



For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 9 7 9 6 7 2 0

Company name in full Health Made Easy Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Administrator's name

Full forename(s) Christopher Robert

Surname Pole

### 3 Administrator's address

Building name/number c/o Interpath Ltd

Street 2nd Floor, 45 Church Street

Post town Birmingham

County/Region

Postcode B 3 2 R T

Country

### 4 Administrator's name ①

Full forename(s) Ryan

Surname Grant

#### ① Other administrator

Use this section to tell us about  
another administrator.

### 5 Administrator's address ②

Building name/number c/o Interpath Ltd

Street 2nd Floor, 45 Church Street

Post town Birmingham

County/Region

Postcode B 3 2 R T

Country

#### ② Other administrator

Use this section to tell us about  
another administrator.

# AM10

## Notice of administrator's progress report

6

### Period of progress report

From date

<sup>d</sup>2<sup>d</sup>6<sup>m</sup>0<sup>m</sup>8<sup>y</sup>2<sup>y</sup>0<sup>y</sup>2<sup>y</sup>2

To date

<sup>d</sup>2<sup>d</sup>5<sup>m</sup>0<sup>m</sup>2<sup>y</sup>2<sup>y</sup>0<sup>y</sup>2<sup>y</sup>3

7

### Progress report

☒ I attach a copy of the progress report

8

### Sign and date

Administrator's  
signature

Signature

X



X

Signature date

<sup>d</sup>2<sup>d</sup>3<sup>m</sup>0<sup>m</sup>3<sup>y</sup>2<sup>y</sup>0<sup>y</sup>2<sup>y</sup>3

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Francine Pearlman**

Company name **Interpath Ltd**

Address **5th Floor, 130 St Vincent Street  
Glasgow**

Post town **G2 5HF**

County/Region

Postcode

Country

DX

Telephone **Tel +44 (0) 121 817 8600**

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

Joint  
Administrators'  
progress report  
for the period  
26 August 2022  
to 25 February  
2023

Health Made Easy Limited - in  
Administration

23 March 2023

Deemed delivered: 23 March 2023

# Notice to creditors

This progress report provides an update on the administration of the Company.

We have included (Appendix 2) an account of all amounts received and payments made since the date of our appointment.

We have also explained our future strategy for the administration and how likely it is that we will be able to pay each class of creditor.

You will find other important information in this progress report such as the costs which we have incurred to date.

A glossary of the abbreviations used throughout this document is attached (Appendix 5).

Finally, we have provided answers to frequently asked questions and a glossary of insolvency terms on the following website, [www.ia-insolv.com/case+INTERPATH+HM81962305.html](http://www.ia-insolv.com/case+INTERPATH+HM81962305.html). We hope this is helpful to you.

**Please also note that an important legal notice about this progress report is attached (Appendix 6).**

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# 1 Executive summary

Health Made Easy Limited (the 'Company' or 'HME') was the non-trading holding company of the UK's largest independent health foods and wellness products distribution platform. The Company's principal assets were the shareholdings of four trading entities: Tree of Life UK Limited ('TOL'), Health Stores (Wholesale) Limited ('THS'), Higher Nature Limited ('Higher Nature') and Freshly Cut Ltd ('Freshly Cut') (together with the Company, the 'Group'). The Company had no direct employees.

The Directors resolved on 26 August 2022 to appoint us Chris Pole and Ryan Grant, as Joint Administrators of the Company. At the same time, we were also appointed Joint Administrators of two other associated companies, namely Tree of Life Limited ('TOL') and Health Stores (Wholesale) Limited ('THS').

This progress report covers the period from 26 August 2022, the date of our appointment, to 25 February 2023.

We delivered our statement of proposals ('Proposals') to all known creditors on 8 September 2022. They were deemed approved without modification on 22 September 2022.

