

COMPANY REGISTRATION NUMBER: 09785807

**Tailor Made Land & New Homes Ltd**  
**Filleted Unaudited Financial Statements**  
**31 March 2019**

# **Tailor Made Land & New Homes Ltd**

## **Financial Statements**

**Year ended 31 March 2019**

### **Contents**

|                                   | <b>Page</b> |
|-----------------------------------|-------------|
| Balance sheet                     | <b>1</b>    |
| Notes to the financial statements | <b>2</b>    |

# Tailor Made Land & New Homes Ltd

## Balance Sheet

31 March 2019

|                                                       | Note | 2019<br>£ | 2018<br>£ |
|-------------------------------------------------------|------|-----------|-----------|
| <b>Current assets</b>                                 |      |           |           |
| Debtors                                               | 5    | 7,986     | 35,564    |
| <b>Creditors: amounts falling due within one year</b> | 6    | 28,411    | 86,010    |
| <b>Net current liabilities</b>                        |      | 20,425    | 50,446    |
| <b>Total assets less current liabilities</b>          |      | ( 20,425) | ( 50,446) |
| <b>Net liabilities</b>                                |      | ( 20,425) | ( 50,446) |
| <b>Capital and reserves</b>                           |      |           |           |
| Called up share capital                               |      | 100       | 100       |
| Profit and loss account                               |      | ( 20,525) | ( 50,546) |
| <b>Shareholders deficit</b>                           |      | ( 20,425) | ( 50,446) |

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 18 December 2019 , and are signed on behalf of the board by:

Mr A P Dunford

Director

Company registration number: 09785807

# **Tailor Made Land & New Homes Ltd**

## **Notes to the Financial Statements**

### **Year ended 31 March 2019**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 4 Brackley Close, Bournemouth International Airport, Christchurch, Dorset, BH23 6SE.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods services rendered, stated net of discounts and of Value Added Tax.

##### **Taxation**

Current tax is recognised on taxable profit for the current and, where not previously recognised, past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

##### **Operating leases**

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

##### **Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

#### **Pension costs**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the Statement of Income and Retained Earnings when due.

#### **4. Staff numbers**

The average number of persons employed by the company during the year amounted to 3 (2018: 3 ).

#### **5. Debtors**

|               | <b>2019</b>  | <b>2018</b> |
|---------------|--------------|-------------|
|               | <b>£</b>     | <b>£</b>    |
| Trade debtors | —            | 34,800      |
| Other debtors | <b>7,986</b> | 764         |
|               | -----        | -----       |
|               | <b>7,986</b> | 35,564      |
|               | -----        | -----       |

#### **6. Creditors: amounts falling due within one year**

|                                 | <b>2019</b>   | <b>2018</b> |
|---------------------------------|---------------|-------------|
|                                 | <b>£</b>      | <b>£</b>    |
| Bank loans and overdrafts       | <b>19,111</b> | 24,052      |
| Social security and other taxes | <b>6,919</b>  | 13,144      |
| Other creditors                 | <b>2,381</b>  | 48,814      |
|                                 | -----         | -----       |
|                                 | <b>28,411</b> | 86,010      |
|                                 | -----         | -----       |

#### **7. Operating leases**

The total future minimum lease payments under non-cancellable operating leases are as follows:

|                                              | <b>2019</b>  | <b>2018</b> |
|----------------------------------------------|--------------|-------------|
|                                              | <b>£</b>     | <b>£</b>    |
| Not later than 1 year                        | <b>2,503</b> | 2,503       |
| Later than 1 year and not later than 5 years | —            | 2,503       |
|                                              | -----        | -----       |
|                                              | <b>2,503</b> | 5,006       |
|                                              | -----        | -----       |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.