

REGISTERED COMPANY NUMBER: 09796346 (England and Wales)
REGISTERED CHARITY NUMBER: 1164641

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021
FOR
LEIGH BUILDING PRESERVATION
TRUST LIMITED

Hayes & Co
Chartered Accountants
Suite 2 Beswick House
Greenfold Way
Leigh
Lancashire
WN7 3XJ

**LEIGH BUILDING PRESERVATION
TRUST LIMITED**

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for the year ended 30 September 2021**

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**LEIGH BUILDING PRESERVATION
TRUST LIMITED (REGISTERED NUMBER: 09796346)**

**REPORT OF THE TRUSTEES
for the year ended 30 September 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09796346 (England and Wales)

Registered Charity number

1164641

Registered office

Leigh Spinners Mill
Park Lane
Leigh
Gtr Manchester
WN7 2LB

Trustees

P Aspinall Engineer (resigned 27.10.21)
P A Costello Retired
K Cox Shopping Centre Manager (resigned 30.10.20)
K Cunliffe Retired
T Dalton Company Director
P D Horrocks Managing Director
D A Liggett Management Consultant (resigned 12.4.21)
S J Mcgarrie Project Manager
J S Morrison Managing Director
F Nhakaniso Charity Worker
P A Rowlinson None
J Shaw Local Government Officer
L E Edwards Company Director (appointed 12.11.20)

Company Secretary

P A Rowlinson

Independent Examiner

Hayes & Co
Chartered Accountants
Suite 2 Beswick House
Greenfold Way
Leigh
Lancashire
WN7 3XJ

Approved by order of the board of trustees on 13 April 2022 and signed on its behalf by:

**LEIGH BUILDING PRESERVATION
TRUST LIMITED (REGISTERED NUMBER: 09796346)**

**REPORT OF THE TRUSTEES
for the year ended 30 September 2021**

P A Costello - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LEIGH BUILDING PRESERVATION
TRUST LIMITED**

Independent examiner's report to the trustees of Leigh Building Preservation Trust Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian J Burns
FCCA
Hayes & Co
Chartered Accountants
Suite 2 Beswick House
Greenfold Way
Leigh
Lancashire
WN7 3XJ

13 April 2022

**LEIGH BUILDING PRESERVATION
TRUST LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 September 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		18,223	-	18,223	35,276
Other trading activities	2	1,220	-	1,220	3,973
Investment income	3	13,942	-	13,942	57,840
Other income		169,534	20,629	190,163	16,575
Total		202,919	20,629	223,548	113,664
EXPENDITURE ON					
Raising funds	4	71,193	16,637	87,830	57,948
Other		59,216	-	59,216	27,676
Total		130,409	16,637	147,046	85,624
NET INCOME		72,510	3,992	76,502	28,040
RECONCILIATION OF FUNDS					
Total funds brought forward		49,002	51,335	100,337	72,297
TOTAL FUNDS CARRIED FORWARD		121,512	55,327	176,839	100,337

The notes form part of these financial statements

**LEIGH BUILDING PRESERVATION
TRUST LIMITED (REGISTERED NUMBER: 09796346)**

**BALANCE SHEET
30 September 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	10	246,169	746,312	992,481	623,861
CURRENT ASSETS					
Debtors	11	14,965	34,980	49,945	18,017
Cash at bank and in hand		<u>129,644</u>	<u>-</u>	<u>129,644</u>	<u>6,858</u>
		144,609	34,980	179,589	24,875
CREDITORS					
Amounts falling due within one year	12	(128,205)	(182,296)	(310,501)	(55,254)
NET CURRENT ASSETS		<u>16,404</u>	<u>(147,316)</u>	<u>(130,912)</u>	<u>(30,379)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		262,573	598,996	861,569	593,482
CREDITORS					
Amounts falling due after more than one year	13	(141,061)	-	(141,061)	(142,702)
ACCRUALS AND DEFERRED INCOME	15	-	(543,669)	(543,669)	(350,443)
NET ASSETS FUNDS	16	<u>121,512</u>	<u>55,327</u>	<u>176,839</u>	<u>100,337</u>
Unrestricted funds				121,512	49,002
Restricted funds				<u>55,327</u>	<u>51,335</u>
TOTAL FUNDS				<u>176,839</u>	<u>100,337</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**LEIGH BUILDING PRESERVATION
TRUST LIMITED (REGISTERED NUMBER: 09796346)**

**BALANCE SHEET - continued
30 September 2021**

These financial statements have been prepared in accordance with and delivered in accordance with the special provisions applicable to small charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13 April 2022 and were signed on its behalf by:

P A Costello - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 September 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% on cost
Plant and machinery	- 20% on cost
Motor vehicles	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**LEIGH BUILDING PRESERVATION
TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2021**

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Event income	1,220	442
Other income - Bowling tombola & sundry sales	-	3,441
Merchandise	-	90
	<u>1,220</u>	<u>3,973</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Rents received	<u>13,942</u>	<u>57,840</u>

4. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Support costs	<u>897</u>	<u>-</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	<u>24,817</u>	<u>14,763</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2021 nor for the year ended 30 September 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2021 nor for the year ended 30 September 2020.