As detailed in our Proposals, prior to our appointment, Interpath had undertaken an extensive sale of business process for the Group. This process ultimately concluded in an offer being received to purchase the shares of Higher Nature Ltd and Freshly Cut Ltd, being the Company's main asset, however, no viable solvent or insolvent offers were received for the remainder of the Group. Immediately following our appointment, we completed a pre-packaged sale of the shareholding to CGK Consulting Limited (the 'Purchaser') (Section 2 – Progress to date).

The Company has two secured creditors, HSBC Bank UK Plc and HSBC Invoice Finance (UK) Limited ('HIF') (together the 'Secured creditors').

The Bank provided a term loan and a Coronavirus Business Interruption Loan ('CBILS') to the Group, with total indebtedness of £1.9 million, cross guaranteed across all companies within the Group. Based on current estimates, we anticipate that the Secured creditors will suffer a shortfall on their lending provided to the Company and the wider Group (Section 3 – Dividend prospects).

HIF provided Higher Nature with an invoice discounting facility, cross guaranteed across all companies in the Group, with funds in use of £56,000 as at the date of our appointment. The pre-packaged transaction included settlement of the outstanding balance owed by Higher Nature to HIF on completion (Section 3 – Dividend prospects).

The Company had no employees and we are not aware of any ordinary preferential creditors (Section 3 – Dividend prospects).

Based on current estimates, we do not anticipate that there will be sufficient funds to enable a dividend to ordinary or secondary preferential creditors (Section 3 – Dividend prospects).

We do not anticipate that there will be sufficient funds for a distribution to be made to unsecured creditors (Section 3 – Dividend prospects).

Please note: you should read this progress report in conjunction with our proposals which were issued to the Company's creditors and can be found at [www.ia-insolv.com/case+INTERPATH+HM81962305.html](http://www.ia-insolv.com/case+INTERPATH+HM81962305.html). Unless stated otherwise, all amounts in this progress report and appendices are stated net of VAT.

A handwritten signature in black ink, appearing to read 'CPole', with a long horizontal flourish extending to the right.

Chris Pole  
Joint Administrator

## 2 Progress to date

This section updates you on our strategy for the administration and on our progress to date. It follows the information provided in our proposals.

### 2.1 Strategy and progress to date

Strategy/ Sale of business

Immediately following our appointment on 26 August 2022, the Joint Administrators sold 100% of the share capital and share rights of Higher Nature and Freshly Cut to CGK Consulting Limited. The pre-packaged sale of the Company's shareholding held in Higher Nature and Freshly Cut subsidiaries was considered the most appropriate route to maximise asset realisations, to achieve a better outcome for the Company's creditors as a whole and preserve the jobs of employees within these subsidiaries. Full details of the sale are set out in our Proposals available at [www.ia-insolv.com/case+INTERPATH+HM81962305.html](http://www.ia-insolv.com/case+INTERPATH+HM81962305.html).

Other matters

During the period, the Joint Administrators have continued to settle outstanding costs, which is outlined in more detail in section 2.3. Once we have settled all remaining liabilities, we will take steps to conclude the administration. This will include filing of final VAT and corporation tax returns, in order to seek tax clearance from HMRC.

### 2.2 Asset realisations

Realisations during the period are set out in the attached receipts and payments account (Appendix 2).

Summaries of the most significant realisations during the period are provided below.

Investments

Sales consideration of £454,000 was received for certain assets of the Company. Of this, £363,200 was allocated to the shares in Higher Nature and £90,799 was allocated to the shares in Freshly Cut.

HN and FC Employee costs

As part of the transaction, it was agreed that the Purchaser would fund the payroll deductions for Higher Nature and Freshly Cut employees for August 2022 and our costs. During the period, we received £36,840 from the Purchaser in this respect.

## Investigations

We are reviewing the affairs of the Company to find out if there are any actions which can be taken against third parties to increase recoveries for creditors. No such course of action has been identified.

We have complied with the relevant statutory requirements by submitting the online director conduct assessment to the Department for Business, Energy and Industrial Strategy. The contents of our submission are confidential.

## 2.3 Costs

Payments made in this period are set out in the attached receipts and payments account (Appendix 2).

