharged from liability in respect of any action of ours as Joint Administrators on the date at which our final receipts and payments account is filed with the Registrar of Companies.

## Appendix 1      Statutory information

### Company information

Company name	Health Made Easy Limited
Date of incorporation	27 September 2015
Company registration number	09796720
Present registered office	Interpath Ltd, 2nd Floor, 45 Church Street, Birmingham, B3 2RT

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### Administration information

Administration appointment	The administration appointment granted in High Court of Justice, Business and Property Courts in Birmingham, 000393 of 2022
Appointor	Directors
Date of appointment	26 August 2022
Joint Administrators' details	Chris Pole and Ryan Grant
Functions	The functions of the Joint Administrators have been exercised by them individually or together in accordance with Paragraph 100(2).
Current administration expiry date	25 February 2024

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## Appendix 2

## Joint Administrators' receipts and payments account

Health Made Easy Limited - in Administration			
Abstract of receipts & payments			
Statement of affairs (£)		From 26/08/2023 To 20/02/2024 (£)	From 26/08/2022 To 20/02/2024 (£)
	FIXED CHARGE ASSETS		
500,000.00	Investments	NIL	454,000.00
	Bank interest, gross	NIL	804.66
		NIL	454,804.66
	FIXED CHARGE COSTS		
	Administrators' fees	(13,323.50)	(68,000.00)
	Administrators' expenses	NIL	(603.06)
	Legal fees	(12,934.00)	(17,869.37)
	Pre-appointment legal fees	NIL	-23,054.81
	Administrators' pre-appointment fees	NIL	(10,350.00)
	Storage costs	(2,000.00)	(2,000.00)
	Data room costs	(480.00)	(480.00)
	Statutory advertising	NIL	(172)
		(28,737.50)	(122,529.24)
	FIXED CHARGE CREDITORS		
-1,883,947.00	Fixed charge creditor	(332,275.42)	(332,275.42)
		(332,275.42)	(332,275.42)
	ASSET REALISATIONS		
	HN and FC Employee costs	NIL	36,839.50
6,091.00	Cash at bank	NIL	NIL
		NIL	36,839.50
	COST OF REALISATIONS		
	HN and FC Employee costs	(5,189.99)	(36,839.50)
		(5,189.99)	(36,839.50)
	PREFERENTIAL CREDITORS		
	HMRC secondary preferential	NIL	NIL
-68,389.00		NIL	NIL
	UNSECURED CREDITORS		
	Unsecured creditors	NIL	NIL
-14,324,822.00		NIL	NIL
	DISTRIBUTIONS		
	Ordinary shareholders	NIL	NIL
-128,980.00		NIL	NIL
		<b>-361,748.92</b>	<b>NIL</b>
<b>-15,900,047.00</b>	REPRESENTED BY		
	Floating charge current		NIL
	Fixed charge VAT rec'able		11,193.79
	Floating ch. VAT control		(1,588.20)
	Fixed charge VAT control		(9,605.59)

**NIL**

## Appendix 3      Schedule of expenses

### Fixed charge costs

Administrators' fees	13,323.50	23,347.25	<b>36,670.75</b>
Legal fees	12,934.00	0.00	<b>12,934.00</b>
<b>TOTAL</b>	<b>26,257.50</b>	<b>23,347.25</b>	<b>49,604.75</b>

Please note that there is a difference between the payments made during the period per receipts and payments account and the expenses incurred and paid in the period per the schedule of expenses. This is due to the fact that some of the payments made in the period relate to expenses incurred in a prior period.

### Requests for further information and right to challenge our remuneration and expenses

Creditors' requests for further information

If you would like to request more information about our remuneration and expenses disclosed in this progress report, you must do so in writing within 21 days of receiving this progress report.

Requests from unsecured creditors must be made with the concurrence of at least 5% in value of unsecured creditors (including, the unsecured creditor making the request) or with the permission of the Court.

Creditors' right to challenge our remuneration and expenses

If you wish to challenge the basis of our remuneration, the remuneration charged, or the expenses incurred during the period covered by this progress report, you must do so by making an application to Court within eight weeks of receiving this progress report.

Applications by unsecured creditors must be made with concurrence of at least 10% in value of unsecured creditors (including the unsecured creditor making the challenge) or with the permission of the Court.

The full text of the relevant rules can be provided on request by writing to Francine Pearlman on Interpath Ltd, 2nd Floor, 45 Church Street, Birmingham, B3 2RT.



