

Company Registration No. 9793368 (England and Wales)

Body Arts (Doncaster) Ltd

Financial Statements

for the year ended 30 September 2017

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Body Arts (Doncaster) Ltd

Company information

Director	S D Sharratt
Company number	9793368
Registered office	29 Market Place Doncaster South Yorkshire DN1 1NE
Accountants	B M Howarth Ltd Metic House Ripley Drive Normanton West Yorkshire WF6 1QT
Bankers	Lloyds Bank 55 High Street Doncaster South Yorkshire DN1 1BH

Body Arts (Doncaster) Ltd

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Body Arts (Doncaster) Ltd
Statement of financial position
as at 30 September 2017

	Notes	2017 £	£	2016 £	£
Fixed assets					
Intangible assets			8,000		10,000
Tangible assets	4		844		1,125
Current assets					
Stocks		2,200		2,200	
Debtors	5	235		93	
Cash at bank and in hand		938		1,012	
		<u>3,373</u>		<u>3,305</u>	
Creditors: amounts falling due within one year	6	<u>(11,623)</u>		<u>(14,097)</u>	
Net current liabilities			<u>(8,250)</u>		<u>(10,792)</u>
Total assets less current liabilities			<u>594</u>		<u>333</u>
Capital and reserves					
Called up share capital	7		1		1
Profit and loss reserves			593		332
Total equity			<u>594</u>		<u>333</u>

The director of the company have elected not to include a copy of the income statement within the financial statements.

For the financial year ended 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 27 February 2018

S D Sharratt
Director



Company Registration No. 9793368

Body Arts (Doncaster) Ltd

Notes to the financial statements for the year ended 30 September 2017

1 Accounting policies

Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

Turnover

Turnover is recognised on the supply of service to the customer.

Intangible fixed assets - goodwill

Goodwill represents the excess of the cost of acquisition of unincorporated businesses over the fair value of net assets acquired. It is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is considered to have a finite useful life and is amortised on a systematic basis over its expected life of 5 years.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% Reducing Balance
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Stocks

Stock is recognised at cost less net realisable value.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 1 (2016 - 1).

Body Arts (Doncaster) Ltd

**Notes to the financial statements (continued)
for the year ended 30 September 2017**

3 Intangible fixed assets

	Goodwill £
Cost	
At 1 October 2016 and 30 September 2017	10,000
Amortisation and impairment	
At 1 October 2016	-
Amortisation charged for the year	2,000
At 30 September 2017	2,000
Carrying amount	
At 30 September 2017	8,000
At 30 September 2016	10,000

4 Tangible fixed assets

	Fixtures, fittings & equipment £
Cost	
At 1 October 2016 and 30 September 2017	1,500
Depreciation and impairment	
At 1 October 2016	375
Depreciation charged in the year	281
At 30 September 2017	656
Carrying amount	
At 30 September 2017	844
At 30 September 2016	1,125

5 Debtors

	2017 £	2016 £
Amounts falling due within one year:		
Directors loan account	109	-
Prepayments and accrued income	126	93
	235	93

Body Arts (Doncaster) Ltd

Notes to the financial statements (continued) for the year ended 30 September 2017

6 Creditors: amounts falling due within one year

	2017 £	2016 £
Corporation tax	10,183	9,864
Directors loan account	-	3,039
Accruals and deferred income	1,440	1,194
	<u>11,623</u>	<u>14,097</u>

7 Called up share capital

	2017 £	2016 £
Ordinary share capital Issued and fully paid		
1 Ordinary Shares of £1 each	1	1
	<u>1</u>	<u>1</u>

8 Directors' transactions

Dividends totalling £39,500 (2016 - £40,000) were paid in the year in respect of shares held by the company's directors.

9 Controlling Interest

The company was controlled throughout the year by the director by virtue of the 100% ownership of the issued share capital.

10 Company Information

Body Arts (Doncaster) Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 29 Market Place, Doncaster, South Yorkshire, DN1 1NE.