Summaries of the most significant payments made during the period are provided below.

### HN and FC Employee costs

As detailed above, it was agreed that the Purchaser would fund the August payroll deductions for Higher Nature and Freshly Cut. Accordingly, we paid £31,650 in this respect. Further deductions are yet to be processed pending details from the Purchaser. These costs were fully funded by the Purchaser.

## 2.4 Schedule of expenses

We have detailed the costs incurred during the period, whether paid or unpaid, in the schedule of expenses attached (Appendix 3).

Summaries of the most significant expenses which have been incurred in the period but have not yet been paid are provided below.

### Legal fees

Squire Patton Boggs have outstanding legal costs of £10,000, which relate primarily to advice in respect of the pre-pack transaction, a review of the Company's security position and ad-hoc advice in respect of the Company's insolvency.

Further legal costs incurred in the period but not yet paid relate to Eversheds Sutherland totalling £1,165 in respect of validity of appointment review advice.

## **3 Dividend prospects**

### **3.1 Secured creditors**

HSBC Bank Plc

The bank provided a term loan and Coronavirus Business Interruption Loan to the Group, with total exposure of £1.9m on appointment. The Bank's exposure is cross guaranteed across all companies in the Group.

As at the date of appointment, Higher Nature and Freshly Cut had cash at bank of £74,832 and £124,432 respectively. The Transaction involved the retention of these cash balances by the Bank as partial settlement of their exposure.

Based on current estimates, we expect that there will be a future dividend to the Bank, although we do not expect them to recover their outstanding debt in full.

HSBC Invoice Finance (UK) Limited

HIF provided Higher Nature with an invoice discounting facility, with funds in use of £56,000 as at 26 August 2022. On completion of the pre-packaged sale, HIF's indebtedness was settled in full by the Purchaser.

### **3.2 Ordinary preferential creditors (employees)**

The Company had no employees and we are not aware of any ordinary preferential claims in this respect.

### **3.3 Secondary preferential creditors (HMRC)**

Certain claims from HMRC rank preferentially, but secondary to any employee ordinary preferential creditors referred to above.

The amount of secondary preferential claims is currently unknown.

Based on current estimates, it is highly unlikely that there will be a dividend to secondary preferential creditors.

### **3.4 Unsecured creditors**

Based on current estimates, it is highly unlikely that there will be a dividend to unsecured creditors.

## **4 Joint Administrators' remuneration, expenses and pre-administration costs**

### **4.1 Joint Administrators' remuneration and expenses**

During the period, the Secured Creditors have provided approval that:

- an interim fee of £59,000 may be drawn on the basis of time properly given by us and the various grades of our staff in accordance with the change-out rates included in Appendix 4.
- category 2 expenses (as defined in Statement of Insolvency Practice 9) will be charged and drawn in accordance with Interpath Advisory's policy as set out in Appendix 4.

#### Time costs

From the date of our appointment to 25 February 2023, we have incurred time costs of £107,284. These represent 183 hours at an average rate of £587 per hour.

#### Remuneration

During the period, we have drawn floating charge remuneration of £48,000.

#### Administrators' Expenses

During the period, we have incurred expenses of £528. Of these, none have been paid.

#### Additional information

We have attached (Appendix 4) an analysis of the time spent, the charge-out rates for each grade of staff and the expenses paid directly by Interpath for the period from our appointment to 25 February 2023. We have also attached our charging and expenses policy.

Whilst our current estimate for the total expected time costs for the administration exceeds our initial fee estimate as set out in the Joint Administrators' Proposals; we are not seeking approval to an updated fee estimate at this time. For completeness the key areas where further time has been or will be incurred are set out below:

**Creditors:** We received and attended to higher than anticipated creditor queries relating to the insolvency of the Company and the wider Group. Our time costs also include liaising with the Purchaser and claimants regarding resolution of the claims.