## Appendix 4      Joint Administrators' charging and expenses policy

### Joint Administrators' charging policy

The time charged to the administration is by reference to the time properly given by us and our staff in attending to matters arising in the administration. This includes work undertaken in respect of in-house Interpath Advisory tax, VAT and employee specialists.

Our policy is to delegate tasks in the administration to appropriate members of staff considering their level of experience and requisite specialist knowledge, supervised accordingly, so as to maximise the cost effectiveness of the work performed. Matters of particular complexity or significance requiring more exceptional responsibility are dealt with by senior staff or us.

A copy of "A Creditors' Guide to Joint Administrators' Fees" from Statement of Insolvency Practice 9 ('SIP 9') produced by the Association of Business Recovery Professionals is available at:

<https://www.r3.org.uk/technical-library/england-wales/technical-guidance/fees/more/29113/page/1/guide-to-administrators-fees/>

If you are unable to access this guide and would like a copy, please contact Francine Pearlman on 0118 214 5925.

### Hourly rates

Set out below are the relevant charge-out rates per hour worked for the grades of our staff actually or likely to be involved on this administration. Time is charged by reference to actual work carried out on the administration; using a minimum time unit of six minutes.

All staff who have worked on the administration, including cashiers and secretarial staff, have charged time directly to the administration and are included in the analysis of time spent. The cost of staff employed in central administration functions is not charged directly to the administration but is reflected in the general level of charge-out rates.

### Table of charge-out rates

Managing Director	780
Director	725
Associate Director	635
Manager	530
Senior Associate	370
Associate	265
Support	165

## Policy for the recovery of expenses

We have recovered both Category 1 and Category 2 expenses from the estate.

For the avoidance of doubt, such expenses are defined within SIP 9 as follows:

*Expenses:* These are any payments which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements which are payments first met by the office holder, and then reimbursed to the office holder from the estate.

*Category 1 expenses:* These are payments to persons providing the service to which the expense relates who are not an associate of the office holder. These may include, for example, advertising, room hire, storage, postage, telephone charges, travel expenses, and equivalent costs reimbursed to the officeholder or his or her staff.

*Category 2 expenses:* These are payments to associates or which have an element of shared costs. They may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis, for example, business mileage.

*Associates:* are defined in the insolvency legislation but also extends to parties where a reasonable and informed third party might consider there would be an association between the third party and the office holder or their firm.

Category 2 expenses charged by Interpath Advisory include mileage. This is calculated as follows:

Mileage claims fall into three categories:

Use of privately-owned vehicle or car cash alternative – 45p per mile.

Use of company car – 60p per mile.

Use of managing director's car – 60p per mile.

For all of the above car types, when carrying Interpath passengers an additional 5p per mile per passenger will also be charged where appropriate.

We have not incurred any expenses during the period 26 August 2023 to 20 February 2024.

We have the authority to pay Category 1 expenses without the need for any prior approval from the creditors of the Company.

Category 2 expenses have been approved in the same manner as our remuneration.

Narrative of work carried out for the period 26 August 2023 to 20 February 2024

The key areas of work have been:

Statutory and compliance	posting information on a dedicated web page; preparing statutory receipts and payments accounts; dealing with all closure related formalities; ensuring compliance with all statutory obligations within the relevant timescales.
Strategy documents, Checklist and	regular case management and reviewing of progress, including regular team update meetings and calls; meeting with management to review and update strategy and monitor progress; reviewing and authorising junior staff correspondence and other work;

reviews	dealing with queries arising during the appointment; reviewing matters affecting the outcome of the administration; allocating and managing staff/case resourcing and budgeting exercises and reviews; complying with internal filing and information recording practices, including documenting strategy decisions.
Reports to debenture holders	providing written and oral updates to representatives of the Secured creditors regarding the progress of the administration and case strategy.
Cashiering	preparing and processing vouchers for the payment of post-appointment invoices; creating remittances and sending payments to settle post-appointment invoices; reconciling post-appointment bank accounts to internal systems; ensuring compliance with appropriate risk management procedures in respect of receipts and payments.
Tax	analysing VAT related transactions; dealing with post appointment tax compliance.
Shareholders	responding to enquiries from shareholders regarding the administration; providing copies of statutory reports to the shareholders.
General	reviewing time costs data and producing analysis of time incurred which is compliant with Statement of Insolvency Practice 9; drawing remuneration in accordance with the basis which has been approved by the Secured creditors; dealing with the ongoing storage of the relevant Company books and records.
Asset realisations	reviewing the inter-company debtor position between the Company and other group companies.
Health and safety	liaising with health and safety specialists in order to manage all health and safety issues and environmental issues, including ensuring that legal and licensing obligations are complied with; liaising with the Health and Safety Executive regarding the administration and ongoing health and safety compliance.
Open cover insurance	assessing the level of insurance premiums.
Creditors and claims	updating the list of unsecured creditors; responding to enquiries from creditors regarding the administration and submission of their claims; reviewing completed forms submitted by creditors, recording claim amounts and maintaining claim records; arranging distributions to the Secured creditor; drafting our final progress report.

