

AMENDED

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022
FOR
GENLE LIMITED

WEDNESDAY



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GENLE LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2022**

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GENLE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2022

DIRECTOR:

Mr N P Hoath

REGISTERED OFFICE:

Mercury House
19-21 Chapel Street
Marlow
Buckinghamshire
SL7 3HN

REGISTERED NUMBER:

09790404 (England and Wales)

ACCOUNTANTS:

Richardson Jones
Chartered Accountants
Mercury House
19-21 Chapel Street
Marlow
Buckinghamshire
SL7 3HN

GENLE LIMITED (REGISTERED NUMBER: 09790404)

**BALANCE SHEET
31ST MARCH 2022**

			31.3.22	31.3.21 as restated
	Notes	£	£	£
FIXED ASSETS				
Intangible assets	4		901,171	820,336
Tangible assets	5		157,529	174,868
Investments	6		194,250	142,250
			<u>1,252,950</u>	<u>1,137,454</u>
CURRENT ASSETS				
Debtors	7	1,327,106	1,221,566	
Cash at bank and in hand		725,948	656,327	
		<u>2,053,054</u>	<u>1,877,893</u>	
CREDITORS				
Amounts falling due within one year	8	2,055,164	1,737,188	
			<u>(2,110)</u>	<u>140,705</u>
NET CURRENT (LIABILITIES)/ASSETS				
TOTAL ASSETS LESS CURRENT LIABILITIES			1,250,840	1,278,159
CREDITORS				
Amounts falling due after more than one year	9		(1,901,049)	(2,058,181)
PROVISIONS FOR LIABILITIES			<u>(188,924)</u>	<u>(174,144)</u>
NET LIABILITIES			<u><u>(839,133)</u></u>	<u><u>(954,166)</u></u>
CAPITAL AND RESERVES				
Called up share capital			100	100
Retained earnings			<u>(839,233)</u>	<u>(954,266)</u>
SHAREHOLDERS' FUNDS			<u><u>(839,133)</u></u>	<u><u>(954,166)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

GENLE LIMITED (REGISTERED NUMBER: 09790404)

**BALANCE SHEET - continued
31ST MARCH 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 6th September 2022 and were signed by:

A handwritten signature in black ink, appearing to read 'N P Hoath', written in a cursive style.

Mr N P Hoath - Director

GENLE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

1. STATUTORY INFORMATION

Genle Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The financial statements have been prepared on a going concern basis despite having a Net Deficit of £839,133 at 31.3.22. The director considers this appropriate whilst he is providing the working capital needed to enable the company to continue to trade, and will continue to provide such funding for the foreseeable future.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Computer equipment	- at varying rates on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 56 (2021 - 48).

GENLE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022**

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1st April 2021	1,110,855
Additions	203,328
	<u>1,314,183</u>
At 31st March 2022	<u>1,314,183</u>
AMORTISATION	
At 1st April 2021	290,519
Charge for year	122,493
	<u>413,012</u>
At 31st March 2022	<u>413,012</u>
NET BOOK VALUE	
At 31st March 2022	<u>901,171</u>
At 31st March 2021	<u>820,336</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st April 2021	71,614	220,214	291,828
Additions	19,559	7,448	27,007
	<u>91,173</u>	<u>227,662</u>	<u>318,835</u>
At 31st March 2022	<u>91,173</u>	<u>227,662</u>	<u>318,835</u>
DEPRECIATION			
At 1st April 2021	17,842	99,118	116,960
Charge for year	8,343	36,003	44,346
	<u>26,185</u>	<u>135,121</u>	<u>161,306</u>
At 31st March 2022	<u>26,185</u>	<u>135,121</u>	<u>161,306</u>
NET BOOK VALUE			
At 31st March 2022	<u>64,988</u>	<u>92,541</u>	<u>157,529</u>
At 31st March 2021	<u>53,772</u>	<u>121,096</u>	<u>174,868</u>

GENLE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022**

6. FIXED ASSET INVESTMENTS

	Other investments £
COST OR VALUATION	
At 1st April 2021	150,000
Revaluations	55,000
	<u>205,000</u>
At 31st March 2022	<u>205,000</u>
PROVISIONS	
At 1st April 2021	7,750
Impairments	3,000
	<u>10,750</u>
At 31st March 2022	<u>10,750</u>
NET BOOK VALUE	
At 31st March 2022	<u>194,250</u>
At 31st March 2021	<u>142,250</u>

Cost or valuation at 31st March 2022 is represented by:

	Other investments £
Valuation in 2021	150,000
Valuation in 2022	55,000
	<u>205,000</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21 as restated
	£	£
Trade debtors	316,518	201,828
Other debtors	1,010,588	1,019,738
	<u>1,327,106</u>	<u>1,221,566</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21 as restated
	£	£
Bank loans and overdrafts	9,690	8,333
Trade creditors	965,373	735,174
Taxation and social security	296,722	344,575
Other creditors	783,379	649,106
	<u>2,055,164</u>	<u>1,737,188</u>

GENLE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022**

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.22	31.3.21 as restated
	£	£
Bank loans	32,360	41,667
Other creditors	1,868,689	2,016,514
	<u>1,901,049</u>	<u>2,058,181</u>

10. ULTIMATE CONTROLLING PARTY

The controlling party is Genle Holdings Limited.

The ultimate controlling party is Mr N P Hoath.