**Tax:** Time incurred by the Corporation Tax team in respect of reviewing the tax implications of disposal of the Company's shareholding. Our future work will also include completion of final corporation tax returns for the periods of administration and seeking

tax clearance from HMRC, which is currently under way. Additionally, more time has been incurred attending to VAT matters than previously envisaged.

Asset realisations: This relates to work required to realise the Company's main asset, the sale of business process and attending to post completion matters.

## 4.2 Pre-administration costs

We disclosed the following pre-administration costs, which were unpaid at the date of our appointment, in our proposals:

Pre-administration costs				
	Disclosed unpaid costs (£)	Approved (£)	Paid in the period (£)	Outstanding (£)
Interpath fees	25,680.50			25,680.50
Legal fees – Eversheds	6,478.00			6,478.00
Legal fees – Squires	16,491.50			16,491.50
Legal disbursements – Squires	85.31			85.31
<b>Total</b>	<b>48,735.31</b>			<b>48,735.31</b>

We are seeking approval from the Secured creditors to pay these pre-administration costs as an expense of the administration.

# **5 Future strategy**

## **5.1 Future conduct of the administration**

We will continue to manage the affairs, the business and the property of the Company in order to achieve the purpose of the administration. This will include but not be limited to:

- Reviewing, agreeing and paying all outstanding costs of the administration;
- Completing VAT and tax matters in order to bring the administration to closure;
- To make distribution to the Secured creditor from available funds; and
- Complying with statutory matters arising in the administration.

## **5.2 Discharge from liability**

We propose to seek approval from the Secured Creditors that we will be discharged from liability in respect of any action as Joint Administrators upon filing of our final receipts and payments account with the Registrar of Companies.

Discharge does not prevent the exercise of the Court's power in relation to any misfeasance action against us.

## **5.3 Future reporting**

We will provide a further progress report within one month of 25 August 2023 or earlier if the administration has been completed prior to that time.

## Appendix 1      Statutory information

Company name	Health Made Easy Limited
Date of incorporation	27 September 2015
Company registration number	09796720
Present registered office	Interpath Ltd, 2nd Floor, 45 Church Street, Birmingham, B3 2RT
Administration appointment	The administration appointment granted in High Court of Justice, Business and Property Courts in Birmingham, 000393 of 2022
Appointor	Directors
Date of appointment	26 August 2022
Joint Administrators' details	Chris Pole and Ryan Grant
Values of the Net Property and Prescribed Part	Estimated Net Property is £Nil. Estimated Prescribed Part is £Nil
Prescribed Part	<p>If funds do become available for a distribution under the Prescribed Part, the Joint Administrators may make a distribution to the unsecured creditors; or if appropriate, may apply to the Court to obtain an order that the Prescribed Part shall not apply on the grounds that the cost of making a distribution to the unsecured creditors would be disproportionate to the benefits.</p> <p>Alternatively, the Prescribed Part will be automatically disapplied if the Net Property is less than £10,000 and the costs of making a distribution would be disproportionate to the benefits.</p>
Functions	The functions of the Joint Administrators are being exercised by them individually or together in accordance with Paragraph 100(2)
Current administration expiry date	25 August 2023

