

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

FOR

COMMERCIAL COMMON SENSE LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2020

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COMMERCIAL COMMON SENSE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

DIRECTOR: W Crothers

REGISTERED OFFICE: Flint House
The Ridge
Woldingham
Surrey
CR3 7AN

REGISTERED NUMBER: 09787723 (England and Wales)

ACCOUNTANTS: McKenzies
Chartered Accountants
2 Station Road West
Oxted
Surrey
RH8 9EP

BALANCE SHEET
30 SEPTEMBER 2020

	Notes	2020 £	2019 £
CURRENT ASSETS			
Debtors	4	5,000	-
Cash at bank		<u>133,080</u>	<u>77,453</u>
		138,080	77,453
CREDITORS			
Amounts falling due within one year	5	<u>19,028</u>	<u>18,080</u>
NET CURRENT ASSETS		119,052	59,373
TOTAL ASSETS LESS CURRENT LIABILITIES		119,052	59,373
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Retained earnings	7	<u>118,952</u>	<u>59,273</u>
SHAREHOLDERS' FUNDS		119,052	59,373

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 November 2020 and were signed by:

W Crothers - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

1. **STATUTORY INFORMATION**

Commercial Common Sense Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1).

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	<u>5,000</u>	<u>-</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Tax	15,036	13,175
VAT	2,892	3,212
Directors' current accounts	-	593
Accrued expenses	<u>1,100</u>	<u>1,100</u>
	<u>19,028</u>	<u>18,080</u>

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2020 £	2019 £
100	Ordinary	1	<u>100</u>	<u>100</u>

7. **RESERVES**

	Retained earnings £
At 1 October 2019	59,273
Profit for the year	<u>59,679</u>
At 30 September 2020	<u>118,952</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.