

ORANGE GLASSES LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30 SEPTEMBER 2016

FRIDAY



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09/06/2017

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COMPANIES HOUSE

ORANGE GLASSES LIMITED

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ORANGE GLASSES LIMITED
REGISTERED NUMBER: 09784962

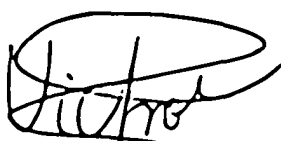
ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2016

	Note	£	2016 £
FIXED ASSETS			
Investment property	2		858,463
CURRENT ASSETS			
Cash at bank		15,503	
CREDITORS: amounts falling due within one year		(866,177)	
NET CURRENT LIABILITIES			(850,674)
TOTAL ASSETS LESS CURRENT LIABILITIES			7,789
CAPITAL AND RESERVES			
Called up share capital	3		99
Profit and loss account			7,690
SHAREHOLDERS' FUNDS			7,789

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2016 and of its profit for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 7 June 2017.



V Trokoudes
Director

The notes on pages 2 to 3 form part of these financial statements.

ORANGE GLASSES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2016**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of rents receivable, exclusive of Value Added Tax.

Rental income is recognised in the period to which it relates.

1.3 Investment properties

Investment properties are included in the Balance Sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the director, necessary in order to give a true and fair view of the financial position of the company.

1.4 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and Loss Account.

2. INVESTMENT PROPERTY

Valuation

At 18 September 2015
Additions at cost

At 30 September 2016

£

-
858,463

858,463

The 2016 valuations were made by the director, on an open market value for existing use basis.

3. SHARE CAPITAL

Allotted, called up and fully paid
99 Ordinary shares of £1 each

2016
£

99

ORANGE GLASSES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2016**

3. SHARE CAPITAL (continued)

99 Ordinary shares of £1 each were allotted and fully paid for at par on incorporation to provide initial capital.