## Appendix 2 Joint Administrators' receipts and payments account

### Health Made Easy Limited - in Administration

#### Abstract of receipts & payments

Statement of affairs (£)		From 26/08/2022 To 25/02/2023 (£)	From 26/08/2022 To 25/02/2023 (£)
FIXED CHARGE ASSETS			
500,000.00	Investments	454,000.00	454,000.00
		454,000.00	454,000.00
FIXED CHARGE COSTS			
	Administrators' fees	(48,000.00)	(48,000.00)
	Administrators' expenses	(27.97)	(27.97)
		(48,027.97)	(48,027.97)
FIXED CHARGE CREDITORS			
(1,883,947.00)	Fixed charge creditor	NIL	NIL
		NIL	NIL
ASSET REALISATIONS			
	HN and FC Employee costs	36,839.50	36,839.50
6,091.00	Cash at bank	NIL	NIL
		36,839.50	36,839.50
OTHER REALISATIONS			
	Bank interest, gross	75.98	75.98
		75.98	75.98
COST OF REALISATIONS			
	HN and FC Employee costs	(31,649.51)	(31,649.51)
	Statutory advertising	(86.00)	(86.00)
		(31,735.51)	(31,735.51)
PREFERENTIAL CREDITORS			
(68,389.00)	HMRC secondary preferential	NIL	NIL
		NIL	NIL
UNSECURED CREDITORS			
(14,324,822.00)	Unsecured creditors	NIL	NIL
		NIL	NIL
DISTRIBUTIONS			
(128,980.00)	Ordinary shareholders	NIL	NIL
		NIL	NIL
<b>(15,900,047.00)</b>		<b>411,152.00</b>	<b>411,152.00</b>
REPRESENTED BY			
	Floating ch. VAT rec'able		17.20

**Health Made Easy Limited - in Administration****Abstract of receipts & payments**

Statement of affairs (£)	From 26/08/2022	From 26/08/2022
	To 25/02/2023 (£)	To 25/02/2023 (£)
Floating charge current		401,529.21
Fixed charge VAT rec'able		9,605.59
		<b>411,152.00</b>

## Appendix 3      Schedule of expenses

### **Fixed charge costs**

Administrators' fees	48,000.00	0.00	<b>48,000.00</b>
Administrators' expenses	27.97	0.00	<b>27.97</b>

### **Cost of realisations**

HN and FC Employee costs	31,649.51	0.00	<b>31,649.51</b>
Statutory advertising	86.00	0.00	<b>86.00</b>
<b>TOTAL</b>	<b>79,763.48</b>	<b>0.00</b>	<b>79,763.48</b>

## **Requests for further information and right to challenge our remuneration and expenses**

### Creditors' requests for further information

If you would like to request more information about our remuneration and expenses disclosed in this progress report, you must do so in writing within 21 days of receiving this progress report.

Requests from unsecured creditors must be made with the concurrence of at least 5% in value of unsecured creditors (including, the unsecured creditor making the request) or with the permission of the Court.

### Creditors' right to challenge our remuneration and expenses

If you wish to challenge the basis of our remuneration, the remuneration charged, or the expenses incurred during the period covered by this progress report, you must do so by making an application to Court within eight weeks of receiving this progress report.

Applications by unsecured creditors must be made with concurrence of at least 10% in value of unsecured creditors (including the unsecured creditor making the challenge) or with the permission of the Court.

The full text of the relevant rules can be provided on request by writing to Francine Pearlman at Interpath Ltd, 2nd Floor, 45 Church Street, Birmingham, B3 2RT.

## Appendix 4      Joint Administrators' charging and expenses policy

### Joint Administrators' charging policy

The time charged to the administration is by reference to the time properly given by us and our staff in attending to matters arising in the administration. This includes work undertaken in respect of in-house Interpath Advisory tax, VAT and employee specialists.

Our policy is to delegate tasks in the administration to appropriate members of staff considering their level of experience and requisite specialist knowledge, supervised accordingly, so as to maximise the cost effectiveness of the work performed. Matters of particular complexity or significance requiring more exceptional responsibility are dealt with by senior staff or us.

A copy of "A Creditors' Guide to Joint Administrators Fees" from Statement of Insolvency Practice 9 ('SIP 9') produced by the Association of Business Recovery Professionals is available at:

<https://www.r3.org.uk/technical-library/england-wales/technical-guidance/fees/more/29113/page/1/guide-to-administrators-fees/>

If you are unable to access this guide and would like a copy, please contact Francine Pearlman on 0118 214 5925.

### Hourly rates

Set out below are the relevant hourly charge-out rates for the grades of our staff actually or likely to be involved on this administration. Time is charged by reference to actual work carried out on the administration; using a minimum time unit of six minutes.

All staff who have worked on the administration, including cashiers and secretarial staff, have charged time directly to the administration and are included in the analysis of time spent. The cost of staff employed in central administration functions is not charged directly to the administration but is reflected in the general level of charge-out rates.

