

# **HAYES (KENT) CRICKET CLUB LIMITED**

## **FINANCIAL STATEMENTS**

### **FOR THE PERIOD ENDED**

**30 SEPTEMBER 2017**

**COMPANY NUMBER: 09796022**



**Hayes (Kent) Cricket Club Limited**  
**Statement of financial activities (incorporating income and expenditure account)**  
**For the period ended 30 September 2017**

<b>Incoming resources</b>	<b>Note</b>	<b>Restricted (£)</b>	<b>Unrestricted (£)</b>	<b>2017 Total (£)</b>	<b>2016 Total (£)</b>
<b>Incoming resources from generated funds:</b>					
<i>Voluntary income:</i>					
Donations , legacies & similar incoming resources	<b>2a</b>	56,444	1,240	57,684	27,491
<b>Activities for generating funds:</b>					
Social activities		0	9,236	9,236	7,391
Catering		0	0	0	1,185
Other & 200 club		<u>0</u>	<u>3,428</u>	<u>3,428</u>	<u>4,500</u>
<b>Total funds generated</b>		0	12,664	12,664	13,076
<b>Incoming resources from charitable activities:</b>					
▪ Cricket	<b>2b</b>	<u>0</u>	<u>29,447</u>	<u>29,447</u>	<u>28,078</u>
<b>Total incoming resources</b>		<u>56,444</u>	<u>43,351</u>	<u>99,795</u>	<u>68,645</u>
<b>Cost of generating funds:</b>					
Fundraising		0	6,535	6,535	3,669
<b>Charitable activities</b>					
▪ Cricket		50,000	52,597	102,597	42,467
▪ Schools programme		0	0	0	2,819
▪ Governance costs		0	1,417	1,417	<u>1,155</u>
<b>Total resources expended</b>	<b>3</b>	<u>50,000</u>	<u>60,549</u>	<u>110,549</u>	<u>50,110</u>
<b>Net movement in funds</b>	<b>4</b>	6,444	(17,198)	(10,755)	18,535
<b>Funds at the start of the year</b>		<u>3,431</u>	<u>22,607</u>	<u>26,038</u>	<u>7,503</u>
<b>Funds at the end of the year</b>		<u>9,875</u>	<u>5,409</u>	<u>15,283</u>	<u>26,038</u>

All of the above results are derived from continuing activities. There are no other recognised gains or losses other than stated above. Movements in funds are disclosed in note 11 to the Financial Statements.

**Hayes (Kent) Cricket Club Limited****Company Number: 09796022****Balance Sheet****For the period ended 30 September 2017**

	Note	£	2017 £	2016 £
<b>Fixed assets</b>				
Tangible fixed assets	6		1,116	1,861
<b>Current assets</b>				
▪ Debtors	7	15,092		18,833
▪ Cash at bank and in hand		<u>19,556</u>		<u>18,247</u>
		34,648		37,080
<b>Creditors: amounts falling due within one year</b>	8	<u>(14,611)</u>		<u>(12,903)</u>
<b>Net current assets</b>			<u>20,037</u>	<u>24,177</u>
<b>Net Assets</b>	9		<u>21,153</u>	<u>26,038</u>
 <b>Funds</b>				
Restricted funds			9,875	22,312
Unrestricted			5,409	3,726
 <b>Total funds</b>	10		<u>15,283</u>	<u>26,038</u>

For the period to 30th September 2017, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the committee on 25<sup>th</sup> JANUARY 2018  
and signed on their behalf by:



Harri Kallas

**Hayes (Kent) Cricket Club Limited**  
**Notes to the Financial Statements**  
**For the period ended 30 September 2017**

**1. Accounting policies**

Hayes (Kent) Cricket Club Ltd was incorporated on 25th September 2015 and began trading on the same day. The first accounting period was extended from 30th September 2016 to 31st October 2016. The second accounting period was shortened to 30th September 2017. Going forward the year end date will remain 30th September.

