REGISTERED NUMBER: 09796328 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 December 2020

for

MIGHTYSAFE CONTAINERS (WEDNESBURY) LIMITED

Contents of the Financial Statements
for the year ended 31 December 2020

MIGHTYSAFE CONTAINERS (WEDNESBURY) LIMITED

Company Information
for the year ended 31 December 2020

Director:	Mrs K Evans
Registered office:	5-6 Greenfield Crescent Edgbaston Birmingham West Midlands B15 3BE
Registered number:	09796328 (England and Wales)
Accountants:	Haines Watts Birmingham LLP 5-6 Greenfield Crescent Edgbaston Birmingham B15 3BE

MIGHTYSAFE CONTAINERS (WEDNESBURY) LIMITED (REGISTERED NUMBER: 09796328)

Balance Sheet
31 December 2020

	Notes	2020 £	2020 £	2019 £	2019 £
Fixed assets					
Tangible assets	4		**11,298**		15,395
Current assets					
Debtors	5	**149,582**		114,977	
Cash at bank and in hand		**2,206**		3,796	
		151,788		118,773	
Creditors					
Amounts falling due within one year	6	**62,548**		61,138	
Net current assets			**89,240**		57,635
Total assets less current liabilities			**100,538**		73,030
Creditors					
Amounts falling due after more than one year	7		**(20,000)**		-
Provisions for liabilities			**(2,147)**		(2,925)
Net assets			**78,391**		70,105
Capital and reserves					
Called up share capital	8		**100**		100
Retained earnings			**78,291**		70,005
Shareholders' funds			**78,391**		70,105

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 September 2021 and were signed by:

Mrs K Evans - Director

1. **Statutory information**

Mightysafe Containers (Wednesbury) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **Accounting policies**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery - 20% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **Employees and directors**

The average number of employees during the year was NIL (2019 - NIL).

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4. **Tangible fixed assets**

	Plant and machinery £
Cost	
At 1 January 2020 and 31 December 2020	**20,486**
Depreciation	
At 1 January 2020	**5,091**
Charge for year	**4,097**
At 31 December 2020	**9,188**
Net book value	
At 31 December 2020	**11,298**
At 31 December 2019	15,395

5. **Debtors: amounts falling due within one year**

	2020 £	2019 £
Trade debtors	**325**	1,660
Amounts owed by connected companies	**146,445**	110,665
Other debtors	**2,812**	2,652
	149,582	114,977

6. **Creditors: amounts falling due within one year**

	2020 £	2019 £
Trade creditors	**16,208**	12,685
Amounts owed to connected companies	**8,225**	20,972
Taxation and social security	**11,041**	5,284
Other creditors	**27,074**	22,197
	62,548	61,138

7. **Creditors: amounts falling due after more than one year**

	2020 £	2019 £
Bank loans	**20,000**	-

8. **Called up share capital**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020 £	2019 £
100	Ordinary	£1	**100**	100

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9. Related party transactions

Transactions with related parties
During the year the company entered into the following transactions with related parties:

Rent paid	**2020**	**2019**
	£	**£**
Other related parties	38,400	38,400

The following amounts were outstanding at the reporting end date:

Amounts owed to related parties	**2020**	**2019**
	£	**£**
Other related parties	8,225	20,972
Amounts owed by related parties		
Other related parties	146,445	110,665