Partner	985
Director	910
Senior Manager	810
Manager	650
Senior Administrator	475
Administrator	350
Support	165

The charge-out rates used by us might periodically rise (for example to cover annual inflationary cost increases) over the period of the administration. In our next statutory report, we will inform creditors of any material amendments to these rates.

#### Policy for the recovery of expenses

Where funds permit, the officeholders will seek to recover both Category 1 and Category 2 expenses from the estate. For the avoidance of doubt, such expenses are defined within SIP 9 as follows:

*Expenses:* These are any payments which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements which are payments first met by the office holder, and then reimbursed to the office holder from the estate.

*Category 1 expenses:* These are payments to persons providing the service to which the expense relates who are not an associate of the office holder. These may include, for example, advertising, room hire, storage, postage, telephone charges, travel expenses, and equivalent costs reimbursed to the officeholder or his or her staff.

*Category 2 expenses:* These are payments to associates or which have an element of shared costs. They may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis, for example, business mileage.

*Associates:* are defined in the insolvency legislation but also extends to parties where a reasonable and informed third party might consider there would be an association between the third party and the office holder or their firm.

Category 2 expenses charged by Interpath Restructuring include mileage. This is calculated as follows:

Mileage claims fall into three categories:

Use of privately-owned vehicle or car cash alternative – 45p per mile.

Use of company car – 60p per mile.

Use of partner's car – 60p per mile.

For all of the above car types, when carrying Interpath passengers an additional 5p per mile per passenger will also be charged where appropriate.

We have incurred the following expenses from the date of our appointment to 25 February 2023.

Sundry	190.00	NIL	<b>190.00</b>
Travel	338.42	NIL	<b>338.42</b>
<b>Total</b>	<b>528.42</b>	<b>NIL</b>	<b>528.42</b>

We have the authority to pay Category 1 expenses without the need for any prior approval from the creditors of the Company.

Category 2 expenses have been approved in the same manner as our remuneration.

Narrative of work carried out for the period 26 August 2022 to 25 February 2023

The key areas of work have been:

Statutory and compliance	collating initial information to enable us to carry out our statutory duties, including creditor information and details of assets; providing initial statutory notifications of our appointment to the Registrar of Companies, creditors and other stakeholders, and advertising our appointment; posting information on a dedicated web page; preparing statutory receipts and payments accounts; arranging bonding and complying with statutory requirements; ensuring compliance with all statutory obligations within the relevant timescales.
Strategy documents, Checklist and reviews	briefing of our staff on the administration strategy and matters in relation to various work-streams; regular case management and reviewing of progress, including regular team update meetings and calls; reviewing and authorising junior staff correspondence and other work; dealing with queries arising during the appointment; reviewing matters affecting the outcome of the administration; allocating and managing staff/case resourcing and budgeting exercises and reviews; liaising with legal advisors regarding the various instructions, including agreeing content of engagement letters; complying with internal filing and information recording practices, including documenting strategy decisions.
Reports to debenture holders	providing written and oral updates to representatives of the Secured Creditor regarding the progress of the administration and case strategy.
Cashiering	setting up administration bank accounts and dealing with the Company's pre-appointment accounts; preparing and processing vouchers for the payment of post-appointment invoices; creating remittances and sending payments to settle post-appointment invoices; reconciling post-appointment bank accounts to internal systems; ensuring compliance with appropriate risk management procedures in respect of receipts and payments.
Tax	gathering initial information from the Company's records in relation to the taxation position of the Company; submitting relevant initial notifications to HM Revenue and Customs; reviewing the Company's pre-appointment corporation tax and VAT position; working initially on tax returns relating to the periods affected by the administration; analysing VAT related transactions; dealing with post appointment tax compliance.
Shareholders	providing notification of our appointment; responding to enquiries from shareholders regarding the administration; providing copies of statutory reports to the shareholders.
General	reviewing time costs data and producing analysis of time incurred which is compliant with Statement of Insolvency Practice 9; drawing remuneration in accordance with the basis which has been approved by the Secured Creditor; liaising with the joint appointee in relation to any relevant matters; locating relevant Company books and records, arranging for their collection and dealing with the ongoing storage.
Asset realisations	collating information from the Company's records regarding the assets; reviewing the inter-company debtor position between the Company and other group companies.
Health and safety	liaising with internal health and safety specialists in order to manage all health and safety issues and environmental issues, including ensuring that legal and licensing obligations are complied with;
Open cover	arranging ongoing insurance cover for the Company's business and assets.