## Time costs

Dissenting shareholders	<b>15.20</b>	8,108.50	533.45
Fund management	<b>0.10</b>	63.50	635.00
General (Cashiering)	<b>4.50</b>	1,466.00	325.78
Reconciliations (& IPS accounting reviews)	<b>2.80</b>	962.50	343.75
Books and records	<b>0.40</b>	212.00	530.00
Fees and WIP	<b>11.70</b>	4,324.75	369.64

**SIP 9 –Time costs analysis (26/08/2023 to 20/02/2024)**

	Hours	Time Cost (£)	Average Hourly Rate (£)
Budgets & Estimated outcome statements	<b>6.40</b>	2,688.00	420.00
Checklist & reviews	<b>8.10</b>	2,735.50	337.72
Closure and related formalities	<b>8.80</b>	4,771.00	542.16
Reports to debenture holders	<b>11.70</b>	6,201.00	530.00
Strategy documents	<b>2.85</b>	1,450.50	508.95
Tax			
Post appointment corporation tax	<b>0.80</b>	375.50	469.38
Post appointment VAT	<b>1.50</b>	634.50	423.00
<b>Creditors</b>			
Creditors and claims			
General correspondence	<b>1.50</b>	555.00	370.00
Secured creditors	<b>2.60</b>	1,202.00	462.31
Statutory reports	<b>19.60</b>	8,658.00	441.73
Employees			
Employee Correspondence	<b>0.60</b>	318.00	530.00
<b>Realisation of assets</b>			
Asset Realisation			
Sale of business	<b>0.10</b>	53.00	530.00
<b>Total in period</b>	<b>84.05</b>	<b>36,670.75</b>	<b>436.29</b>
Brought forward time (appointment date to SIP 9 period start date)	253.75	113,598.25	
SIP 9 period time (SIP 9 period start date to SIP 9 period end date)	84.05	36,670.75	
Carry forward time (appointment date to SIP 9 period end date)	337.80	150,269.00	

## Appendix 5      Summary of Joint Administrators' proposals

As it was not possible to achieve a sale of the business as a going concern, rescuing the Company in accordance with Paragraph 3(1)(a) is not achievable.

Therefore our primary objective is to achieve a better result for the Company's creditors as a whole than would be likely if the Company were wound up, in accordance with Paragraph 3(1)(b).

In addition to the specific itemised proposals below, this document in its entirety constitutes our proposals.

We propose the following:

### General matters

- to continue to do everything that is reasonable, and to use all our powers appropriately, in order to maximise realisations from the assets of the Company in accordance with the objective as set out above;
- to investigate and, if appropriate, to pursue any claims the Company may have;
- to seek an extension to the administration period if we consider it necessary.

### Distributions

- to make distributions to the secured creditor where funds allow;
- to make distributions to the unsecured creditors if funds become available, and to apply to the Court for authority to do so, where applicable.

### Ending the administration

We might use any or a combination of the following exit route strategies in order to bring the administration to an end:

- apply to Court for the administration order to cease to have effect from a specified time and for control of the Company to be returned to the Directors;
- formulate a proposal for either a company voluntary arrangement (CVA) or a scheme of arrangement and put it to meetings of the Company's creditors, shareholders or the Court for approval as appropriate;
- place the Company into creditors' voluntary liquidation. In these circumstances we propose that we, Chris Pole and Ryan Grant, be appointed as Joint Liquidators of the Company without any further recourse to creditors. If appointed Joint Liquidators, any action required or authorised under any enactment to be taken by us may be taken by us individually or together. The creditors may nominate different persons as the proposed Joint Liquidators, provided the nomination is received before these proposals are approved;
- petition the Court for a winding-up order placing the Company into compulsory liquidation and to consider, if deemed appropriate, appointing us, Chris Pole and Ryan Grant, as Joint Liquidators of the Company without further recourse to creditors. Any action required or authorised under any enactment to be taken by us as Joint Liquidators may be taken by us individually or together;

file notice of move from administration to dissolution with the Registrar of Companies if we consider that liquidation is not appropriate because (1) no dividend will become available to creditors, and (2) there are no other outstanding matters that require to be dealt with in liquidation. The Company will be dissolved three months after the registering of the notice with the Registrar of Companies.

