

AMENDMENT

VIRTUSLAB LTD
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 1 OCTOBER 2021 TO 31 DECEMBER 2021

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VIRTUSLAB LTD
ANNUAL REPORT AND UNAUDITED ACCOUNTS
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VIRTUSLAB LTD
COMPANY INFORMATION
FOR THE PERIOD FROM 1 OCTOBER 2021 TO 31 DECEMBER 2021

Directors	Rafal Piotr Pokrywka
Company Number	09793578 (England and Wales)
Registered Office	LEVEL 18 40 BANK STREET (HQ3) CANARY WHARF LONDON E14 5NR UNITED KINGDOM

A handwritten signature in black ink, appearing to be 'R. Pokrywka', located to the right of the company information.

VIRTUSLAB LTD
(COMPANY NO: 09793578 ENGLAND AND WALES)
DIRECTORS' REPORT

The directors present their report and accounts for the period from 1 October 2021 to 31 December 2021.

Directors

The following directors held office during the whole of the period:

Rafal Piotr Pokrywka

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

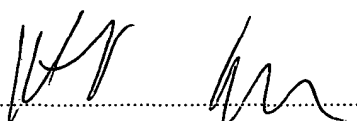
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors



Rafal Piotr Pokrywka
Director

Approved by the board on: 2 June 2023

VIRTUSLAB LTD
STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE PERIOD FROM 1 OCTOBER 2021 TO 31 DECEMBER 2021

	31/12/2021 £	30/09/2021 £
Turnover	307,869	3,799,060
Cost of sales	(334,368)	(3,878,641)
Gross loss	(26,499)	(79,581)
Administrative expenses	(34,611)	(89,543)
Operating loss	(61,110)	(169,124)
Gain due to foreign exchange differences	1,163	-
Interest receivable and similar income	84,483	-
Profit/(loss) on ordinary activities before taxation	24,536	(169,124)
Tax on profit/(loss) on ordinary activities	-	-
Profit/(loss) for the period	24,536	(169,124)
Retained earnings at the start of the period	113,942	283,066
Profit/(loss) for the period	24,536	(169,124)
Dividends	-	-
Retained earnings at the end of the period	138,478	113,942



VIRTUSLAB LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021

	Notes	31/12/2021 £	30/09/2021 £
Called up share capital not paid		-	3,000
Current assets			
Debtors	4	355,388	1,111,699
Cash at bank and in hand		81,442	94,975
		<u>436,830</u>	<u>1,206,674</u>
Creditors: amounts falling due within one year	5	(295,352)	(890,564)
Net current assets		<u>141,478</u>	<u>316,110</u>
Total assets less current liabilities		<u>141,478</u>	<u>319,110</u>
Creditors: amounts falling due after more than one year	6	-	(202,168)
Net assets		<u>141,478</u>	<u>116,942</u>
Capital and reserves			
Called up share capital		3,000	3,000
Profit and loss account		138,478	113,942
Shareholders' funds		<u>141,478</u>	<u>116,942</u>

For the period ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board of Directors and authorised for issue on 2 June 2023 and were signed on its behalf by

Rafał Piotr Pokrywka
Director



Company Registration No. 09793578

VIRTUSLAB LTD
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 1 OCTOBER 2021 TO 31 DECEMBER 2021

1 Statutory information

VIRTUSLAB LTD is a private company, limited by shares, registered in England and Wales, registration number 09793578. The registered office is LEVEL 18 40 BANK STREET (HQ3), CANARY WHARF, LONDON, E14 5NR, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

4 Debtors

	31/12/2021	30/09/2021
	£	£
Amounts falling due within one year		
Trade debtors	227,297	213,799
Other debtors	128,091	-
	<u>355,388</u>	<u>213,799</u>
Amounts falling due after more than one year		
Trade debtors	-	844,239
Other debtors	-	53,661
	<u>-</u>	<u>897,900</u>

5 Creditors: amounts falling due within one year

	31/12/2021	30/09/2021
	£	£
VAT	67,692	149,306
Trade creditors	222,786	721,434
Other creditors	4,874	19,824
	<u>295,352</u>	<u>890,564</u>

6 Creditors: amounts falling due after more than one year

	31/12/2021	30/09/2021
	£	£
Taxes and social security	-	202,168
	<u>-</u>	<u>202,168</u>

7 Average number of employees

During the period the average number of employees was 1 (30/09/2021: 1).

VIRTUSLAB LTD
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE PERIOD FROM 1 OCTOBER 2021 TO 31 DECEMBER 2021

This schedule does not form part of the statutory accounts.

	31/12/2021	30/09/2021
	£	£
Turnover		
Sales	307,869	3,799,060
Cost of sales		
Subcontractor costs	60,791	223,932
Other direct costs	273,577	3,654,709
	334,368	3,878,641
Gross loss	(26,499)	(79,581)
Administrative expenses		
Wages and salaries	13,992	-
Rent	1,117	3,810
Bank charges	323	-
Insurance	834	9,812
Equipment expensed	-	1,399
Software	122	69
Accountancy fees	4,675	792
Consultancy fees	2,019	32,072
Advertising and PR	10,495	37,929
Other legal and professional	1,034	3,660
	34,611	89,543
Operating loss	(61,110)	(169,124)
Exceptional items		
Gain due to foreign exchange differences	1,163	-
Interest receivable		
Interest receivable	84,483	-
Profit/(loss) on ordinary activities before taxation	24,536	(169,124)