insurance	
Creditors and claims	drafting and circulating our proposals; creating and updating the list of unsecured creditors; responding to enquiries from creditors regarding the administration and submission of their claims; reviewing completed forms submitted by creditors, recording claim amounts and maintaining claim records; arranging distributions to the Secured creditors; drafting our progress report.
Investigations/ Directors	reviewing Company and directorship searches and advising the directors of the effect of the administration; liaising with management to produce the Statement of Affairs and filing this document with the Registrar of Companies; arranging for the redirection of the Company's mail; reviewing the questionnaires submitted by the Directors of the Company; reviewing pre-appointment transactions; submitting the online director conduct assessment to the relevant authority.

## Time costs

Fund management	<b>0.30</b>	243.00	810.00
General (Cashiering)	<b>3.60</b>	1,388.50	385.69
Reconciliations (& IPS accounting reviews)	<b>0.30</b>	142.50	475.00
Books and records	<b>0.80</b>	514.00	642.50
Fees and WIP	<b>7.30</b>	3,460.50	474.04
Appointment and related formalities	<b>12.00</b>	6,362.50	530.21
Appointment documents	<b>3.60</b>	1,710.00	475.00
Budgets & Estimated outcome statements	<b>14.50</b>	9,425.00	650.00
Checklist & reviews	<b>1.60</b>	1,453.50	908.44
Reports to debenture holders	<b>2.60</b>	1,235.00	475.00
Statutory advertising	<b>0.30</b>	142.50	475.00
Strategy documents	<b>1.00</b>	910.00	910.00
Initial reviews - CT and VAT	<b>0.50</b>	405.00	810.00
Post appointment corporation tax	<b>11.80</b>	7,716.50	653.94
Post appointment VAT	<b>5.70</b>	2,916.00	511.58
Agreement of claims	<b>1.20</b>	420.00	350.00
General correspondence	<b>2.70</b>	1,597.00	591.48

**SIP 9 –Time costs analysis (26/08/2022 to 25/02/2023)**

	Hours	Time Cost (£)	Average Hourly Rate (£)
Secured creditors	<b>17.70</b>	12,242.00	691.64
Statutory reports	<b>44.90</b>	25,030.00	557.46
<b>Investigation</b>			
Directors			
D form drafting and submission	<b>21.90</b>	9,974.00	455.43
Directors' questionnaire / checklist	<b>1.70</b>	982.50	577.94
Statement of affairs	<b>3.10</b>	1,997.50	644.35
Investigations			
Review of pre-appt transactions	<b>4.90</b>	1,715.00	350.00
<b>Realisation of assets</b>			
Asset Realisation			
Debtors	<b>0.20</b>	162.00	810.00
Other assets	<b>0.30</b>	243.00	810.00
Pre-Administration Sale of business - preparation	<b>7.75</b>	6,157.50	794.52
Sale of business	<b>10.00</b>	8,333.50	833.35
<b>Trading code used when engagement didn't trade</b>			
Trading			
Employee Matters / PAYE	<b>0.20</b>	162.00	810.00
Purchases and trading costs	<b>0.30</b>	243.00	810.00
<b>Total in period</b>	<b>182.75</b>	<b>107,283.50</b>	<b>587.05</b>
Brought forward time (appointment date to SIP 9 period start date)	0.00	0.00	
SIP 9 period time (SIP 9 period start date to SIP 9 period end date)	182.75	107,283.50	
Carry forward time (appointment date to SIP 9 period end date)	182.75	107,283.50	

All staff who have worked on this assignment, including cashiers and secretarial staff, have charged time directly to the assignment and are included in the analysis of time spent. The cost of staff employed in central administration functions is not charged directly to the assignment but is reflected in the general level of charge out rates.

