

Unaudited Financial Statements

for the Year Ended 31 December 2019

for

MIGHTYSAFE CONTAINERS (WEDNESBURY)
LIMITED

MIGHTYSAFE CONTAINERS (WEDNESBURY)
LIMITED (REGISTERED NUMBER: 09796328)

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for the year ended 31 December 2019

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MIGHTYSAFE CONTAINERS (WEDNESBURY)
LIMITED

Company Information
for the year ended 31 December 2019

Director: Mrs K Evans

Registered office: 5-6 Greenfield Crescent
Edgbaston
Birmingham
West Midlands
B15 3BE

Registered number: 09796328 (England and Wales)

Accountants: Haines Watts Birmingham LLP
5-6 Greenfield Crescent
Edgbaston
Birmingham
B15 3BE

**MIGHTYSAFE CONTAINERS (WEDNESBURY)
LIMITED (REGISTERED NUMBER: 09796328)**

**Balance Sheet
31 December 2019**

	Notes	£	2019 £	£	2018 £
Fixed assets					
Tangible assets	4		15,395		5,092
Current assets					
Debtors	5	114,977		130,372	
Cash at bank and in hand		<u>3,796</u>		<u>4,775</u>	
		118,773		135,147	
Creditors					
Amounts falling due within one year	6	<u>61,138</u>		<u>88,039</u>	
Net current assets			<u>57,635</u>		<u>47,108</u>
Total assets less current liabilities			<u>73,030</u>		<u>52,200</u>
Provisions for liabilities			<u>2,925</u>		<u>967</u>
Net assets			<u>70,105</u>		<u>51,233</u>
Capital and reserves					
Called up share capital	7		100		100
Retained earnings			<u>70,005</u>		<u>51,133</u>
Shareholders' funds			<u>70,105</u>		<u>51,233</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 November 2020 and were signed by:

Mrs K Evans - Director

**MIGHTYSAFE CONTAINERS (WEDNESBURY)
LIMITED (REGISTERED NUMBER: 09796328)**

**Notes to the Financial Statements
for the year ended 31 December 2019**

1. Statutory information

Mightysafe Containers (Wednesbury) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. Employees and directors

The average number of employees during the year was 1 (2018 - 1).

**MIGHTYSAFE CONTAINERS (WEDNESBURY)
LIMITED (REGISTERED NUMBER: 09796328)**

**Notes to the Financial Statements - continued
for the year ended 31 December 2019**

4. Tangible fixed assets

	Plant and machinery £
Cost	
At 1 January 2019	8,486
Additions	<u>12,000</u>
At 31 December 2019	<u>20,486</u>
Depreciation	
At 1 January 2019	3,394
Charge for year	<u>1,697</u>
At 31 December 2019	<u>5,091</u>
Net book value	
At 31 December 2019	<u>15,395</u>
At 31 December 2018	<u>5,092</u>

5. Debtors: amounts falling due within one year

	2019	2018
	£	£
Trade debtors	1,660	2,338
Amounts owed by connected companies	110,665	125,382
Other debtors	<u>2,652</u>	<u>2,652</u>
	<u>114,977</u>	<u>130,372</u>

6. Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	12,685	15,190
Amounts owed to connected companies	20,972	45,821
Taxation and social security	5,284	11,231
Other creditors	<u>22,197</u>	<u>15,797</u>
	<u>61,138</u>	<u>88,039</u>

7. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019	2018
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

MIGHTYSAFE CONTAINERS (WEDNESBURY)
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Notes to the Financial Statements - continued
for the year ended 31 December 2019

8. Related party transactions

Transactions with related parties

During the year the company entered into the following transactions with related parties:

Rent paid	2019	2018
£		
Other related parties	35,200	31,267

The following amounts were outstanding at the reporting end date:

Amounts owed to related parties	2019	2017
£		
Other related parties	20,972	45,821

Amounts owed by related parties

Other related parties	110,665	125,382
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.