**LEIGH BUILDING PRESERVATION
TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2021**

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Administration	<u>3</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	35,276	-	35,276
Other trading activities	3,973	-	3,973
Investment income	57,840	-	57,840
Other income	<u>7,726</u>	<u>8,849</u>	<u>16,575</u>
Total	<u>104,815</u>	<u>8,849</u>	<u>113,664</u>
 EXPENDITURE ON			
Raising funds	49,099	8,849	57,948
Other	<u>27,676</u>	<u>-</u>	<u>27,676</u>
Total	<u>76,775</u>	<u>8,849</u>	<u>85,624</u>
 NET INCOME	<u>28,040</u>	<u>-</u>	<u>28,040</u>
 RECONCILIATION OF FUNDS			
Total funds brought forward	20,962	51,335	72,297
 TOTAL FUNDS CARRIED FORWARD	<u>49,002</u>	<u>51,335</u>	<u>100,337</u>

9. GRANT INCOME RECEIVED

Grants received in the year in relation to capital expenditure are carried forward to the following years to the extent that they are not credited in the Statement of Financial Activities against the write down/depreciation of the fixed assets.

Total grant income received by the company in the year, including revenue grants included in the Statement of Financial Activities where, £383,388.

**LEIGH BUILDING PRESERVATION
TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2021**

10. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 October 2020	647,500	9,065	-	656,565
Additions	383,937	-	9,500	393,437
At 30 September 2021	<u>1,031,437</u>	<u>9,065</u>	<u>9,500</u>	<u>1,050,002</u>
DEPRECIATION				
At 1 October 2020	29,078	3,626	-	32,704
Charge for year	20,629	1,813	2,375	24,817
At 30 September 2021	<u>49,707</u>	<u>5,439</u>	<u>2,375</u>	<u>57,521</u>
NET BOOK VALUE				
At 30 September 2021	<u>981,730</u>	<u>3,626</u>	<u>7,125</u>	<u>992,481</u>
At 30 September 2020	<u>618,422</u>	<u>5,439</u>	<u>-</u>	<u>623,861</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	9,736	8,312
Tax	1,095	1,095
VAT	<u>39,114</u>	<u>8,610</u>
	<u>49,945</u>	<u>18,017</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts (see note 14)	33,217	-
Other loans (see note 14)	134,322	15,521
Trade creditors	137,787	37,768
Social security and other taxes	1,129	152
Other creditors	1,446	63
Accrued expenses	<u>2,600</u>	<u>1,750</u>
	<u>310,501</u>	<u>55,254</u>

**LEIGH BUILDING PRESERVATION
TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2021**

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Other loans (see note 14)	139,966	141,607
Tax	1,095	1,095
	<u>141,061</u>	<u>142,702</u>

14. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	33,217	-
Other loans	<u>134,322</u>	<u>15,521</u>
	<u>167,539</u>	<u>15,521</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>139,966</u>	<u>141,607</u>

15. ACCRUALS AND DEFERRED INCOME

	2021	2020
	£	£
Deferred grants	<u>543,669</u>	<u>350,443</u>

16. MOVEMENT IN FUNDS

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	49,002	72,510	121,512
Restricted funds			
Restricted	51,335	3,992	55,327
TOTAL FUNDS	<u>100,337</u>	<u>76,502</u>	<u>176,839</u>

**LEIGH BUILDING PRESERVATION
TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2021**

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	202,919	(130,409)	72,510
Restricted funds			
Restricted	20,629	(16,637)	3,992
TOTAL FUNDS	<u>223,548</u>	<u>(147,046)</u>	<u>76,502</u>

Comparatives for movement in funds

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
Unrestricted funds			
General fund	20,962	28,040	49,002
Restricted funds			
Restricted	51,335	-	51,335
TOTAL FUNDS	<u>72,297</u>	<u>28,040</u>	<u>100,337</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	104,815	(76,775)	28,040
Restricted funds			
Restricted	8,849	(8,849)	-
TOTAL FUNDS	<u>113,664</u>	<u>(85,624)</u>	<u>28,040</u>

**LEIGH BUILDING PRESERVATION
TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2021**

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.19 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	20,962	100,550	121,512
Restricted funds			
Restricted	51,335	3,992	55,327
TOTAL FUNDS	<u>72,297</u>	<u>104,542</u>	<u>176,839</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	307,734	(207,184)	100,550
Restricted funds			
Restricted	29,478	(25,486)	3,992
TOTAL FUNDS	<u>337,212</u>	<u>(232,670)</u>	<u>104,542</u>

17. RELATED PARTY DISCLOSURES

Leigh Building Preservation Trust Limited has been granted a long lease in respect of Spinners Mill, a property owned by Leigh Spinners Limited. P D G Horrocks and J S Morrison who are trustees of Leigh Building Preservation Trust Limited are also directors of Spinners Mill Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.