All time shown in the above analysis is charged in units of six minutes.

## Appendix 5      Glossary

<b>Bank</b>	HSBC Bank UK Plc
<b>Company or HME</b>	Health Made Easy Limited - in Administration
<b>CBILS</b>	Coronavirus Business Interruption Loan
<b>Directors</b>	Michael John Cole  Simon Mark Cuthbertson  Margaret Lorraine Ellison  John Frederick Gibson  John William Weaver
<b>Eversheds</b>	Eversheds Sutherland (International) LLP
<b>Freshly Cut</b>	Freshly Cut Limited
<b>Group</b>	The Company together with;  Tree of Life UK Limited – in Administration  Health Stores (Wholesale) Limited – in Administration  Higher Nature Limited  Freshly Cut limited
<b>Higher Nature</b>	Higher Nature Limited
<b>Interpath/Interpath Advisory</b>	Interpath Ltd
<b>Joint Administrators/we/our/us</b>	Chris Pole and Ryan Grant

<b>KPMG</b>	KPMG LLP
<b>Purchaser</b>	CGK Consulting Limited
<b>PWC</b>	PriceWaterhouseCoopers LLP
<b>Secured Creditors</b>	HSBC Bank UK Plc HSBC Invoice Finance (UK) Limited
<b>Squires</b>	Squire Patton Boggs (UK) LLP
<b>THS</b>	Health Stores (Wholesale) Limited – in Administration
<b>TOL</b>	Tree of Life UK Limited – in Administration
<b>Transaction</b>	The sale of Higher Nature and Freshly Cut to the Purchaser

Any references in this progress report to sections, paragraphs and rules are to Sections, Paragraphs and Rules in the Insolvency Act 1986, Schedule B1 of the Insolvency Act 1986 and the Insolvency Rules (England and Wales) 2016 respectively.

## Appendix 6      Notice: About this report

This report has been prepared by Chris Pole and Ryan Grant, the Joint Administrators of Health Made Easy Limited – in Administration (the ‘Company’), solely to comply with their statutory duty to report to creditors under the Insolvency Rules (England and Wales) 2016 on the progress of the administration, and for no other purpose. It is not suitable to be relied upon by any other person, or for any other purpose, or in any other context.

This report has not been prepared in contemplation of it being used, and is not suitable to be used, to inform any investment decision in relation to the debt of or any financial interest in the Company or any other company in the Group.

Any estimated outcomes for creditors included in this report are illustrative only and cannot be relied upon as guidance as to the actual outcomes for creditors.

Any person that chooses to rely on this report for any purpose or in any context other than under the Insolvency Rules (England and Wales) 2016 does so at its own risk. To the fullest extent permitted by law, the Joint Administrators do not assume any responsibility and will not accept any liability in respect of this report to any such person.

Christopher Robert Pole and Ryan Grant are authorised to act as insolvency practitioners by the Institute of Chartered Accountants in England & Wales.

We are bound by the Insolvency Code of Ethics.

The Officeholders are Data Controllers of personal data as defined by the Data Protection Act 2018. Personal data will be kept secure and processed only for matters relating to the appointment. For further information, please see our Privacy policy at – [www.interpathadvisory.com/privacy-insolvency](http://www.interpathadvisory.com/privacy-insolvency).

The Joint Administrators act as agents for the Company and contract without personal liability. The appointments of the Joint Administrators are personal to them and, to the fullest extent permitted by law, Interpath Ltd does not assume any responsibility and will not accept any liability to any person in respect of this report or the conduct of the administration.

**[www.interpathadvisory.com](http://www.interpathadvisory.com)**

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