

HAYES (KENT) CRICKET CLUB LIMITED

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED

30 SEPTEMBER 2018

COMPANY NUMBER: 09796022

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Hayes (Kent) Cricket Club Limited

Statement of financial activities (incorporating income and expenditure account)

For the period ended 30 September 2018

Incoming resources	Note	Restricted (£)	Unrestricted (£)	2018 Total (£)	2017 Total (£)
Incoming resources from generated funds:					
<i>Voluntary income:</i>					
Donations , legacies & similar incoming resources	2a	2,214	130,246	132,460	57,684
Activities for generating funds:					
Social activities		0	15,197	15,197	8,764
Catering		0	0	0	0
Other & 200 club		0	<u>5,608</u>	<u>5,608</u>	<u>1,807</u>
Total funds generated		0	20,804	20,804	10,571
Incoming resources from charitable activities:					
▪ Cricket	2b	0	<u>28,911</u>	<u>28,911</u>	<u>29,176</u>
Total incoming resources		<u>2,214</u>	<u>179,961</u>	<u>182,175</u>	<u>97,431</u>
Cost of generating funds:					
Fundraising		0	8,688	8,688	3,600
Charitable activities					
▪ Cricket		0	52,294	52,294	97,682
▪ Schools programme		0	0	0	0
▪ Governance costs		0	974	974	<u>1,033</u>
Total resources expended	3	0	<u>61,955</u>	<u>61,955</u>	<u>102,316</u>
Net movement in funds	4	2,214	118,006	120,220	(4,885)
Funds at the start of the year		<u>9,875</u>	<u>11,278</u>	<u>21,153</u>	<u>26,038</u>
Funds at the end of the year		<u>12,089</u>	<u>129,284</u>	<u>141,373</u>	<u>21,153</u>

All of the above results are derived from continuing activities. There are no other recognised gains or losses other than stated above. Movements in funds are disclosed in note 11 to the Financial Statements.

Hayes (Kent) Cricket Club Limited
 Balance Sheet
 For the period ended 30 September 2018

Company Number: 09796022

	Note	£	2018 £	2017 £
Fixed assets				
Tangible fixed assets	6		303	1,116
Current assets				
▪ Debtors	7	25,092		15,092
▪ Cash at bank and in hand		<u>130,589</u>		<u>19,556</u>
		155,681		34,648
Creditors: amounts falling due within one year	8	<u>(14,611)</u>		<u>(14,611)</u>
Net current assets			<u>141,070</u>	<u>20,037</u>
Net Assets			<u>141,373</u>	<u>21,153</u>
Funds				
Restricted funds			12,089	9,875
Unrestricted			129,284	11,278
Total funds	10		<u>141,373</u>	<u>21,153</u>

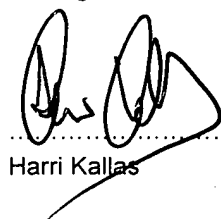
For the period to 30th September 2018, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the committee on 24 January 2019
 and signed on their behalf by:


 Harri Kallas

Hayes (Kent) Cricket Club Limited
Notes to the Financial Statements
For the period ended 30 September 2018

1. Accounting policies

Hayes (Kent) Cricket Club Ltd was incorporated on 25th September 2015 and began trading on the same day. The first accounting period was extended from 30th September 2016 to 31st October 2016. The second accounting period was shortened to 30th September 2017. Going forward the year end date will remain 30th September.

- a) The Financial Statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Companies Act 2006. They follow the recommendations in the Statement of Recommended Practice, Accounting and Reporting by Charities (issued in March 2005).
- b) Voluntary income is received by way of donations and is included in full in the statement of financial activities when receivable. Intangible income is recognised as an incoming resource where the provider of the service has incurred a financial cost.
- c) Grants are recognised in full in the statement of financial activities in the year in which they are receivable.
- d) Grants for the purchase of fixed assets are credited to incoming resources when receivable. Depreciation of fixed assets purchased with such grants is charged against the restricted fund. Where a fixed asset is donated to the charity for its own use, it is treated in a similar way to a restricted grant.
- e) Fees income represents income derived from members to use facilities and is stated exclusive of value added tax. This includes a one off member charge which entitles the member to use the facilities thereafter. These membership charges are recognised when received.
- f) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT, which cannot be recovered.
- g) Management and administration costs include the management of the charity's assets, organisational management and compliance with constitutional and statutory requirements.
- h) The costs of generating funds relate to the costs incurred by the charity in raising funds for the charitable work.
- i) Depreciation is provided at rates calculated to write down the cost of each asset on a straight-line basis to its estimated residual value over its expected useful life. The depreciation rates in use as follows:
 - Improvement to premises over the remaining life of the lease or shorter, as appropriate
 - Cricket field fixtures 10 years
 - Cricket equipment 5 years
 - Catering items 5 years

Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their realisable value and value in use.

