

LOBITECH LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019

LOBITECH LTD
UNAUDITED FINANCIAL STATEMENTS
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LOBITECH LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2019

Director	F W Danson
Company Number	9789315 (England and Wales)
Registered Office	56 Brixton Road London SW9 6BS
Accountants	Alex & Co 46A Fairlawn Park Sydenham London SE26 5RY

LOBITECH LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	<u>4</u>	3,244	3,244
Creditors: amounts falling due within one year	<u>5</u>	(9,690)	(9,690)
Net current liabilities		<u>(9,690)</u>	<u>(9,690)</u>
Net liabilities		(6,446)	(6,446)
Capital and reserves			
Called up share capital	<u>6</u>	1	1
Profit and loss account		(6,447)	(6,447)
Shareholders' funds		<u>(6,446)</u>	<u>(6,446)</u>

For the year ending 30 September 2019 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 28 September 2020 and were signed on its behalf by

F W Danson
Director

Company Registration No. 9789315

LOBITECH LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019

1 Statutory information

Lobitech Ltd is a private company, limited by shares, registered in England and Wales, registration number 9789315. The registered office is 56 Brixton Road, London, SW9 6BS.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	20%
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Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

LOBITECH LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019

4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 October 2018	4,280
At 30 September 2019	4,280
Depreciation	
At 1 October 2018	1,036
At 30 September 2019	1,036
Net book value	
At 30 September 2019	3,244
At 30 September 2018	3,244

5 Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	100	100
Other creditors	9,590	9,590
	9,690	9,690

6 Share capital

	2019 £	2018 £
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

7 Average number of employees

During the year the average number of employees was 1 (2018: 1).