Alternatively, we may allow the administration to end automatically.

Joint Administrators' remuneration and pre-administration costs

We propose that:

- our remuneration will be drawn on the basis of time properly given by us and the various grades of our staff in accordance with the fees estimate provided in Appendix 3 and the charge-out rates included in Appendix 5;

- Category 2 expenses (as defined in Statement of Insolvency Practice 9) will be charged and drawn in accordance with Interpath Advisory's policy as set out in Appendix 5;

- unpaid pre-administration costs be an expense of the administration.

Discharge from liability

We propose that we shall be discharged from liability in respect of any action of ours as Joint Administrators upon the filing of our final receipts and payments account with the Registrar of Companies.

## Appendix 6      Glossary

<b>Bank</b>	HSBC Bank UK Plc
<b>Company or HME</b>	Health Made Easy Limited - in Administration
<b>CBILS</b>	Coronavirus Business Interruption Loan
<b>Directors</b>	Michael John Cole Simon Mark Cuthbertson Margaret Lorraine Ellison John Frederick Gibson John William Weaver
<b>Eversheds</b>	Eversheds Sutherland (International) LLP
<b>Freshly Cut</b>	Freshly Cut Limited
<b>Group</b>	The Company together with; Tree of Life UK Limited – in Administration Health Stores (Wholesale) Limited – in Administration Higher Nature Limited Freshly Cut Limited
<b>Higher Nature</b>	Higher Nature Limited
<b>Interpath/Interpath Advisory</b>	Interpath Ltd
<b>Joint Administrators/we/our/us</b>	Chris Pole and Ryan Grant

<b>Purchaser</b>	CGK Consulting Limited
<b>Secured creditors</b>	HSBC Bank UK Plc HSBC Invoice Finance (UK) Limited
<b>Squires</b>	Squire Patton Boggs (UK) LLP
<b>THS</b>	Health Stores (Wholesale) Limited – in Administration
<b>TOL</b>	Tree of Life UK Limited – in Administration
<b>Transaction</b>	The sale of Higher Nature and Freshly Cut to the Purchaser

Any references in this progress report to sections, paragraphs and rules are to Sections, Paragraphs and Rules in the Insolvency Act 1986, Schedule B1 of the Insolvency Act 1986 and the Insolvency Rules (England and Wales) 2016 respectively.



## Appendix 7      Notice: About this report

This report has been prepared by Chris Pole and Ryan Grant the Joint Administrators of Health Made Easy Limited – in Administration (the ‘Company’) solely to comply with their statutory duty to report to creditors under the Insolvency Rules (England and Wales) 2016 on the progress of the administration, and for no other purpose. It is not suitable to be relied upon by any other person, or for any other purpose, or in any other context.

This report has not been prepared in contemplation of it being used, and is not suitable to be used, to inform any investment decision in relation to the debt of or any financial interest in the Company or any other company in the Group.

Any estimated outcomes for creditors included in this report are illustrative only and cannot be relied upon as guidance as to the actual outcomes for creditors.

Any person that chooses to rely on this report for any purpose or in any context other than under the Insolvency Rules (England and Wales) 2016 does so at its own risk. To the fullest extent permitted by law, the Joint Administrators do not assume any responsibility and will not accept any liability in respect of this report to any such person.

Christopher Robert Pole and Ryan Grant are authorised to act as insolvency practitioners by the Institute of Chartered Accountants in England & Wales.

We are bound by the Insolvency Code of Ethics.

The Officeholders may be Data Controllers of personal data as defined by the Data Protection Act 2018. Personal data will be kept secure and processed only for matters relating to the appointment. For further information, please see our Privacy policy at – [www.interpathadvisory.com/privacy-insolvency](http://www.interpathadvisory.com/privacy-insolvency).

The Joint Administrators act as agents for the Company and contract without personal liability. The appointments of the Joint Administrators are personal to them and, to the fullest extent permitted by law, Interpath Ltd does not assume any responsibility and will not accept any liability to any person in respect of this report or the conduct of the administration.

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