Hayes (Kent) Cricket Club Limited
Notes to the Financial Statements
For the period ended 30 September 2018

1. Accounting policies (continued)

i) Stocks are stated at the lower of cost and net realisable value. In general, cost is determined on a first in first out basis and includes transport and handling costs. Net realised value is the price at which stocks can be sold in the normal course of business after allowing for the cost of realisation. Provision is made where necessary for obsolete, slow moving and defective stocks.

j) Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

k) Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity.

l) For the period ending 30 September 2018, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Hayes (Kent) Cricket Club Limited
Notes to the Financial Statements
For the period ended 30 September 2018

2a Donations, legacies and similar incoming resources

	Restricted £	Unrestricted £	2018 Total (£)	2017 Total (£)
Donations	2,214	130,110	132,324	3,850
Gift Aid	0	0	0	0
Grants	0	136	136	53,834
Total	<u>2,214</u>	<u>130,246</u>	<u>132,460</u>	<u>57,684</u>

2b Cricketing income

	2018 Total (£)	2017 Total (£)
Match fees	8,800	9,907
Membership fees	17,936	16,931
Nets, academy	2,175	2,339
	<u>28,911</u>	<u>29,176</u>

3. Total Resources expended

	Restricted	Cricketing	Fundraising & community	Schools programme	Governance	2018 Total (£)	2017 Total (£)
		(£)	(£)	(£)	(£)	(£)	(£)
Premises		34,176				34,176	31,666
Changing Room	-	0				0	51,750
Equipment		8,054				8,054	5,961
Insurance		981				981	937
League/entry fees		3,562				3,562	2,427
Administration					874	874	875
Coaching		4,612		0	0	4,612	4,150
Catering		95				95	45
Social events			8,688			8,688	3,600
200 Club & other			0			0	0
Other costs					100	100	158
Bad debts						0	0
Depreciation		813				813	745
	<u>0</u>	<u>52,294</u>	<u>8,688</u>	<u>0</u>	<u>974</u>	<u>61,955</u>	<u>102,316</u>

Hayes (Kent) Cricket Club Limited
Notes to the Financial Statements
For the period ended 30 September 2018

4. Net incoming / (outgoing) resources for the year

This is stated after charging:

	2018	2017
	(£)	(£)
Depreciation	813	745
Auditors' remuneration	0	0

5. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

6. Tangible fixed assets

	Scorebox	Sightscreens	Equipment	Other	Total
	(£)	(£)	(£)	(£)	(£)
Cost					
At the start of the year	20,528	2,000	4,065	0	26,593
Additions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
At the end of year	<u>20,528</u>	<u>2,000</u>	<u>4,065</u>	<u>0</u>	<u>26,593</u>
Depreciation					
At the start of the year	20,528	2,000	2,949	0	25,477
Charge for the year	<u>0</u>	<u>0</u>	<u>813</u>	<u>0</u>	<u>813</u>
At the end of the year	<u>20,528</u>	<u>2,000</u>	<u>3,762</u>	<u>0</u>	<u>26,290</u>
Net book value					
At the start of the year	<u>0</u>	<u>0</u>	<u>1,116</u>	<u>0</u>	<u>1,116</u>
At the end of the year	<u>0</u>	<u>0</u>	<u>303</u>	<u>0</u>	<u>303</u>

7. Debtors

	2018	2017
	(£)	(£)
Trade debtors	2,092	2,092
Other debtors and prepayments	<u>23,000</u>	<u>13,000</u>
	<u>25,092</u>	<u>15,092</u>

8. Creditors: amounts falling due within one year

	2018	2017
	(£)	(£)
Grants/Schools programme	0	0
Warman Trust	5,111	5,111
Pre-payments: dinner dance	0	0
Other	0	0
Project 2015	9,500	9,500
	<u>14,611</u>	<u>14,611</u>

Hayes (Kent) Cricket Club Limited
Notes to the Financial Statements
For the period ended 30 September 2018

9. Related party transactions

For the year ended 30th September 2018 no payments were made to the directors of Hayes (Kent) Cricket Club Limited.

10. Analysis of net assets between funds

	Restricted	General	Total
	funds (£)	funds (£)	funds (£)
Tangible fixed assets	0	303	303
Net current assets	12,089	128,981	141,070
Net assets at the end of the year	<u>12,089</u>	<u>129,284</u>	<u>141,373</u>