

COMPANY REGISTRATION NUMBER: 09785807

Tailor Made Land & New Homes Ltd
Filleted Unaudited Financial Statements
31 March 2018

Tailor Made Land & New Homes Ltd

Financial Statements

Year ended 31 March 2018

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Tailor Made Land & New Homes Ltd

Balance Sheet

31 March 2018

	Note	2018 £	2017 £
Current assets			
Debtors	5	35,564	967
Creditors: amounts falling due within one year	6	86,010	38,154
Net current liabilities		50,446	37,187
Total assets less current liabilities		(50,446)	(37,187)
Net liabilities		(50,446)	(37,187)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(50,546)	(37,287)
Shareholders deficit		(50,446)	(37,187)

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 13 November 2018 , and are signed on behalf of the board by:

Mr A P Dunford

Director

Company registration number: 09785807

Tailor Made Land & New Homes Ltd

Notes to the Financial Statements

Year ended 31 March 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 4 Brackley Close, Bournemouth International Airport, Christchurch, Dorset, BH23 6SE.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods services rendered, stated net of discounts and of Value Added Tax.

Taxation

Current tax is recognised on taxable profit for the current and, where not previously recognised, past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the Statement of Income and Retained Earnings when due.

4. Staff numbers

The average number of persons employed by the company during the year amounted to 3 (2017: 4).

5. Debtors

	2018	2017
	£	£
Trade debtors	34,800	—
Other debtors	764	967
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	35,564	967
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6. Creditors: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdrafts	24,052	22,167
Social security and other taxes	13,144	7,118
Other creditors	48,814	8,869
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	86,010	38,154
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7. Operating leases

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2018	2017
	£	£
Not later than 1 year	2,503	4,016
Later than 1 year and not later than 5 years	2,503	3,016
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	5,006	7,032
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8. Related party transactions

Companies under common control:

	2018	2017
	£	£
Amounts due to companies under common control	46,195	5,983

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.