a) The Financial Statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Companies Act 2006. They follow the recommendations in the Statement of Recommended Practice, Accounting and Reporting by Charities (issued in March 2005).

b) Voluntary income is received by way of donations and is included in full in the statement of financial activities when receivable. Intangible income is recognised as an incoming resource where the provider of the service has incurred a financial cost.

c) Grants are recognised in full in the statement of financial activities in the year in which they are receivable.

d) Grants for the purchase of fixed assets are credited to incoming resources when receivable. Depreciation of fixed assets purchased with such grants is charged against the restricted fund. Where a fixed asset is donated to the charity for its own use, it is treated in a similar way to a restricted grant.

e) Fees income represents income derived from members to use facilities and is stated exclusive of value added tax. This includes a one off member charge which entitles the member to use the facilities thereafter. These membership charges are recognised when received.

f) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT, which cannot be recovered.

g) Management and administration costs include the management of the charity's assets, organisational management and compliance with constitutional and statutory requirements.

h) The costs of generating funds relate to the costs incurred by the charity in raising funds for the charitable work.

i) Depreciation is provided at rates calculated to write down the cost of each asset on a straight-line basis to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

▪ Improvement to premises	over the remaining life of the lease or shorter, as appropriate
▪ Cricket field fixtures	10 years
▪ Cricket equipment	5 years
▪ Catering items	5 years

Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their realisable value and value in use.

**Hayes (Kent) Cricket Club Limited**  
**Notes to the Financial Statements**  
**For the period ended 30 September 2017**

**1. Accounting policies (continued)**

i) Stocks are stated at the lower of cost and net realisable value. In general, cost is determined on a first in first out basis and includes transport and handling costs. Net realised value is the price at which stocks can be sold in the normal course of business after allowing for the cost of realisation. Provision is made where necessary for obsolete, slow moving and defective stocks.

j) Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

k) Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity.

l) For the period ending 30 September 2017, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

**Hayes (Kent) Cricket Club Limited**  
**Notes to the Financial Statements**  
**For the period ended 30 September 2017**

**2a Donations, legacies and similar incoming resources**

	Restricted £	Unrestricted £	2017 Total (£)	2016 Total (£)
Donations	2,610	1,240	3,850	17,755
Gift Aid	0	0	0	3,936
Grants	53,834	0	53,834	5,800
<b>Total</b>	<b><u>56,444</u></b>	<b><u>1,240</u></b>	<b><u>57,684</u></b>	<b><u>27,491</u></b>

**2b Cricketing income**

	2017 Total (£)	2016 Total (£)
Match fees	9,907	12,564
Membership fees	16,931	14,439
Nets, academy	2,610	1,075
<b>Total</b>	<b><u>29,447</u></b>	<b><u>28,078</u></b>

**3. Total Resources expended**

	Restricted	Cricketing	Fundraising & community	Schools programme	Governance	2017 Total (£)	2016 Total (£)
		(£)	(£)	(£)	(£)		
Premises		32,942				32,942	31,286
Changing Room	50,000.00	5,389				5,389	0
Equipment		5,961				5,961	596
Insurance		937				937	739
League/entry fees		2,427				2,427	4,137
Administration					1,249	1,249	705
Coaching		4,150		0	0	4,150	7,421
Catering		45				45	406
Social events			6,535			6,535	3,669
200 Club & other			0			0	0
Bank (refund)/charges					0	0	0
Jacko legacy activities						0	50
Other costs					168	168	0
Bad debts						0	0
Depreciation		745				745	1,102
<b>Total</b>	<b><u>50,000</u></b>	<b><u>52,597</u></b>	<b><u>6,535</u></b>	<b><u>0</u></b>	<b><u>1,417</u></b>	<b><u>60,549</u></b>	<b><u>50,110</u></b>

**Hayes (Kent) Cricket Club Limited**  
**Notes to the Financial Statements**  
**For the period ended 30 September 2017**

