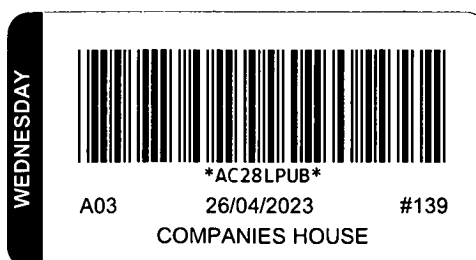


AMENDED

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021
FOR
GENLE LIMITED



GENLE LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021**

| | Page |
|--|-------------|
| Company Information | 1 |
| Balance Sheet | 2 |
| Notes to the Financial Statements | 4 |

GENLE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2021

DIRECTOR:

Mr N P Hoath

REGISTERED OFFICE:

Mercury House
19-21 Chapel Street
Marlow
Buckinghamshire
SL7 3HN

REGISTERED NUMBER:

09790404 (England and Wales)

ACCOUNTANTS:

Richardson Jones
Chartered Accountants
Mercury House
19-21 Chapel Street
Marlow
Buckinghamshire
SL7 3HN

GENLE LIMITED (REGISTERED NUMBER: 09790404)

**BALANCE SHEET
31ST MARCH 2021**

| | Notes | £ | 31.3.21 £ | 31.3.20 £ |
|--|-------|------------------|------------------|--------------------|
| FIXED ASSETS | | | | |
| Intangible assets | 4 | | 820,336 | 781,661 |
| Tangible assets | 5 | | 174,868 | 141,400 |
| Investments | 6 | | 142,250 | 145,250 |
| | | | <u>1,137,454</u> | <u>1,068,311</u> |
| CURRENT ASSETS | | | | |
| Debtors | 7 | 1,221,566 | 1,216,482 | |
| Cash at bank and in hand | | 656,327 | 255,750 | |
| | | <u>1,877,893</u> | <u>1,472,232</u> | |
| CREDITORS | | | | |
| Amounts falling due within one year | 8 | 1,684,996 | 1,398,081 | |
| | | | <u>1,398,081</u> | |
| NET CURRENT ASSETS | | | <u>192,897</u> | <u>74,151</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>1,330,351</u> | <u>1,142,462</u> |
| CREDITORS | | | | |
| Amounts falling due after more than one year | 9 | | (2,058,181) | (2,329,957) |
| PROVISIONS FOR LIABILITIES | 10 | | (174,144) | (157,156) |
| NET LIABILITIES | | | <u>(901,974)</u> | <u>(1,344,651)</u> |
| CAPITAL AND RESERVES | | | | |
| Called up share capital | | | 100 | 100 |
| Retained earnings | | | (902,074) | (1,344,751) |
| SHAREHOLDERS' FUNDS | | | <u>(901,974)</u> | <u>(1,344,651)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

GENLE LIMITED (REGISTERED NUMBER: 09790404)

**BALANCE SHEET - continued
31ST MARCH 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 1st December 2021 and were signed by:

A handwritten signature in black ink, appearing to be 'N P Hoath', written in a cursive style.

Mr N P Hoath - Director

The notes form part of these financial statements

GENLE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

1. STATUTORY INFORMATION

Genle Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis despite having a Net Deficit of £901,974 at 31.3.21. The director considers this appropriate whilst he is providing the working capital needed to enable the company to continue to trade, and will continue to provide such funding for the foreseeable future.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|----------------------------|
| Fixtures and fittings | - 10% on cost |
| Computer equipment | - at varying rates on cost |

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 48 (2020 - 36).

GENLE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021**

4. INTANGIBLE FIXED ASSETS

| | Other intangible assets £ |
|-----------------------|------------------------------------|
| COST | |
| At 1st April 2020 | 967,471 |
| Additions | 143,384 |
| At 31st March 2021 | <u>1,110,855</u> |
| AMORTISATION | |
| At 1st April 2020 | 185,810 |
| Charge for year | 104,709 |
| At 31st March 2021 | <u>290,519</u> |
| NET BOOK VALUE | |
| At 31st March 2021 | <u>820,336</u> |
| At 31st March 2020 | <u>781,661</u> |

5. TANGIBLE FIXED ASSETS

| | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|-----------------------|----------------------------------|----------------------------|----------------|
| COST | | | |
| At 1st April 2020 | 55,804 | 161,950 | 217,754 |
| Additions | 15,810 | 58,264 | 74,074 |
| At 31st March 2021 | <u>71,614</u> | <u>220,214</u> | <u>291,828</u> |
| DEPRECIATION | | | |
| At 1st April 2020 | 11,242 | 65,112 | 76,354 |
| Charge for year | 6,600 | 34,006 | 40,606 |
| At 31st March 2021 | <u>17,842</u> | <u>99,118</u> | <u>116,960</u> |
| NET BOOK VALUE | | | |
| At 31st March 2021 | <u>53,772</u> | <u>121,096</u> | <u>174,868</u> |
| At 31st March 2020 | <u>44,562</u> | <u>96,838</u> | <u>141,400</u> |

GENLE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021**

6. FIXED ASSET INVESTMENTS

| | Other investments £ |
|--|---------------------------|
| COST | |
| At 1st April 2020 and 31st March 2021 | 150,000 |
| PROVISIONS | |
| At 1st April 2020 | 4,750 |
| Impairments | 3,000 |
| At 31st March 2021 | 7,750 |
| NET BOOK VALUE | |
| At 31st March 2021 | 142,250 |
| At 31st March 2020 | 145,250 |

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.21 £ | 31.3.20 £ |
|--------------------------------|------------------|------------------|
| Trade debtors | 201,828 | 262,671 |
| Amounts due from group company | 202,148 | 194,471 |
| Other debtors | 7,230 | 13,970 |
| Net wages | 277 | - |
| Directors' current accounts | 4 | 4 |
| Prepayments | 810,079 | 745,366 |
| | <u>1,221,566</u> | <u>1,216,482</u> |

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.21 £ | 31.3.20 £ |
|---------------------------------|------------------|------------------|
| Bank loans and overdrafts | 8,333 | - |
| Trade creditors | 735,174 | 709,545 |
| Social security and other taxes | 46,774 | 46,197 |
| VAT | 297,801 | 107,888 |
| Advance receipts | 379,136 | 119,784 |
| Other creditors | 9,789 | 8,349 |
| Directors' loan accounts | 50,000 | 50,000 |
| Accrued expenses | 157,989 | 356,318 |
| | <u>1,684,996</u> | <u>1,398,081</u> |

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 31.3.21 £ | 31.3.20 £ |
|--------------------------|------------------|------------------|
| Bank loans - 1-2 years | 10,000 | - |
| Bank loans - 2-5 years | 31,667 | - |
| Directors' loan accounts | 2,016,514 | 2,329,957 |
| | <u>2,058,181</u> | <u>2,329,957</u> |

10. PROVISIONS FOR LIABILITIES

| | 31.3.21 £ | 31.3.20 £ |
|--------------|--------------|--------------|
| Deferred tax | 174,144 | 157,156 |

GENLE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021**

10. PROVISIONS FOR LIABILITIES - continued

| | |
|----------------------------|--------------|
| | Deferred tax |
| | £ |
| Balance at 1st April 2020 | 157,156 |
| Provided during year | 16,988 |
| | <hr/> |
| Balance at 31st March 2021 | 174,144 |
| | <hr/> |

11. ULTIMATE CONTROLLING PARTY

The controlling party is Genle Holdings Limited.

The ultimate controlling party is Mr N P Hoath.