**4. Net incoming / (outgoing) resources for the year**

This is stated after charging:

	<b>2017</b>	<b>2016</b>
	<b>(£)</b>	<b>(£)</b>
Depreciation	745	1,102
Auditors' remuneration	0	0

**5. Taxation**

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

**6. Tangible fixed assets**

	<b>Scorebox</b>	<b>Sightscreens</b>	<b>Equipment</b>	<b>Other</b>	<b>Total</b>
	<b>(£)</b>	<b>(£)</b>	<b>(£)</b>	<b>(£)</b>	<b>(£)</b>
<b>Cost</b>					
At the start of the year	20,528	2,000	4,065	0	26,593
Additions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
At the end of year	<u>20,528</u>	<u>2,000</u>	<u>4,065</u>	<u>0</u>	<u>26,593</u>
<b>Depreciation</b>					
At the start of the year	20,528	2,000	2,204	0	24,732
Charge for the year	<u>0</u>	<u>0</u>	<u>745</u>	<u>0</u>	<u>745</u>
At the end of the year	<u>20,528</u>	<u>2,000</u>	<u>2,949</u>	<u>0</u>	<u>25,477</u>
<b>Net book value</b>					
At the start of the year	<u>0</u>	<u>0</u>	<u>1,861</u>	<u>0</u>	<u>1,861</u>
At the end of the year	<u>0</u>	<u>0</u>	<u>1,116</u>	<u>0</u>	<u>1,116</u>

**7. Debtors**

	<b>2017</b>	<b>2016</b>
	<b>(£)</b>	<b>(£)</b>
Trade debtors	2,092	2,092
Other debtors and prepayments	<u>13,000</u>	<u>16,741</u>
	<u>15,092</u>	<u>18,833</u>

**8. Creditors: amounts falling due within one year**

	<b>2017</b>	<b>2016</b>
	<b>(£)</b>	<b>(£)</b>
Grants/Schools programme	0	271
Warman Trust	5,111	3,836
Pre-payments: dinner dance	0	2,935
Other	0	2,120
Project 2015	9,500	3,741
	<u>14,611</u>	<u>12,903</u>

**Hayes (Kent) Cricket Club Limited**  
**Notes to the Financial Statements**  
**For the period ended 30 September 2017**

**9. Analysis of net assets between funds**

	Restricted	General	Total
	funds (£)	funds (£)	funds (£)
Tangible fixed assets	0	1,116	1,116
Net current assets	9,875	10,162	20,037
<b>Net assets at the end of the year</b>	<b><u>9,875</u></b>	<b><u>11,278</u></b>	<b><u>21,153</u></b>

	At the start of the year (£)	Incoming Resources (£)	Outgoing Resources (£)	At the end of the year (£)
<b>Restricted funds:</b>				
Premises funds	16,741	1,710	0	18,451
Community	900	900	0	1,800
Schools programme	4,671	53,834	0	58,505
<b>General funds</b>	<b><u>3,726</u></b>	<b><u>43,351</u></b>	<b><u>(110,549)</u></b>	<b><u>(63,472)</u></b>
<b>Total funds</b>	<b><u>26,038</u></b>	<b><u>99,795</u></b>	<b><u>(110,549)</u></b>	<b><u>15,283</u></b>

**Purpose of restricted funds**

**Premises fund:** this fund represents amounts received and now spent on improvements to and development of the premises, to be expended by depreciation in future years.

**11. Change in resources applied for fixed assets for charity use**

	2017 (£)	2016 (£)
Net movements in funds	(10,755)	18,535
Increase/(Decrease) in net book value of functional Fixed Assets	(745)	(1,102)
	<b><u>(11,500)</u></b>	<b><u>17,433</u></b>

**12. Related party transactions**

For the period ended 30th September 2017 no payments were made to the directors of Hayes (Kent) Cricket Club Limited.